



Developing High-Grade Gold & Copper Projects in Scandinavia through Strategic Partnerships

September, 2025

Killero Au-Cu Project, Northern Finland

Complementing Global Exploration Success with Mine Building and Operating Skills

Forward Looking Statements

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The Company also reminds potential investors that Mineral Resources which are not Mineral Reserves have not yet demonstrated economic viability.

QUALIFIED PERSON (QP) STATEMENT

The technical and scientific information contained in this presentation has been reviewed and approved for release by Dr. Eric Roth, the Company's President & CEO. Dr. Roth is a Qualified Person as defined by National Instrument 43-101.

Capella - Tümad Strategic Partnership



Tümad Definitive Agreement Announced on September 2, 2025

- Tümad Earn-In Option on Capella's highly-prospective portfolio of Scandinavian precious and base metals
- Mandatory Year 1 commitment includes 8,000m of drilling on the advanced exploration-stage Hessjøgruva Cu-Co-Zn VMS project (Norway) and 4,000m of drilling on the Northern Finland Orogenic Au-Cu projects
- Drilling expected to begin Q4 2025 at Hessjøgruva, followed by drilling at Killero (Northern Finland) winter 2025 / 2026.
- Tümad currently produces 200,000 oz Au p.a. from two operations in western Türkiye. Recently announced acquisition of Alamos Gold's portfolio of Au-Cu development projects in NW Türkiye in USD 470M transaction.
- Capella JV represents first significant growth opportunity for Tümad outside of home country
- Further information available at www.tumad.com.tr/en/



Capella's Scandinavian Portfolio and Partnerships

Focus on High-Grade Gold and Copper Projects



● Tümad Partnership

● Teako Partnership

Kjeldebotn Cu-Co-Zn

Løkken Cu-Co-Zn

Hessjøgruva Cu-Co-Zn

Kviteseid Cu-Co & Cu-Mo

Central Norway VMS Deposits

- High-grade Cu-Co-Zn deposits
- Former mining districts of Løkken and Northern Røros
- Løkken largest known Cyprus-type VMS deposit (24MT @ 2.3% Cu + 1.9% Zn)



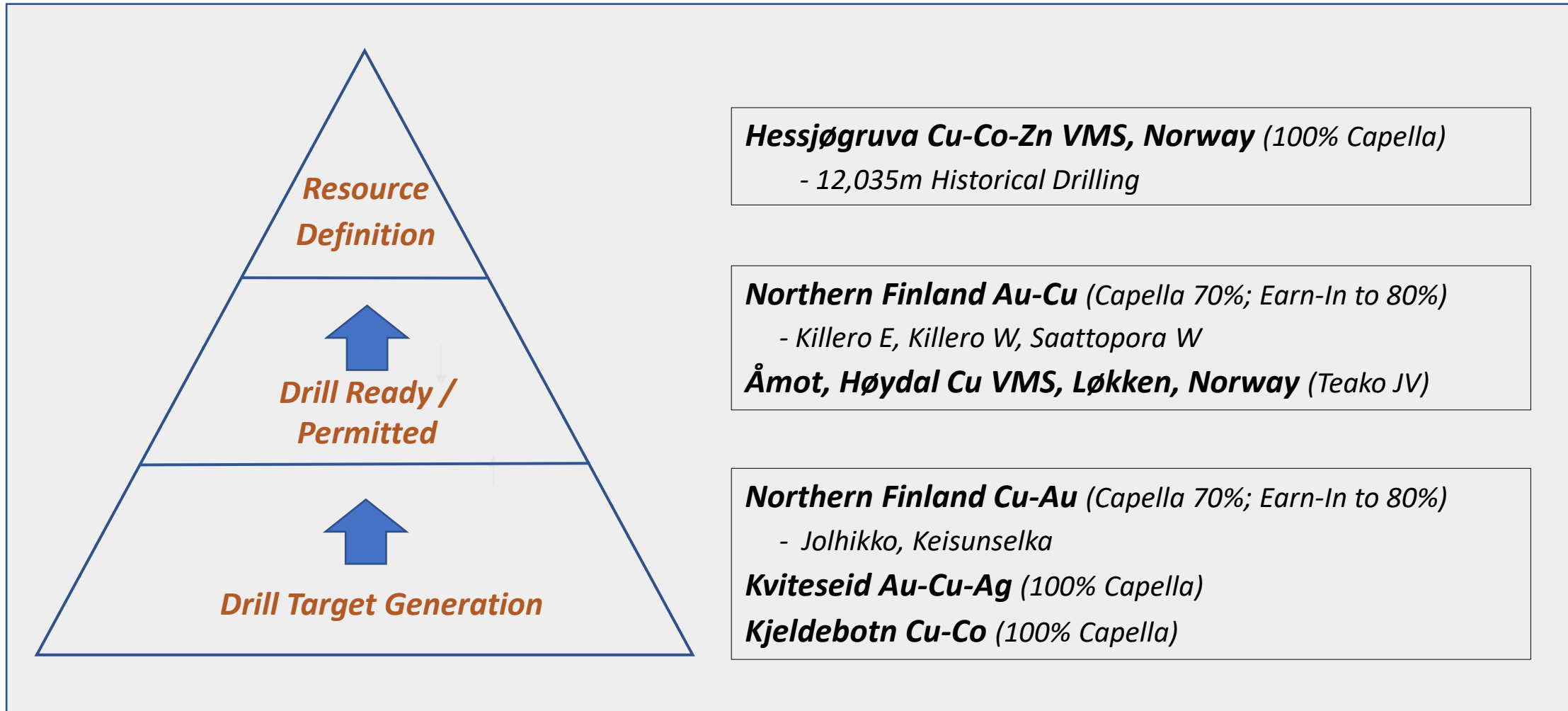
Northern Finland Gold-Copper (CLGB)

- 5 granted Exploration Licences (EL's) in Central Lapland Greenstone Belt
- 3 drill-ready projects
 - Killero E & W
 - Saattopora W
- Killero E & W - significant Anglo American plc Base of Till Au-Cu anomalies
- Saattopora W – extension of former Outokumpu Oy Saattopora Au-Cu mine
- Jolhikko and Keisunselka - EL's covering conceptual Au targets to be tested with Base of Till sampling

¹ References made to adjacent mines/projects provide context for Capella's projects but are not necessarily indicative that the projects host similar tonnages or grades of gold or copper.

