



# Advancing High-Grade Gold & Copper Discoveries in Finland, Norway, and Spain

*Core Drilling at Killero E Au-Cu Project*

*Q1 2026*

*Management Team with Proven Track Record in Global Precious and Base Metal Deposit Discovery*

# Forward Looking Statements

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*This presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.*

*The Company also reminds potential investors that Mineral Resources which are not Mineral Reserves have not yet demonstrated economic viability.*

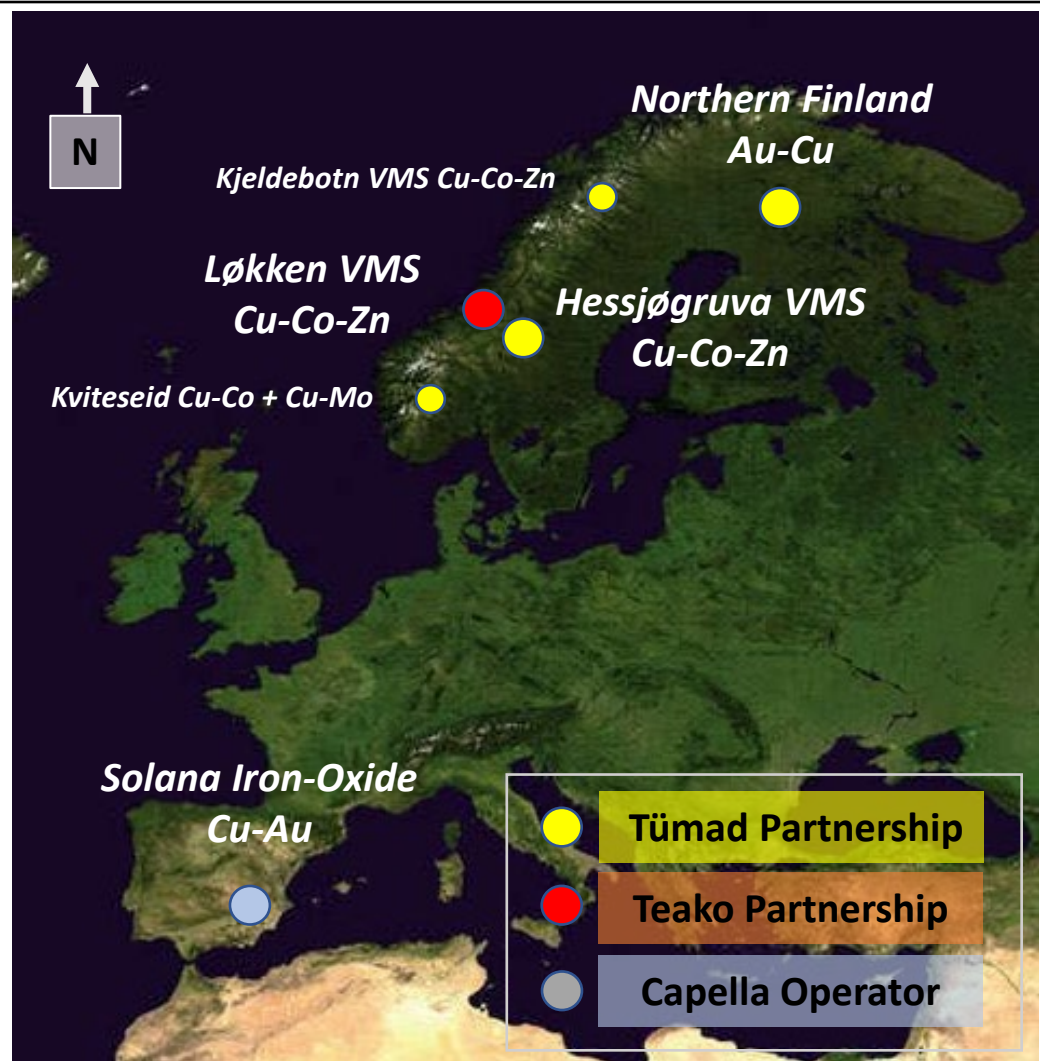
## QUALIFIED PERSON (QP) STATEMENT

*The technical and scientific information contained in this presentation has been reviewed and approved for release by Dr. Eric Roth, the Company's President & CEO. Dr. Roth is a Qualified Person as defined by National Instrument 43-101.*



# Capella's Portfolio and Partnerships

## Focus on High-Grade Gold and Copper Projects in Europe



### Solana Iron-Oxide Copper-Gold (IOCG) Project, Spain

- Extensive, high-grade Au-Cu-haematite vein system overlying buried IOCG targets
- First core drilling expected late-2026

### Northern Finland Au-Cu Project

- 5 Exploration Licences (EL's), core drilling in progress at Killerö E orogenic Au-Cu project. 4,000m core drilling to be completed by September 2026, under Tümad JV.

### Hessjøgruva Cu-Co-Zn VMS Project, Norway

- Advanced-stage exploration project with 12,000m of historical drilling. 8,000m core drilling to be completed by September 2026, under Tümad JV.

### Løkken Cu-Co-Zn VMS Project, Norway

- CMIL 10% carried interest to production

# Capella's Capital Structure

## January 15, 2026



Common Shares Outstanding	75.9M
Options	4.8M
Warrants (Av. price \$C 0.08)	31.0M
Market Capitalization	\$C 9M
Cash	\$C 1M

