Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Capella Minerals Limited From 1/06/2022 **Date submitted** Reporting Year To: 31/05/2023 27/10/2023 Original Submission Reporting Entity ESTMA Identification Number E432760 Amended Report Other Subsidiaries Included Capella Minerals Norway AS (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity **Sharon Cooper** 27/10/2023 **Date**

CFO

Position Title

	Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		To: Capella Minerals Limited E432760	31/05/2023		Currency of the Report	CAD				
	Payments by Payee										
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Norway	Government of Norway	Norwegian Directorate of Mining			155,290					155,290	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.13535 CAD
Additional Notes:											

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Reporting Year	From:	1/06/2022	To:	31/05/2023		
Reporting Entity Name			Capella Minerals Limited		Currency of the Report	CAD

E432760

Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if

necessary)

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					Payments by Proj	ect				
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Norway	Lokken			47,167					47,167	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.13535 CAD
Norway	Kjoli			51,336					51,336	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.13535 CAD
Norway	Vaddas-Birtavarre			18,142						Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.13535 CAD
Norway	Hessjogruva			37,760						Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.13535 CAD
Norway	Kongens			495					495	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.13535 CAD
Norway	Rodalen			366						Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.13535 CAD
Norway	Storhovsbekken			18						Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.13535 CAD

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	Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³	
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Additional Notes ³ :											