Capella's Project Portfolio

Favourable Jurisdictions, Management with Track Record of Success



Capella's Capital Structure

September 1, 2025



Common Shares Outstanding	39 M
Options	Nil
Warrants (Av. price \$C 0.36)	3.9 M
Market Capitalization	\$C2M

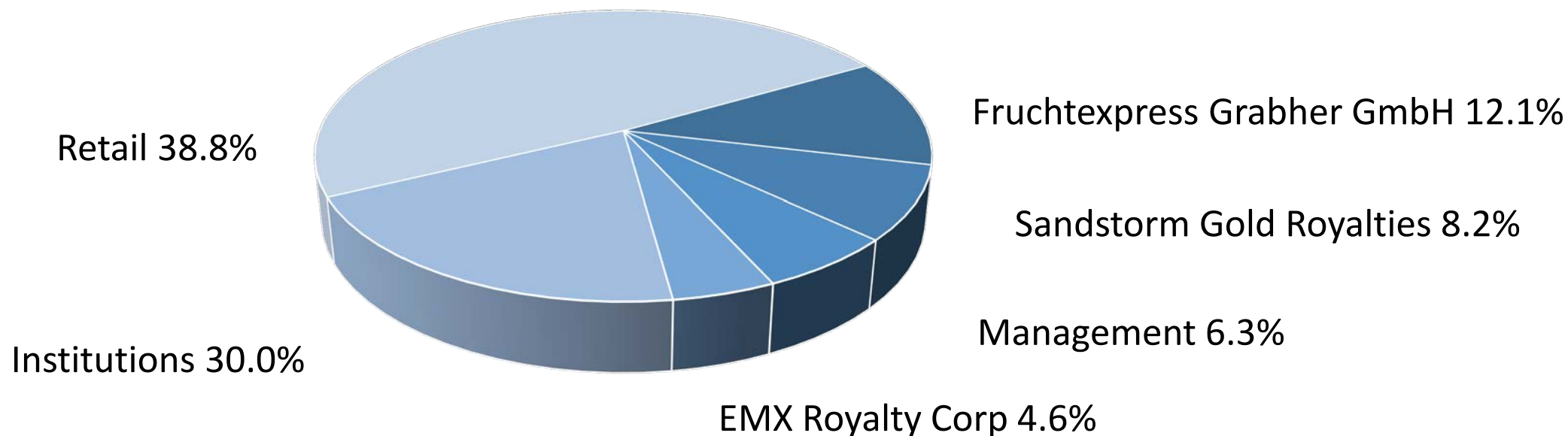
Equities Portfolio

Teako Minerals Corp (CSE: TMIN) - 3.5M common shares
Grit Metals Corp (TSX.V: FIN) – 0.5M common shares

NSR's

1% Savant Gold Project – 0.5% Buy-Back for CAD 1M
2% Central Finland Li Project – 1% Buy-Back for Euro 1M

Major Shareholders



Capella's Leadership & Experience

A Proven Track Record of Success Through Discovery



Senior Management

Eric Roth – President & CEO, Director

- 35 years Global Experience in Mining / Exploration
- COO of Mariana Resources (acquired for US\$175M in 2017)
- CEO of Extorre Gold Mines (acquired for C\$440M in 2012)
- VP Greenfields Exploration - AngloGold Ashanti (2005-2008)
 - 20+Moz Au in 4 Discoveries including Tropicana Mine, Australia

Sharon Cooper – Chief Financial Officer

- Former CFO of Mariana Resources Ltd
- CA with 15+ years in accounting and auditing roles for mining and mining-related companies

Karen Davies – VP Shareholder Relations and Corp Development

- 20+ years Mining and Capital Markets

Board of Directors

Eric Roth – President & CEO, Director

Glen Parsons – Director

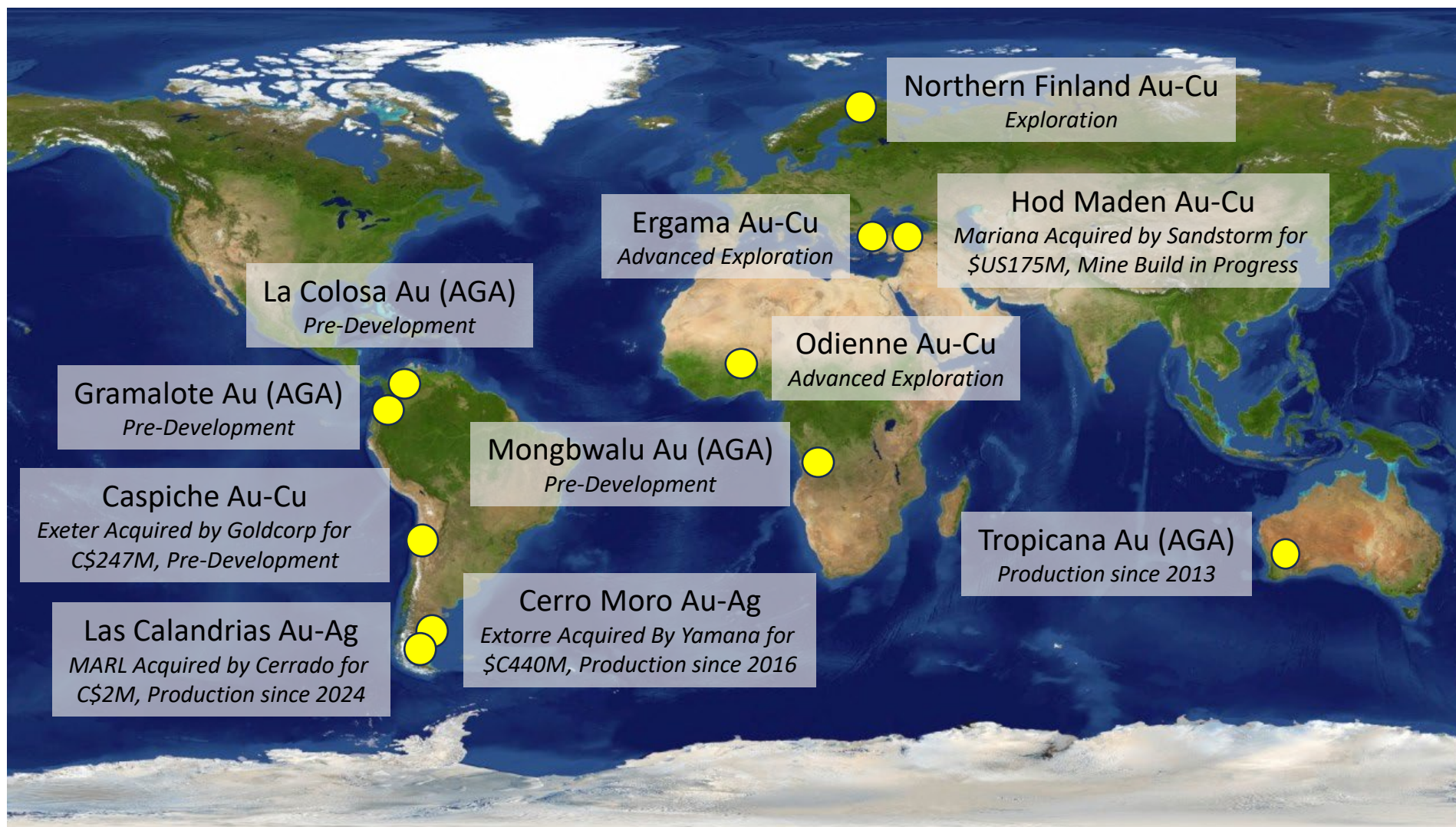
- Former President & CEO of Mariana Resources
- Former President & CEO of Awalé Resources Ltd

Mary Little – Director

- Founding CEO of Mirasol Resources Ltd
- Senior positions in Cyprus Amax, WMC Ltd, Newmont Exploration, including 15 years based in Latin America