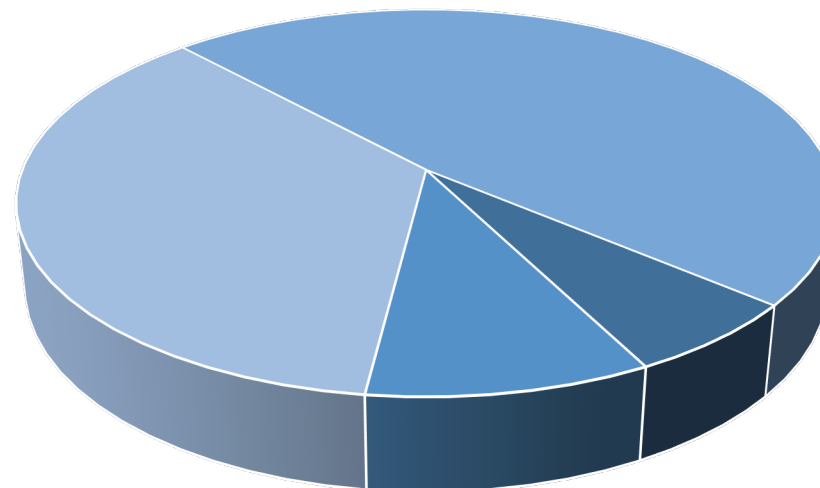
*NSR's*

1% Savant Gold Project (PPP) – 0.5% Buy-Back for CAD 1M

2% Central Finland Li Project (FIN) – 1% Buy-Back for Euro 1M

### Major Shareholders

Retail 43%



Institutions and  
Corporate 40.0%

Fruchtexpress Grabher GmbH 7%

Management 10%



# Capella's Leadership & Experience

## A Proven Track Record of Success Through Discovery



### *Senior Management*

#### **Eric Roth – President & CEO, Director**

- 35 years experience in global mining / exploration
- COO of Mariana Resources (acquired for US\$175M in 2017)
- CEO of Extorre Gold Mines (acquired for C\$440M in 2012)
- VP Greenfields Exploration - AngloGold Ashanti (2005-2008)
  - 20+Moz Au in 4 Discoveries including Tropicana (Australia)

#### **Sharon Cooper – Chief Financial Officer**

- Former CFO of Mariana Resources Ltd, CFO Awale Resources
- CA with 20 years in accounting and auditing roles for mining and mining-related companies

#### **Karen Davies – VP Shareholder Relations and Corp Development**

- Former Head of Investor Relations of Mariana Resources Ltd. (acquired for US\$175M in 2017)
- 20+ years mining and capital markets

### *Strategic Advisor*

#### **Nursel Atar**

- 30 years experience in Intl. Mining and Corporate law
- Canadian / Turkish Accreditations

### *Board of Directors*

#### **Eric Roth – President & CEO, Director**

#### **Glen Parsons – Director**

- Former President & CEO of Mariana Resources
- Former President & CEO of Awalé Resources Ltd

#### **Mary Little – Director**

- Founding CEO of Mirasol Resources Ltd
- Senior positions in Cyprus Amax, WMC Ltd, Newmont Exploration, including 15 years based in Latin America

# Capella - Tümad Strategic Partnership

## Tümad Definitive Agreement - September 2, 2025

- Tümad produces 200,000 oz Au p.a. from two mining operations in western Türkiye. Recently announced acquisition of Alamos Gold's former Au-Cu development projects in NW Türkiye in USD 470M transaction. [www.tumad.com.tr/en/](http://www.tumad.com.tr/en/)
- Highly-respected mine operator / builder with strong ESG principles
- Tümad Earn-In Option on Capella's highly-prospective portfolio of Finnish and Norwegian precious and base metals projects
- Min. Year 1 commitment of 12,000m core drilling:
  - 8,000m drilling on the advanced exploration-stage Hessjøgruva Cu-Co-Zn VMS project,
  - 4,000m of drilling on the Northern Finland (CLGB) orogenic Au-Cu projects (Killero, Saattopora)