Capella's Leadership & Experience

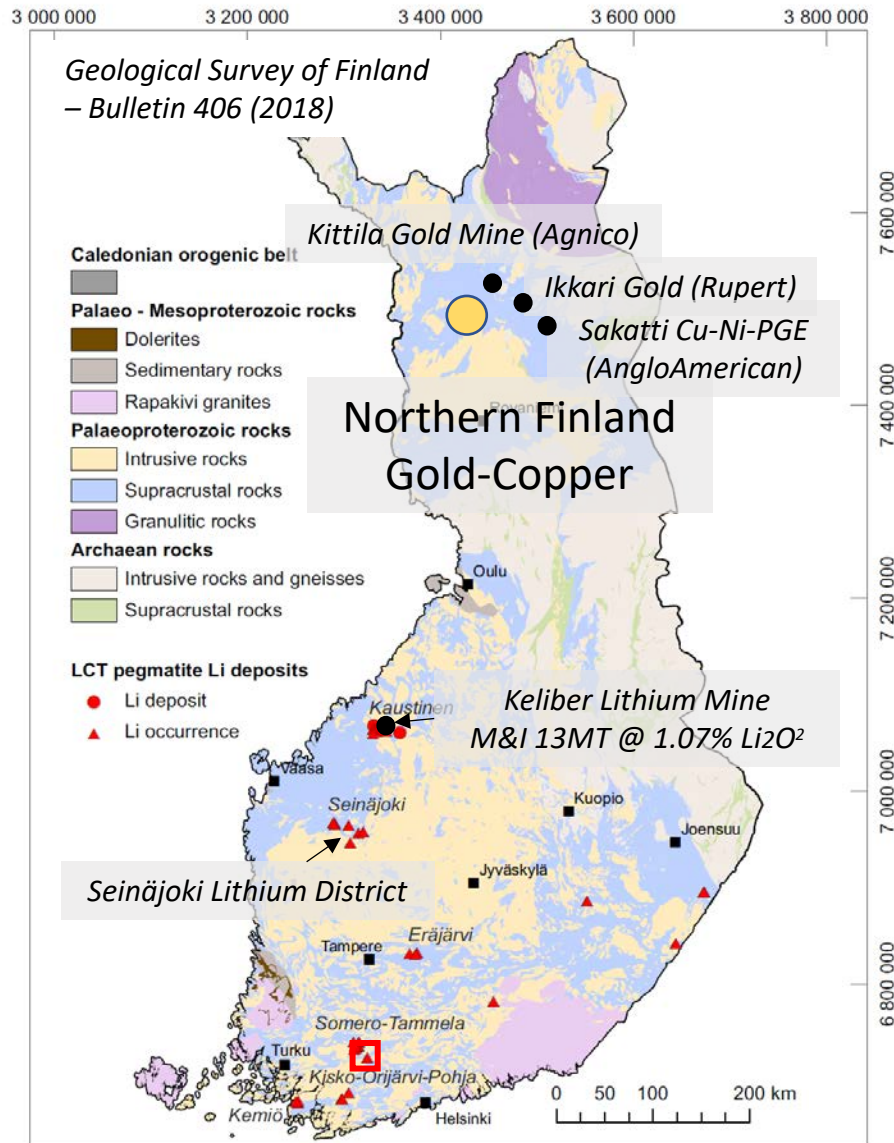
Greenfields Exploration Successes – Past 20 Years



NORTHERN FINLAND GOLD-COPPER PROJECTS

Central Lapland Greenstone Belt

Northern Finland Gold-Copper Projects



Northern Finland Projects

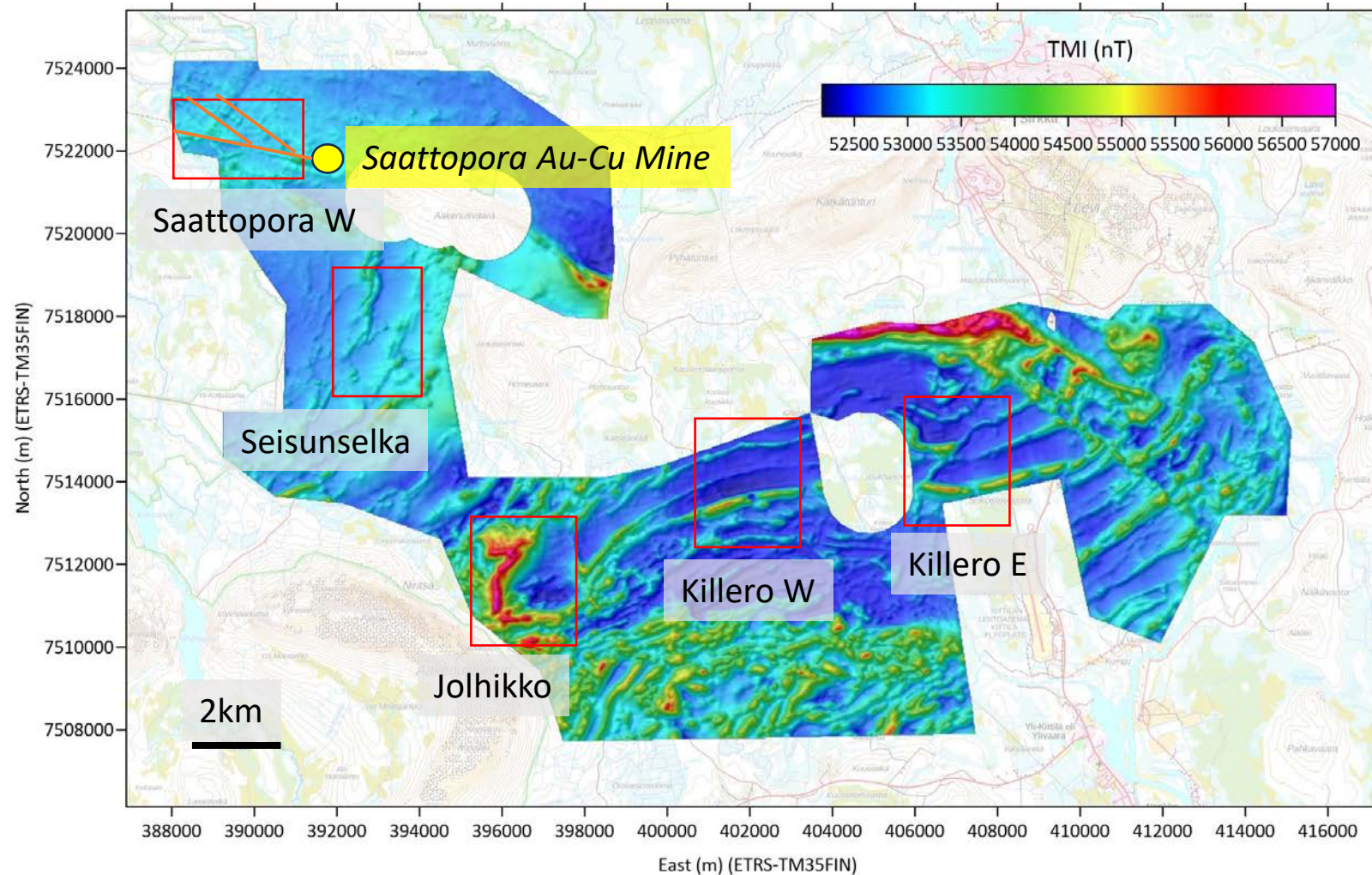
- Capella initial 70% interest, earn-in to 80%
- Gold-copper projects located along highly-mineralized Sirrka Thrust, Central Lapland Greenstone Belt (CLGB)
- Kittila Gold Mine 40km to NE; Ikkari project to E.
- Five exploration licences (drill permits) granted
- Three drill-ready targets:
 - Killero E and W - historical Anglo American plc Base of Till ("BoT") Au-Cu anomalies, never drill tested, priority drill targets for Capella.
 - Saattopora W – extension to former Outokumpu copper-gold mine
- Two conceptual gold targets, Jolhikko and Seisunselka

¹ References made to adjacent mines/projects provide context for Capella's projects but are not necessarily indicative that the projects host similar tonnages or grades of gold, copper and/or lithium mineralization.