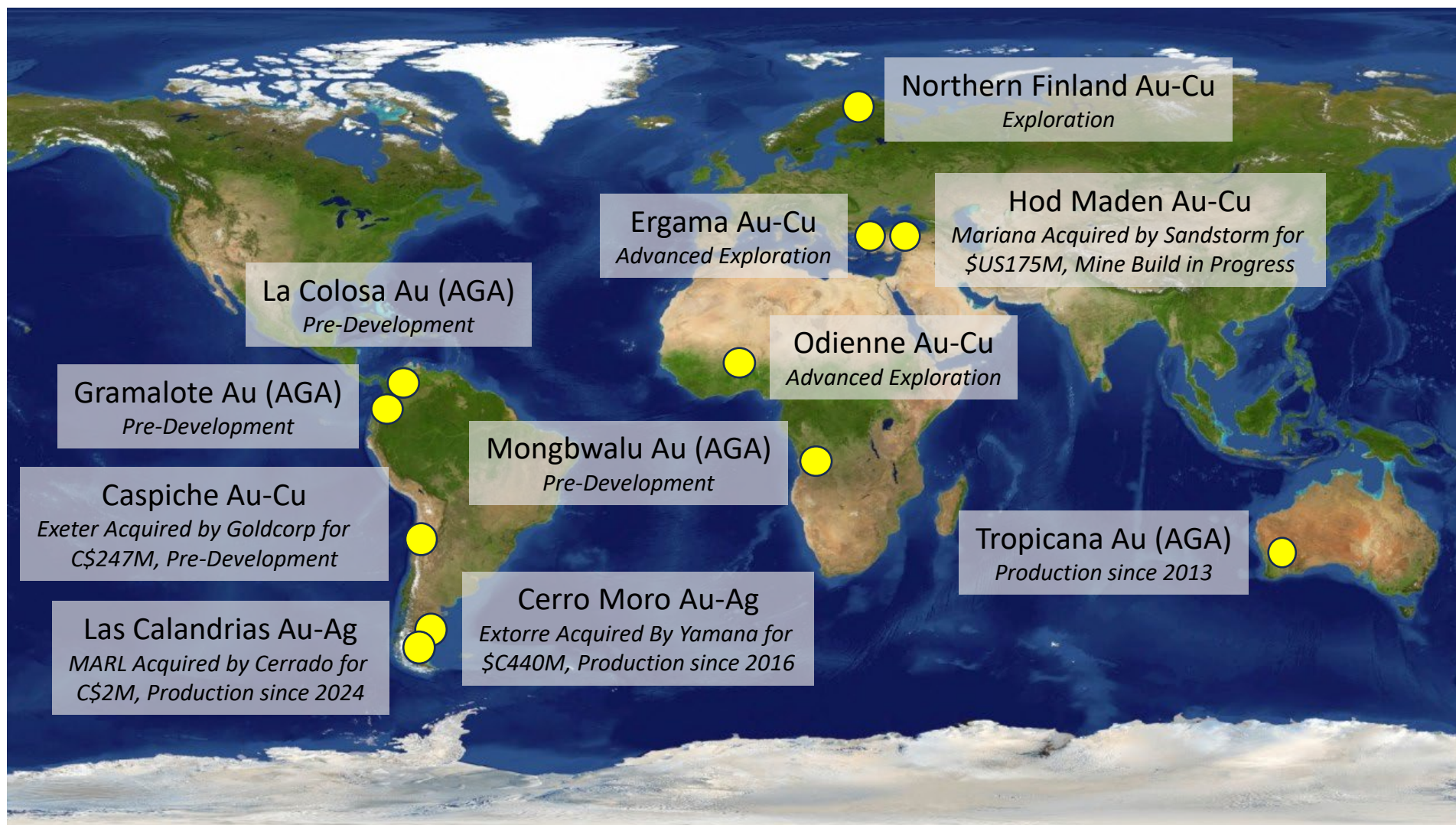


*Tümad's Lapseki Gold Mine, W Türkiye*



# Capella's Leadership & Experience

## Greenfields Exploration Successes – Past 20 Years





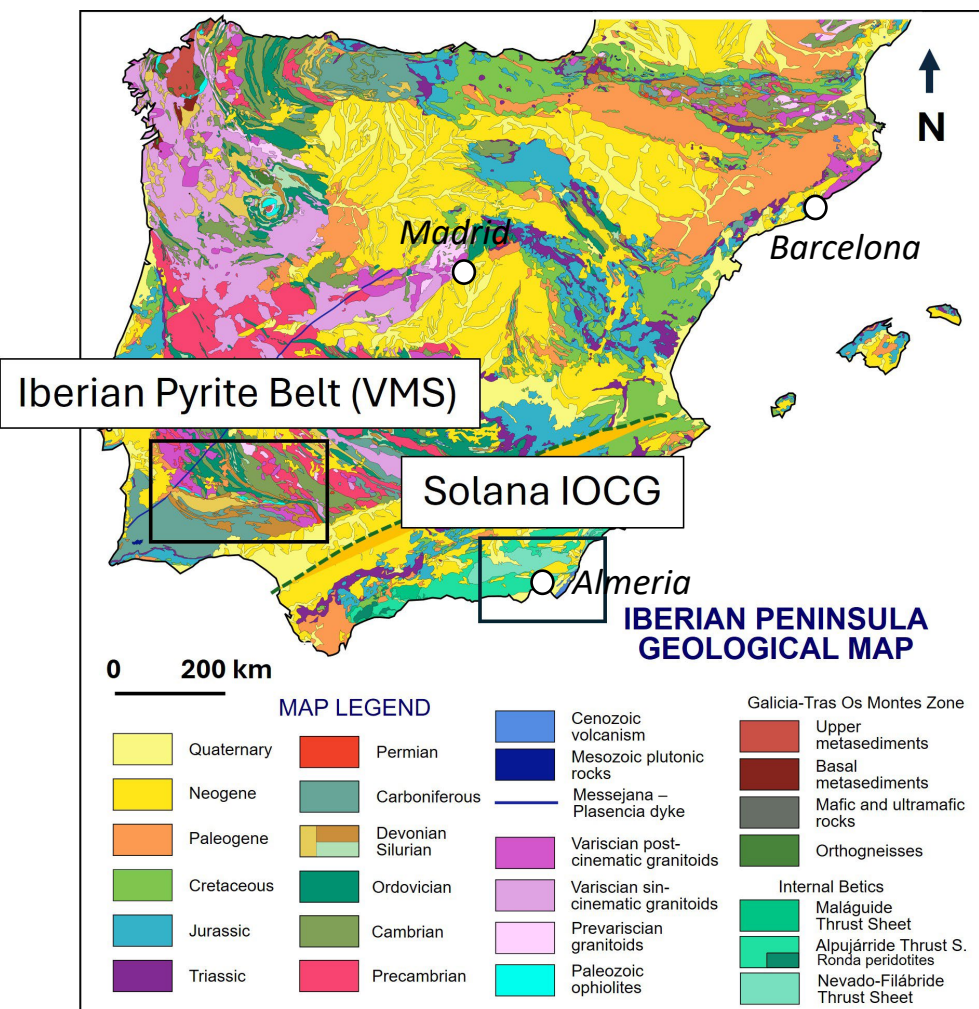
# **SOLANA IRON-OXIDE Cu-Au PROJECT**

## **Andalucia Spain**



# Solana Iron-Oxide Cu-Au Project

## Targeting IOCG Deposits in Proterozoic SE Spain





# Solana Iron-Oxide Cu-Au Project

## Targeting IOCG Deposits in Proterozoic SE Spain



*Iron-Oxide Vein with Cu-Oxide*

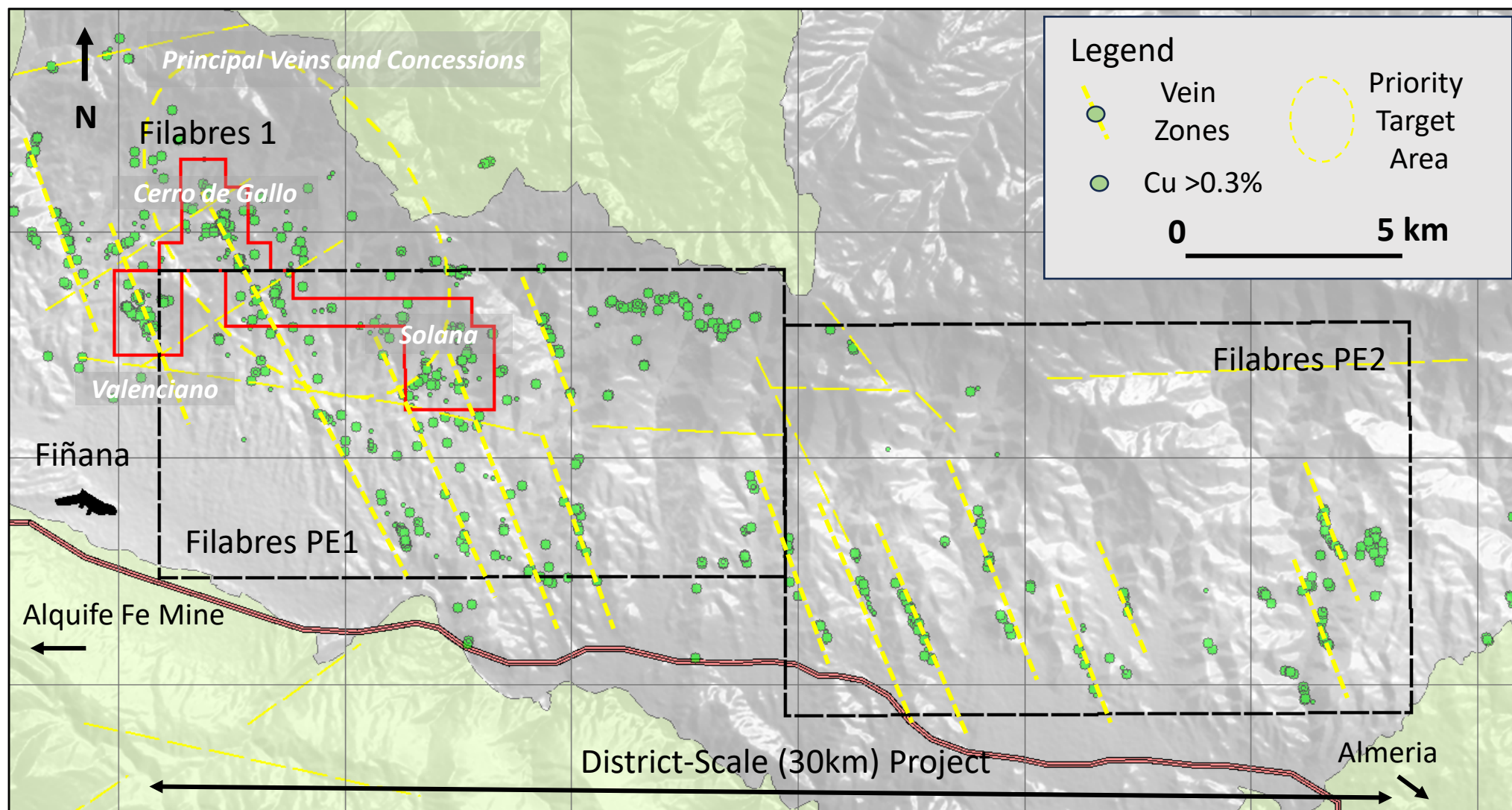
### Solana IOCG Project Overview

- Former Cu-Au mining district with production until 1920's. Limited modern exploration. Alquife Iron Mine 20 km to W.
- District-scale project – 30+km long E-W belt
- Key targets are:
  - High-grade copper-gold veins. Individual veins are kilometre-scale, cumulative strike length 50+km
  - Buried IOCG targets (=primary target)
- Proterozoic-age host rocks, favourable setting globally for IOCG deposits
- New target type in different geological setting to more widely known “Pyrite Belt” (Cretaceous-age VMS deposits) of SW Spain and Portugal
- Property package: Filabres 1 (15 sq km) and Filabres PE1 and PE2 applications (212 sq km). Capella initial earn-in to 75% with Verde Minerals Ltd (announced January 15, 2026)



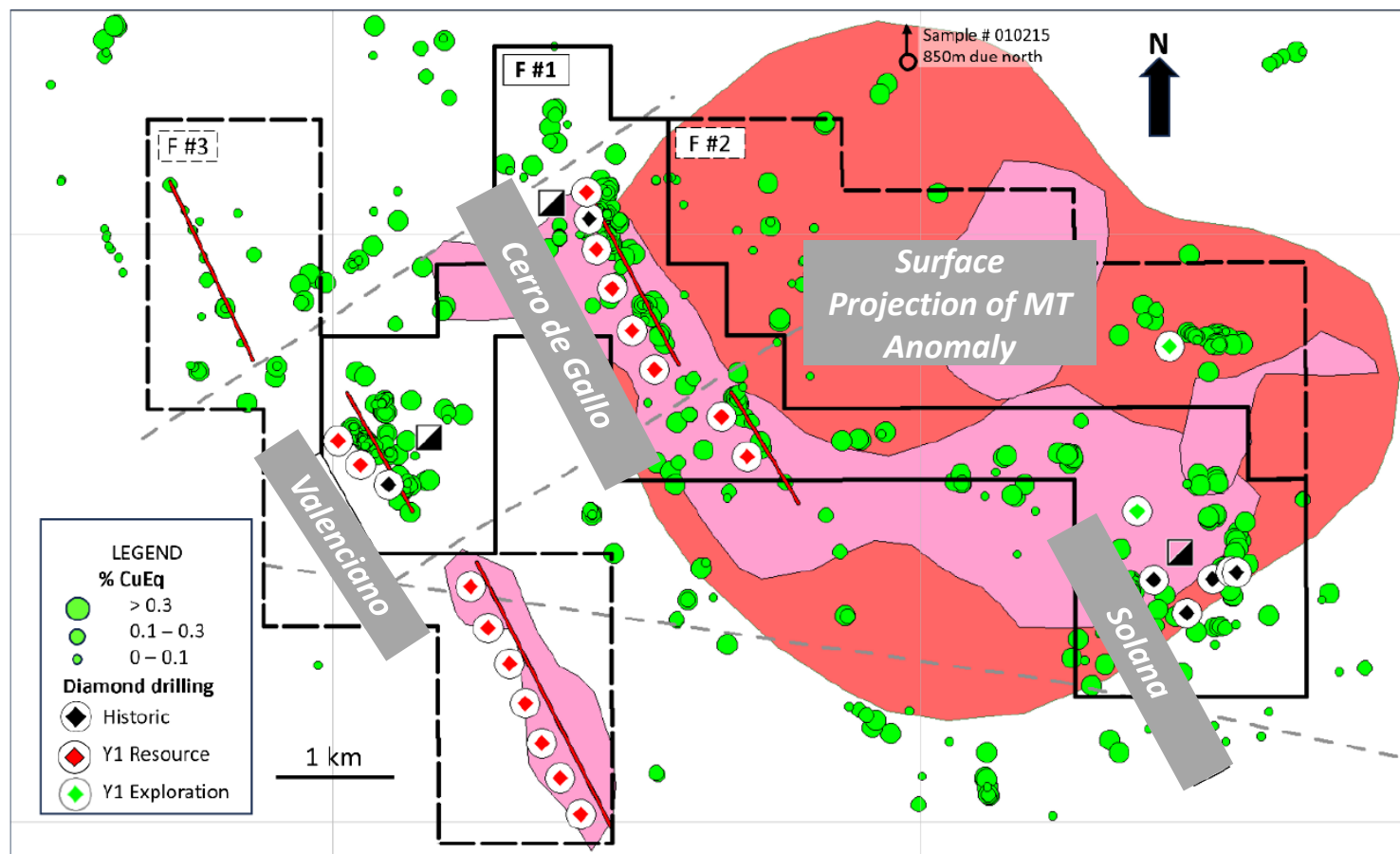
# Solana Iron-Oxide Cu-Au Project

## Targeting IOCG Deposits in Proterozoic SE Spain



# Solana Iron-Oxide Cu-Au Project

## Targeting IOCG Deposits in Proterozoic SE Spain

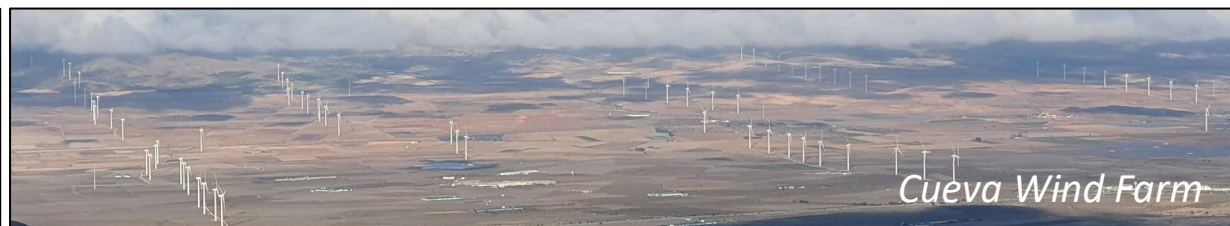


- 2026 work program to expand on existing geophysical programs (magnetics and magneto-tellurics) to delineate potential source regions for the high-grade Fe-Cu-Au veins identified on surface
- Drilling expected late 2026
- Objective is to both delineate and drill test buried Tier 1 IOCG systems



# Solana Iron-Oxide Cu-Au Project

## First-Class Local Infrastructure





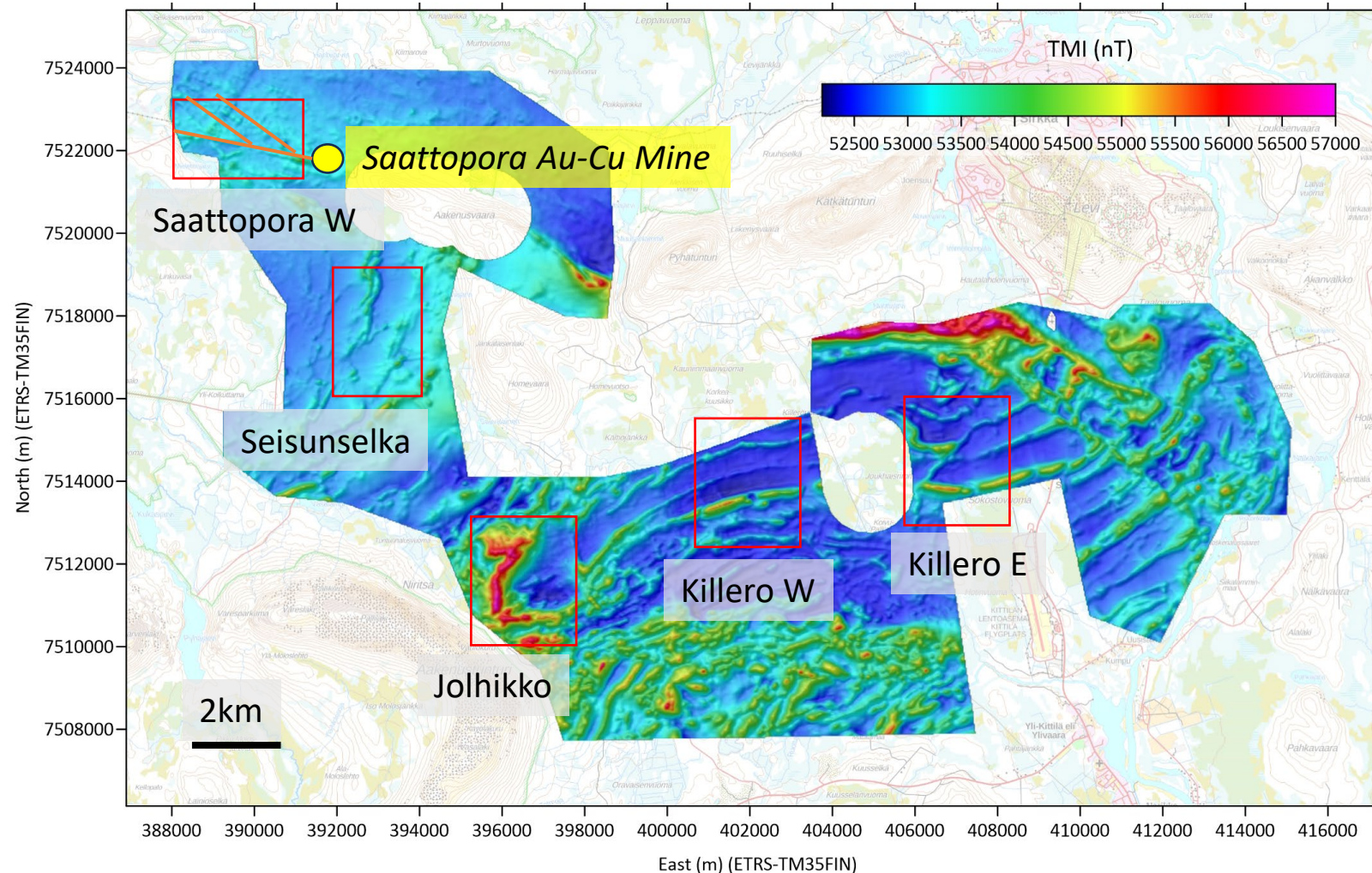
# **NORTHERN FINLAND GOLD-COPPER PROJECTS**