² Keliber Oy Measured and Indicated Mineral Resources reported in accordance with JORC standards (www.keliber.fi/en/geology/mineral-resources-and-ore-reserves)

Northern Finland Gold-Copper Projects

Targeting Orogenic Gold-Copper Deposits

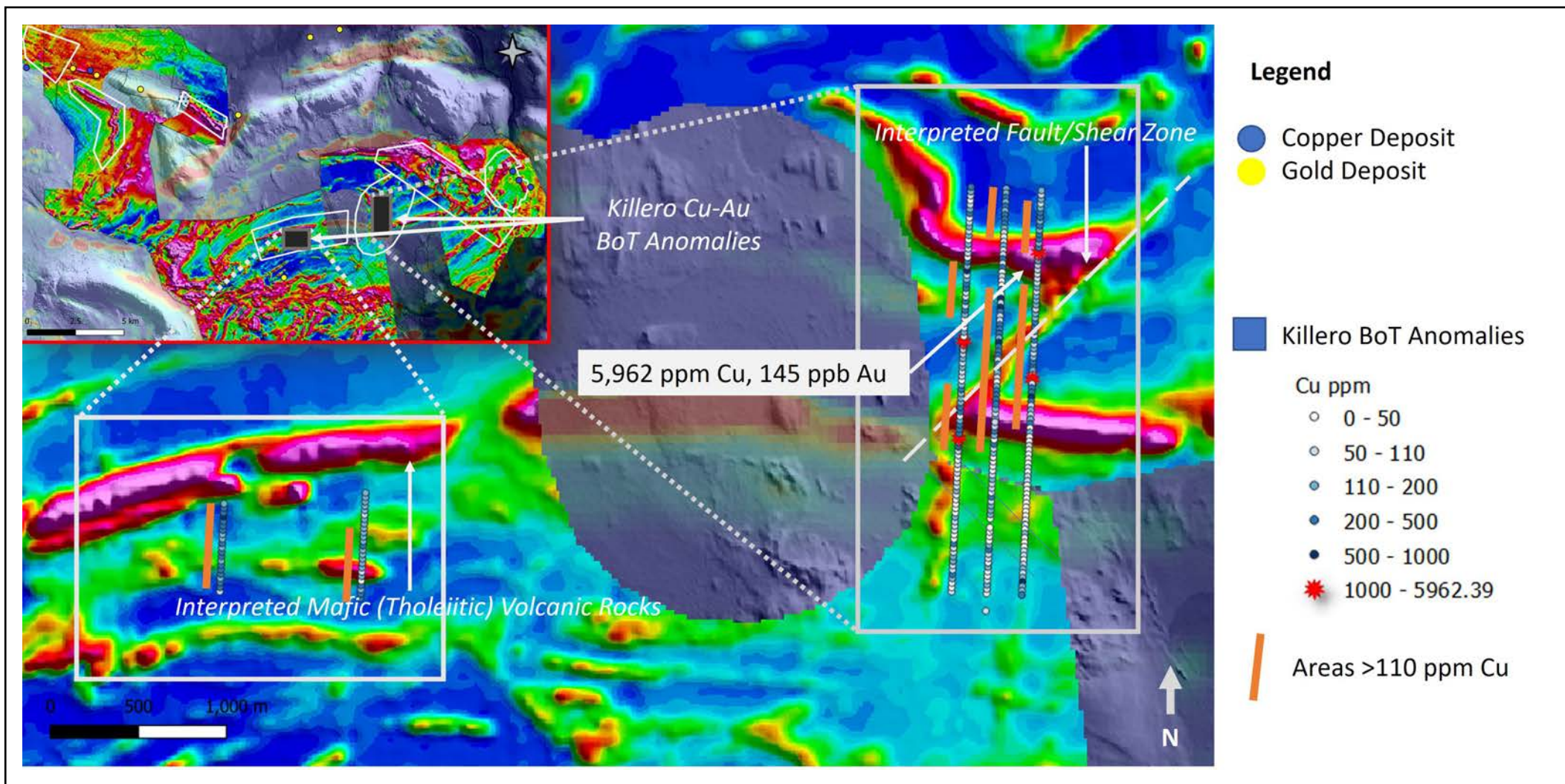


Exploration Licences (Drill Permits)

- **Killero E (Priority 1)** - Historical AngloAmerican Au-Cu anomaly from “Base of Till” (“BoT”) geochemical sampling
- **Killero W (Priority 1)** - Historical AngloAmerican Au-Cu anomaly from BoT sampling
- **Saattopora W (Priority 1)** - Western extension to Outokumpu Oy’s former Saattopora Au-Cu mine
- **Keisunselka** - Newly-defined Au target (BoT sampling planned)
- **Jolhikko** - Newly-defined Au target (BoT sampling planned)

Northern Finland Gold-Copper (Cullen JV)

Priority Killero Target - AngloAmerican "Base of Till" Cu-Au Anomalies



Northern Finland Gold-Copper Projects

Saattopora W (NW Extension to Saattapora Mine)