## **Central Lapland Greenstone Belt**



# Northern Finland Gold-Copper Projects

## Targeting Orogenic Gold-Copper Deposits in the Central Lapland GB



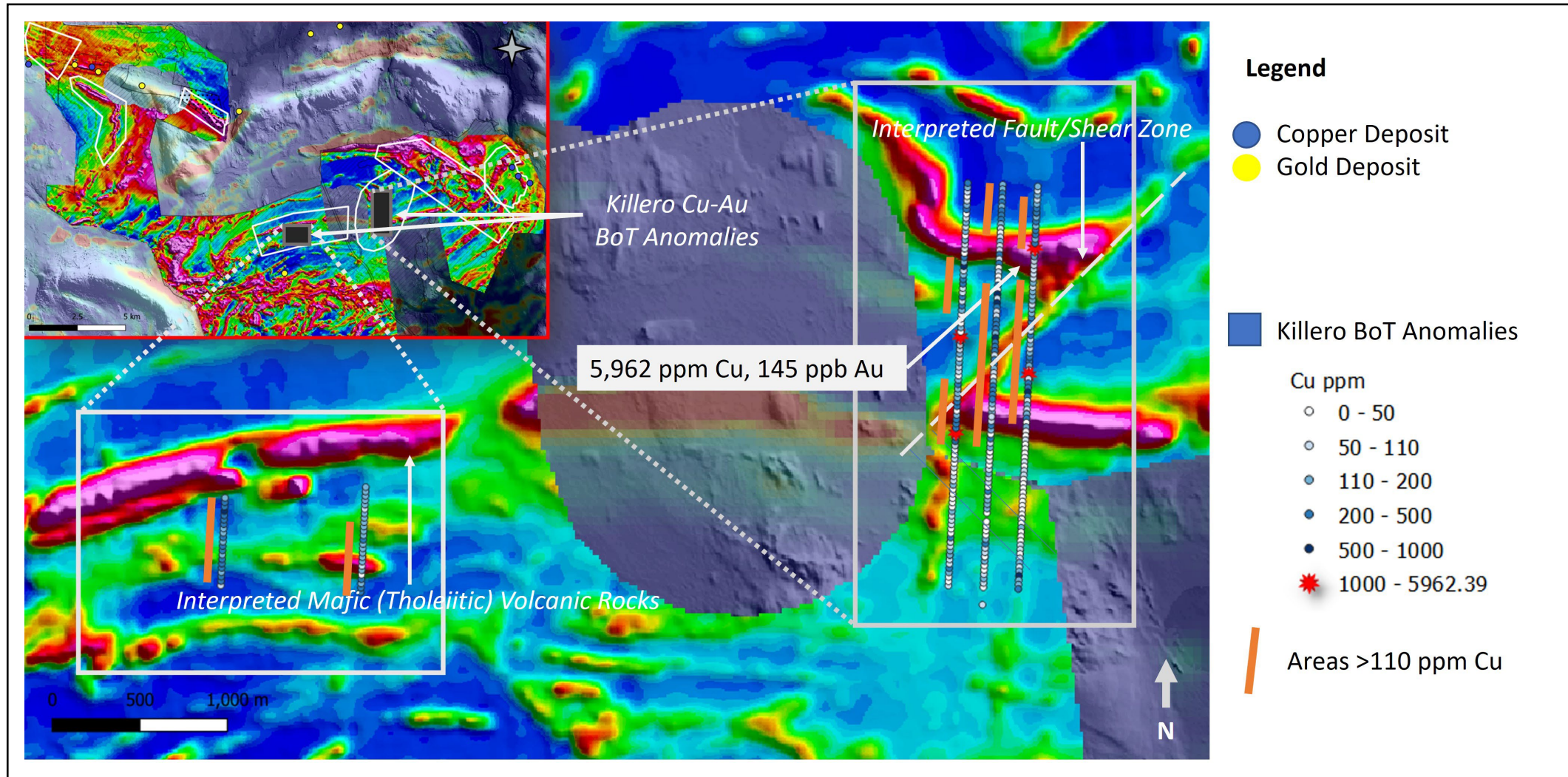
### Exploration Licences (Drill Permits)

- **Killero E (Priority 1)** - Historical AngloAmerican Au-Cu anomaly from “Base of Till” (“BoT”) geochemical sampling
- **Killero W (Priority 1)** - Historical AngloAmerican Au-Cu anomaly from BoT sampling
- **Saattopora W (Priority 1)** - Western extension to Outokumpu Oy’s former Saattopora Au-Cu mine
- **Keisunselka** - Newly-defined Au target (BoT sampling planned)
- **Jolhikko** - Newly-defined Au target (BoT sampling planned)



# Northern Finland Gold-Copper Projects

## Core Drilling In Progress on Killero E Target



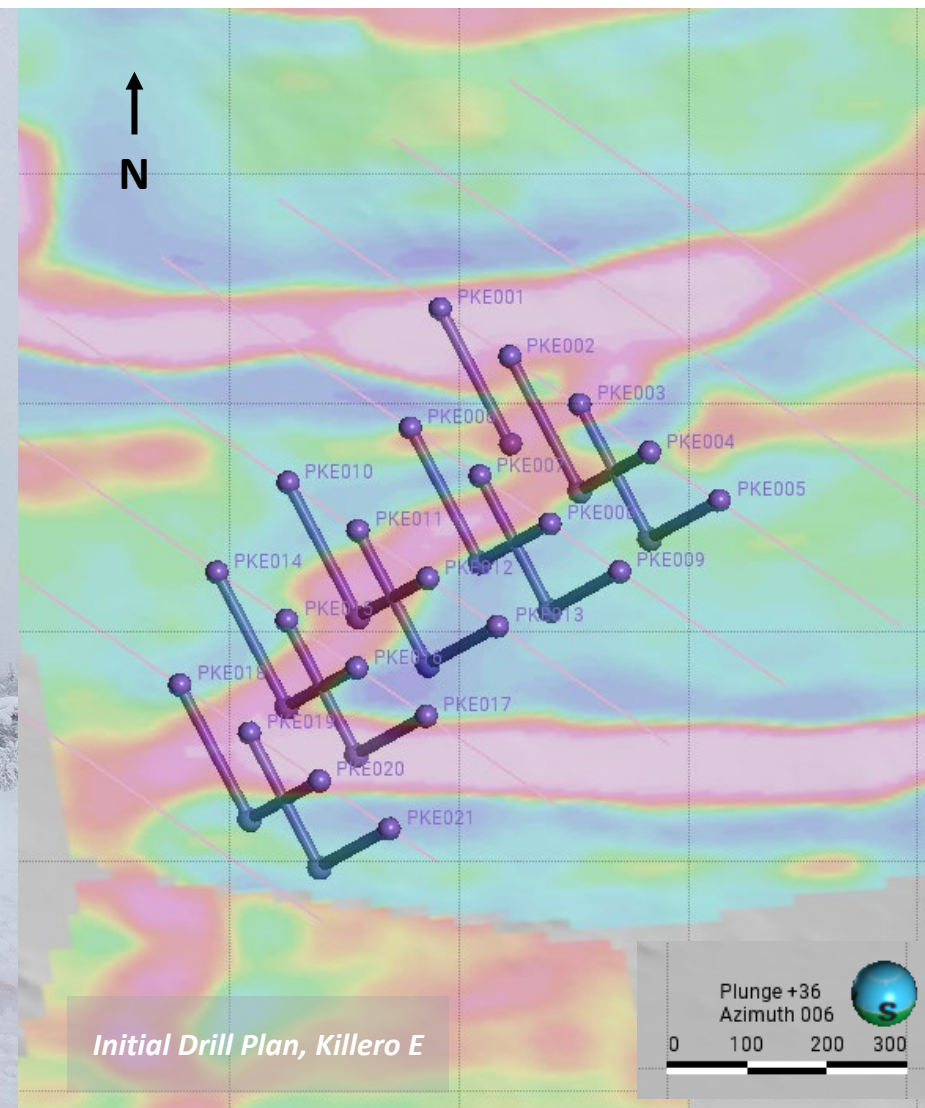


# Northern Finland Gold-Copper Projects

## Core Drilling in Progress Q1 2026 at Killero E Target



Core Rig at Killero E



Initial Drill Plan, Killero E





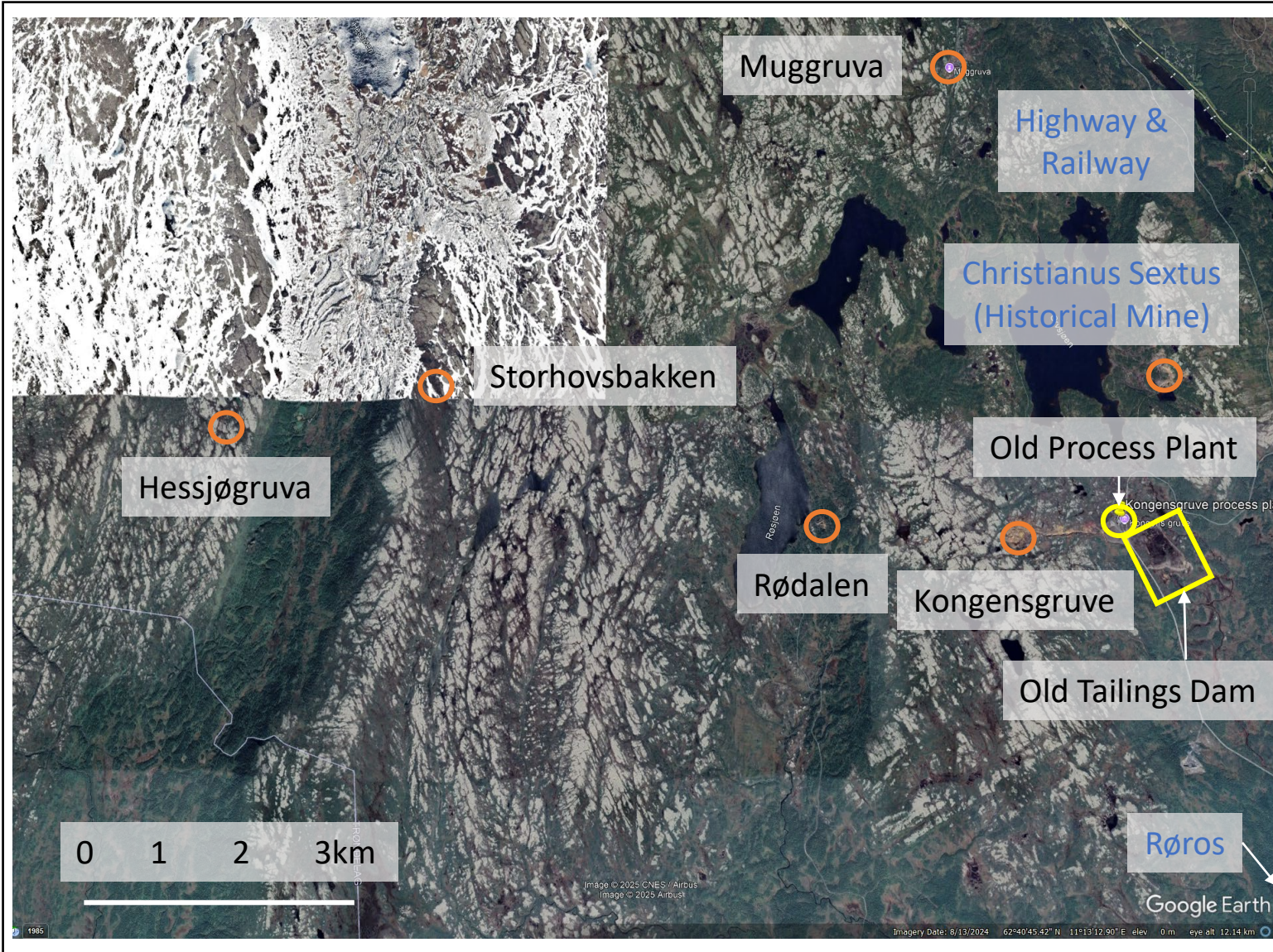
# HESSJOGRUVA Cu-Co-Zn VMS PROJECT

## Advanced-Stage Exploration Project



# Hessjøgruva – Kongensgruve District

## Building a High-Grade Copper-Cobalt-Zinc Mining District



### Hessjøgruva

- Exploration & 12,000m drilling in the 1970's
- Multiple VMS lenses, Lens A most explored. Mineralization is open down-dip.