Saattopora W Au-Cu Mineralization

Former Saattopora Open Pit

HIGH-GRADE Cu-Co-Zn VMS PROJECTS TRONDELAG, CENTRAL NORWAY

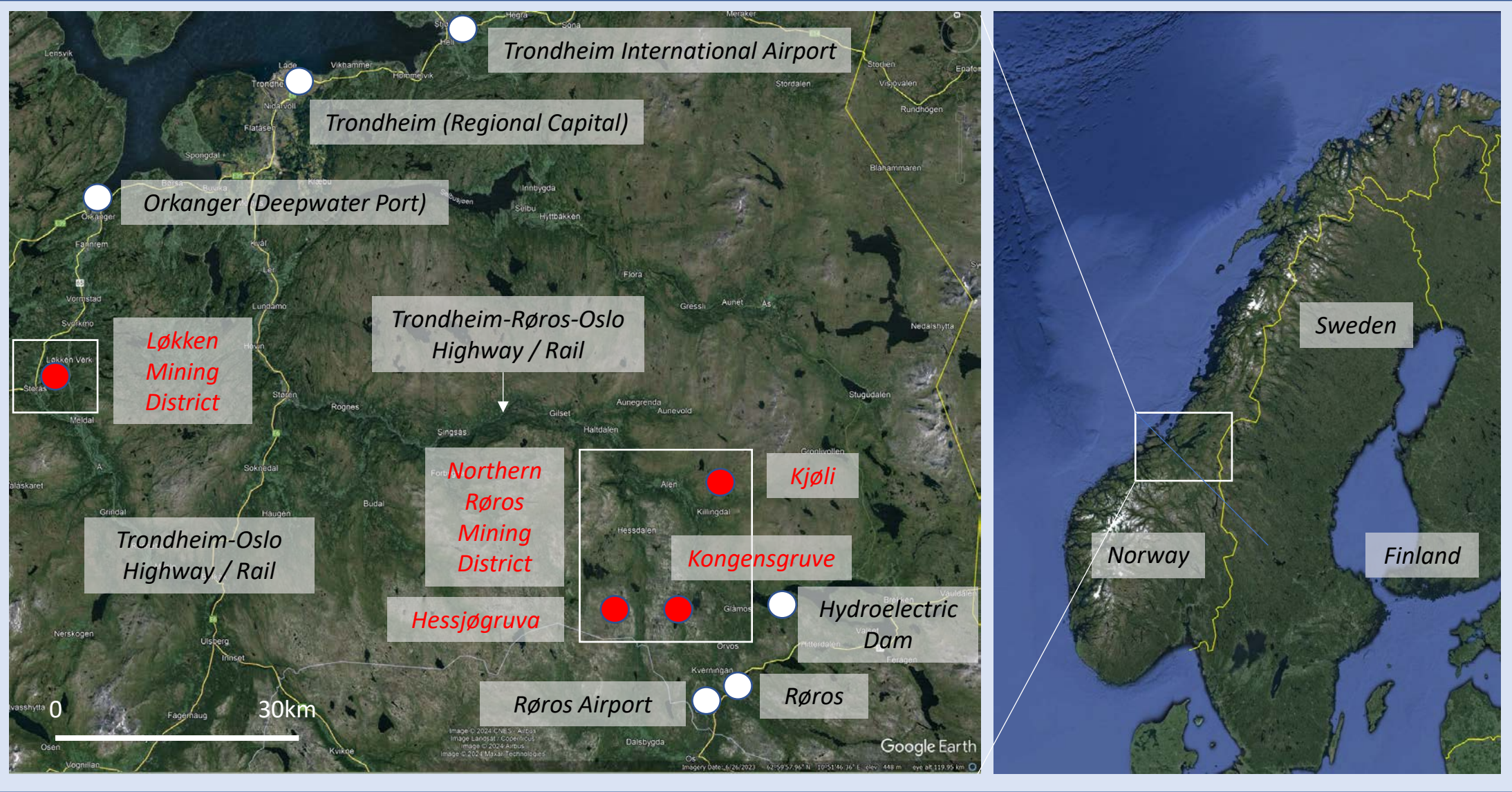
Capella's Central Norway VMS Projects

- **Hessjøgruva District** (Northern Røros; Tümad Strategic Partnership)
 - Definitive Agreement with Tümad Madencilik announced on September 2, 2025.
 - 80 sq. km of exploration / mining claims covering the Hessjøgruva deposit and Kongensgruve mining district
 - Hessjøgruva was drilled (12,035m) in the 1970's but never brought in to production
- **Løkken District** (Løkken Verk; 10% Capella-90% Teako)
 - Strategic partnership with Teako Minerals Corp. (CSE: TMIN) announced August 19, 2024
 - Capella retains 10% carried interest to production on any discovery within original 114 sq. km of Capella exploration claims. Combined Capella-Teako concessions cover >1,000 sq km of prospective stratigraphy for discovery of new Løkken-type Cu-Co-Zn deposits
- First-class infrastructure and access
- Renewable energy: 92% of Norway's grid power is from hydroelectric dams, a further 6% is from wind power.
- Strong community & government support for Cu mining



Capella's Trøndelag Cu-Co-Zn Portfolio

Location Map and Key Infrastructure



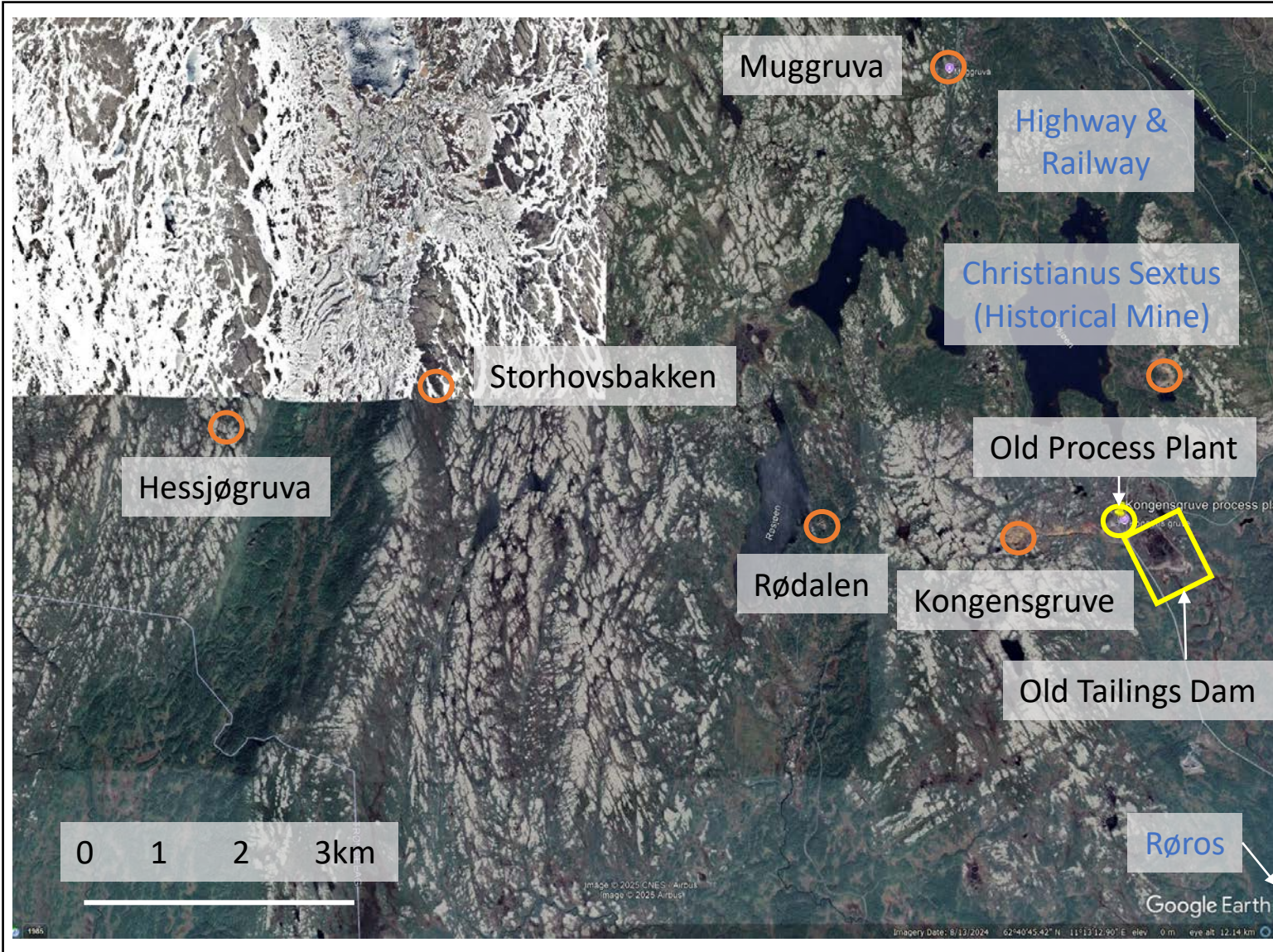


HESSJOGRUVA Cu-Co-Zn VMS PROJECT

Advanced-Stage Exploration Project

Hessjøgruva – Kongensgruve District

Building a High-Grade Copper-Cobalt-Zinc Mining District



Hessjøgruva

- Exploration & drilling programs in the 1970's
- Multiple VMS lenses, Lens A most explored. Mineralization is open down-dip.

Kongensgruve

- Former process plant & tailings dam
- Rødalen, Kongens mines

Muggruva

- Muggruva mines

Storhovsbakken

- New Capella target from soil (IL) sampling

Hessjøgruva Cu-Zn-Co VMS Project

Advanced-Stage Exploration Project (100% Capella)



Hessjøgruva – Local Municipality Site Visit



Kongensgruve Area – Former Process Plant

Hessjøgruva Project - Overview

- Extensive exploration undertaken in 1970's, including 12,035 m of core drilling in 67 holes
- Cu-Zn massive sulfide deposit with elevated Co
- Strong community support
- Cornerstone asset in potential district-scale mining centre. Hessjøgruva-Kongensgruve-Kjøli

Next Steps

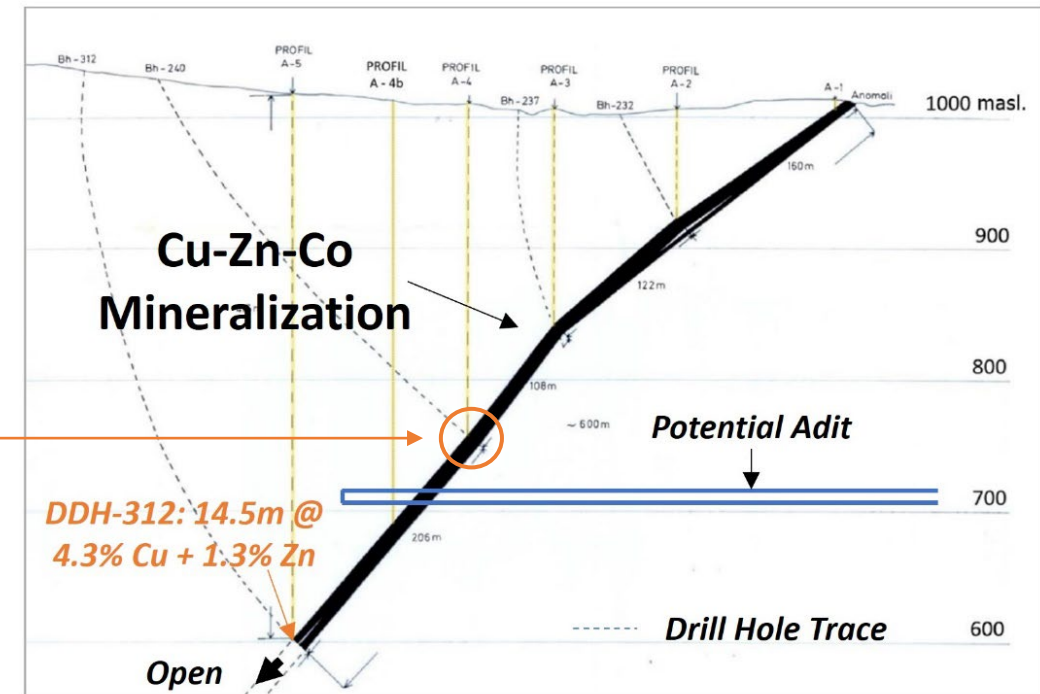
- Drill permits granted for 4,000m core drill program; drilling postponed until late 2025.
- Completion of NI 43-101 compliant Mineral Resource Estimate ("MRE")
- Evaluation of adit construction at RL700
- Mining and metallurgical studies to support initial mine development studies ("PEA")

Hessjøgruva Cu-Zn-Co VMS Project

Advanced-Stage Exploration Project (100% Capella)



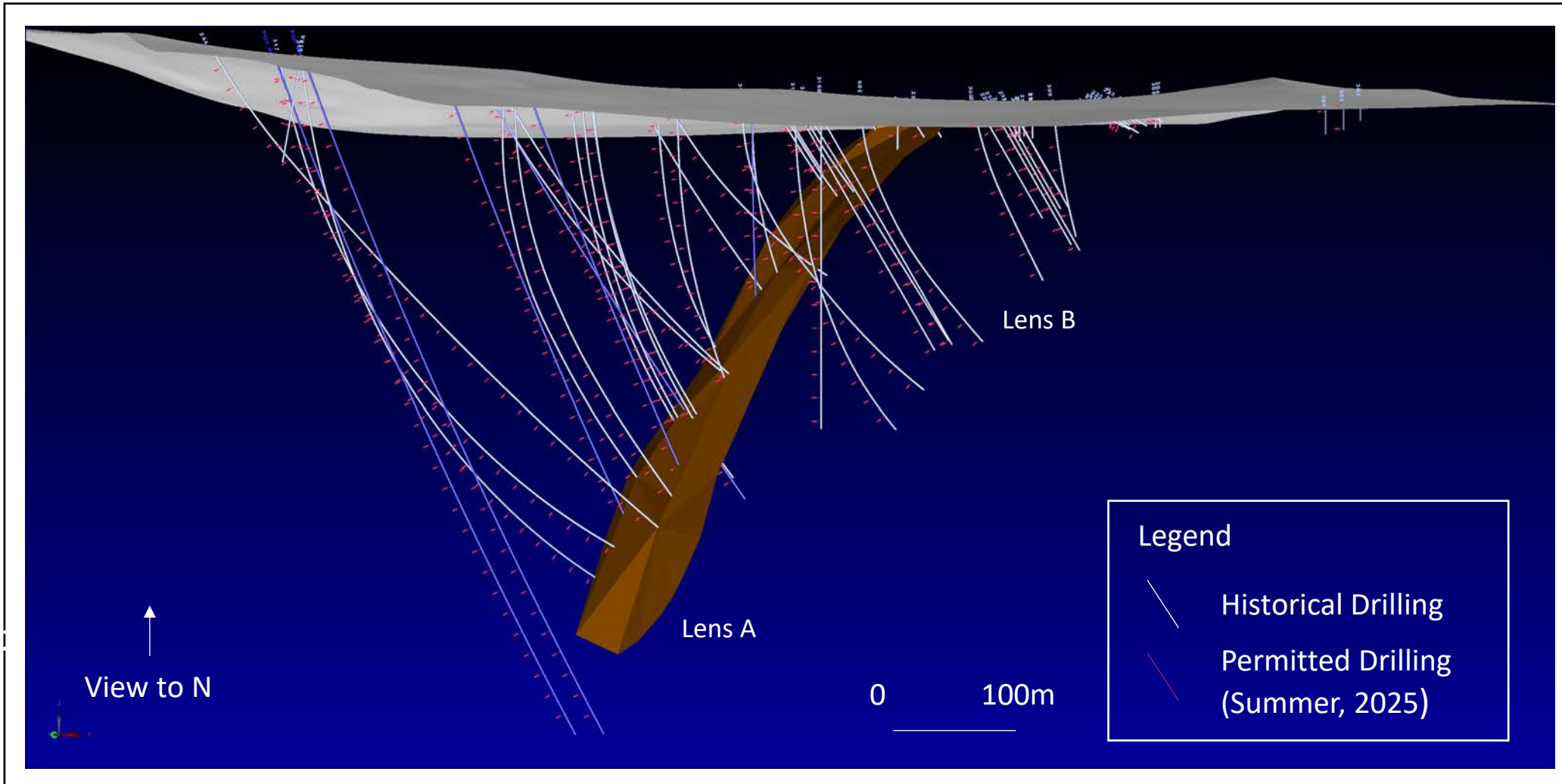
Lens A Section



- High-grade mineralization remains open down dip, copper grades increase with depth

Hessjøgruva Cu-Zn-Co VMS Project

3D Wireframe for Lens A Mineralization

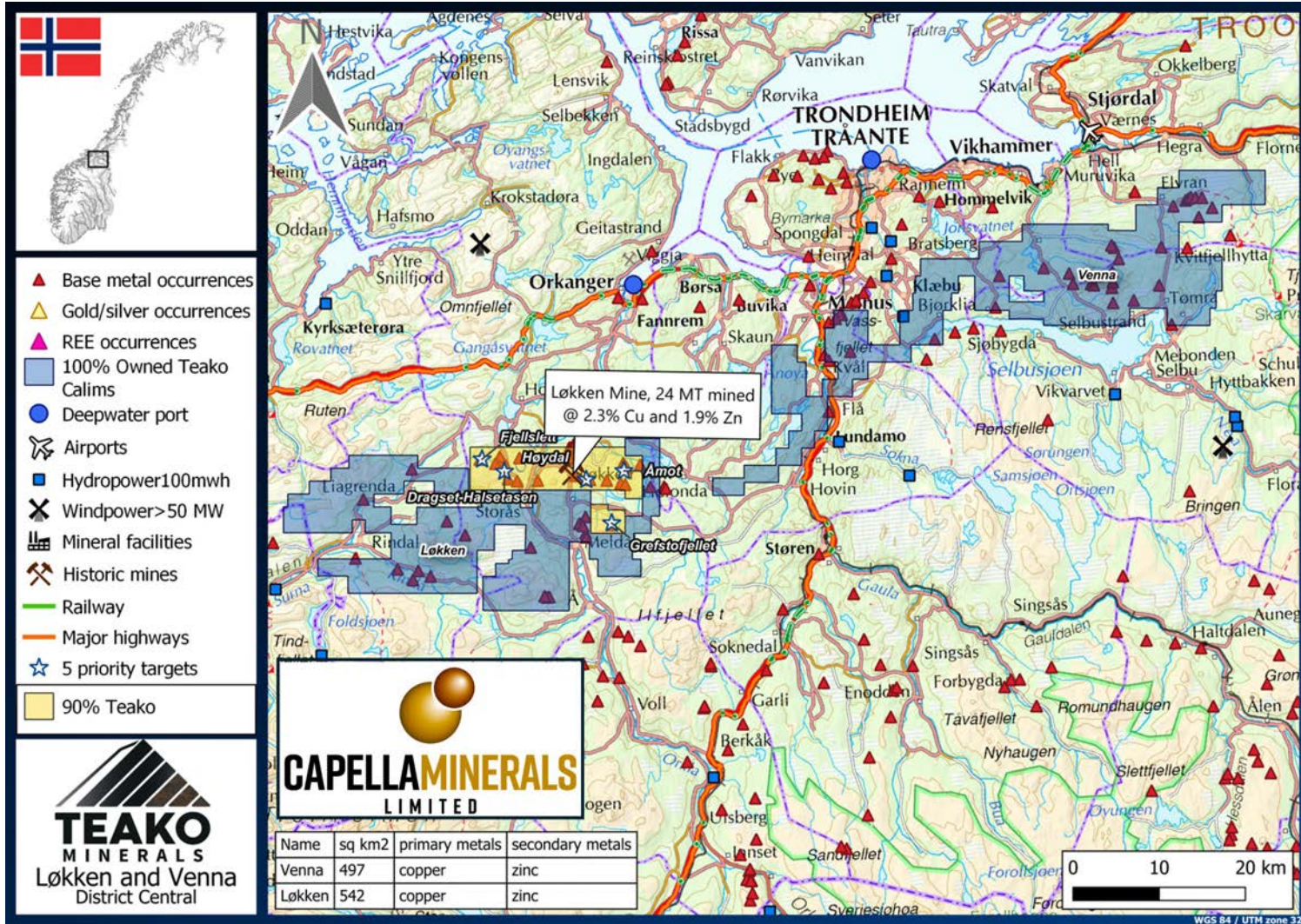


- 12,035m Historical Drilling (1970's); 4,000m Drilling Permitted for 2025

LOKKEN Cu-Co-Zn VMS PROJECT

Teako Strategic Partnership

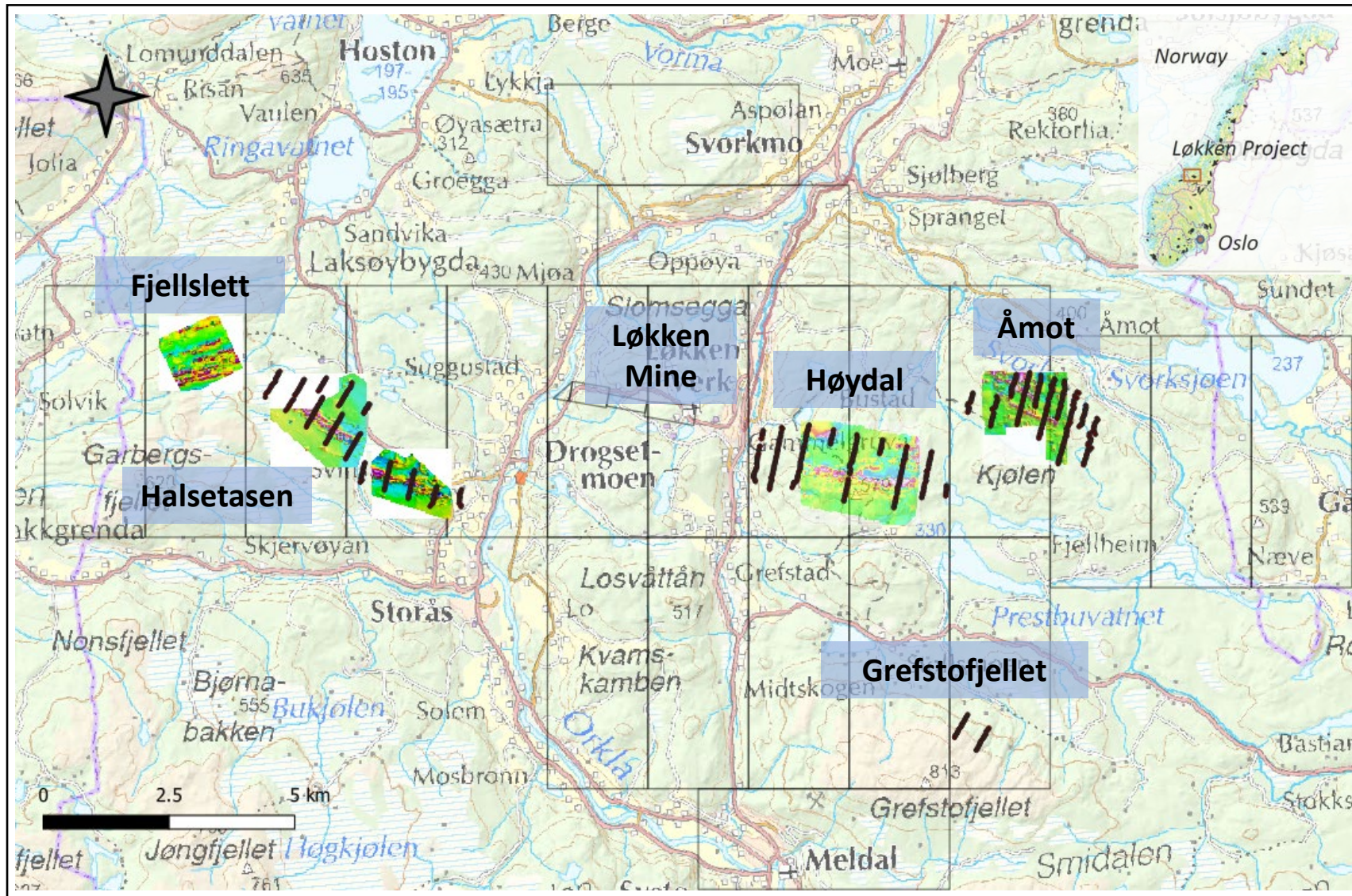
Løkken Cu-Co-Zn District Teako Strategic Partnership



- Strategic partnership with Teako Minerals Corp. announced August 19, 2024
- 5 Cu-Co-Zn targets defined on Capella's Løkken properties, with the drill-ready Åmot target being highest priority.
- Capella retains 10% carried-to-production interest on any discovery on Capella claims
- Teako work commitments include drilling Åmot within 12 months of signing
- Capella exposure to new discoveries in >1,000 sq km of prospective tenements through Teako shareholding

Løkken Cu-Zn-Co VMS Project

Resource Generation Program



Løkken Project - Overview

- 5 Cu-Co-Zn targets prioritized
- Drilling underway at Åmot and Høydal



Capella – Value Drivers

Advancing Capella's Gold and Copper Portfolio

- Tümad Strategic Partnership
 - Mandatory 12,000m of drilling on Hessjøgruva and Northern Finland projects over next 12 months
- Teako Strategic Partnership
 - Initial drilling at Åmot and Høydal Cu-Co-Zn VMS targets (Løkken) completed. Further drilling expected winter 2025/ 2026.

Corporate Shareholdings & NSR's

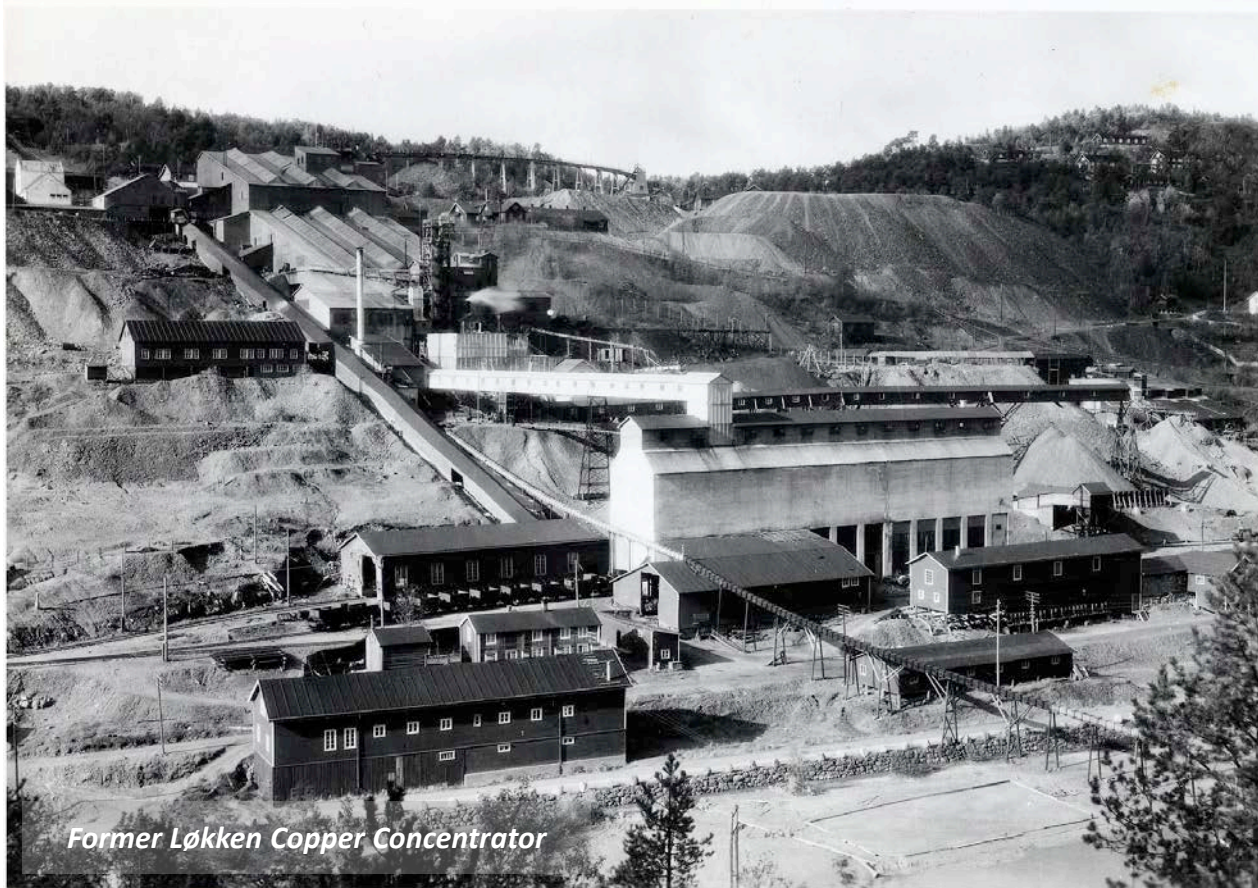
- Shareholdings in Grit Metals Corp, Teako Minerals Corp
- NSR's on Savant Au Property (Ontario) and Central Finland Li

Evaluation of New Opportunity

- Potential addition of quality new gold-copper asset to Capella's portfolio



Contacts



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Karen Davies - VP Shareholder Relations and
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