### Kongensgruve

- Former process plant & tailings dam
- Rødalen, Kongens mines

### Muggruva

- Muggruva mines

### Storhovsbakken

- New Capella target from soil (IL) sampling

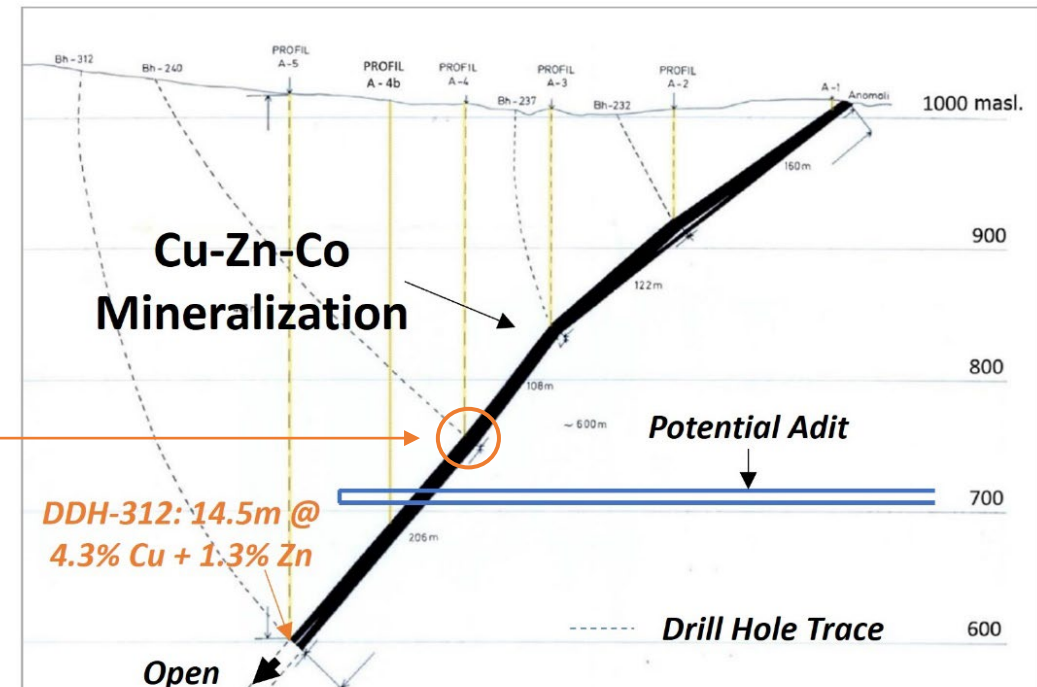


# Hessjøgruva Cu-Zn-Co VMS Project

## Advanced-Stage Exploration Project (100% Capella)



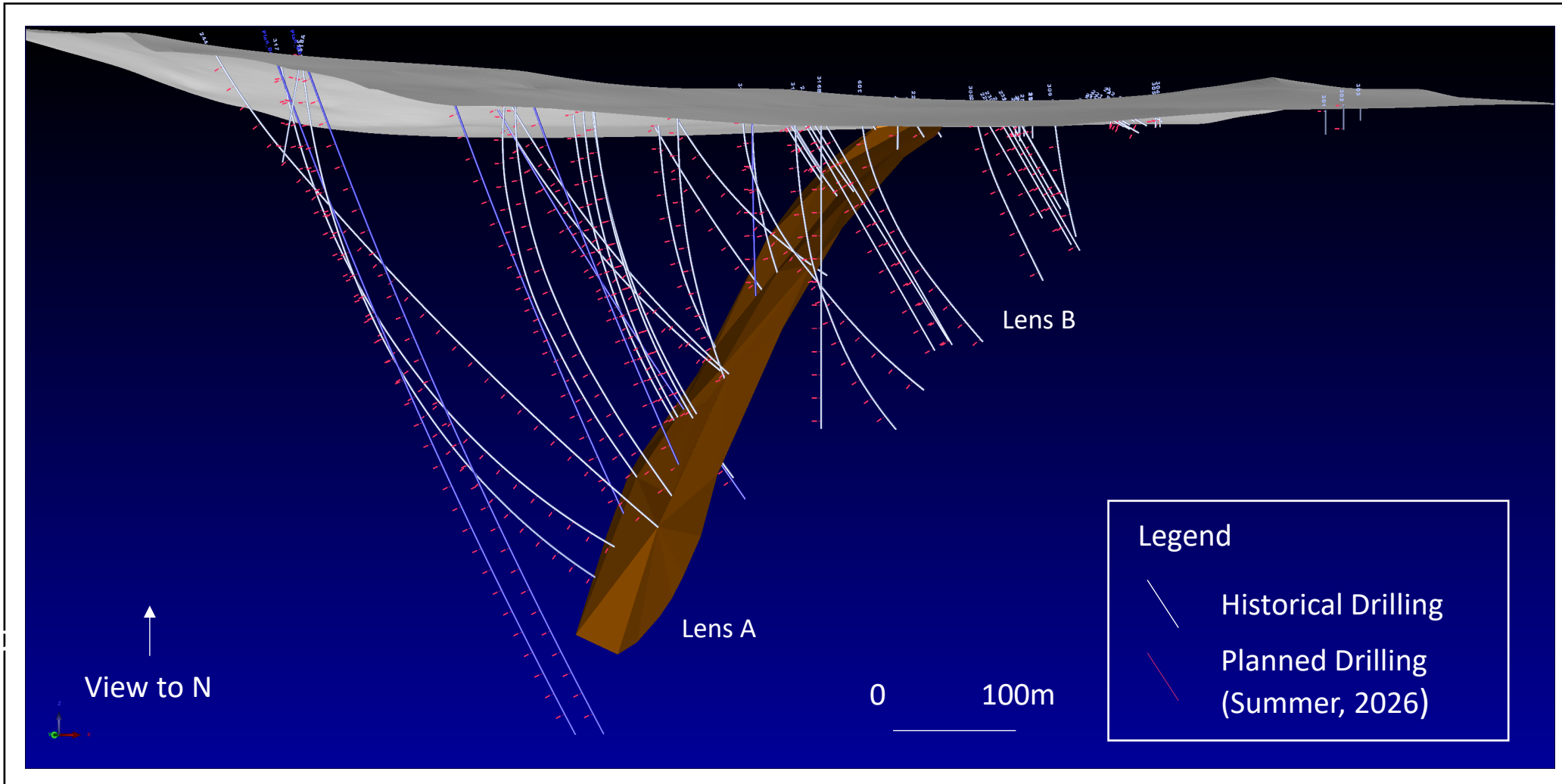
### Lens A Section



- High-grade mineralization remains open down dip, copper grades increase with depth

# Hessjøgruva Cu-Zn-Co VMS Project

## 3D Wireframe for Lens A Mineralization



- 12,035m Historical Drilling (1970's); 8,000m Drilling Planned for 2026





# LOKKEN Cu-Co-Zn VMS PROJECT

## Teako Strategic Partnership

*Capella 10% carried-to-production interest on any discovery on former Capella claims*



# Capella – Value Drivers 2026



Project	2026			
	Q1	Q2	Q3	Q4
<b>Northern Finland Gold-Copper</b>				
Diamond Drilling - 4,000m Killero E, Saattopora				RESOURCE DRILLING?
Base of Till Drilling - Jolhikko, Seisunselka				DIAMOND DRILLING?
<b>Hessjogruva Copper-Cobalt-Zinc (Norway)</b>				
Diamond Drilling - 8,000m	PERMIT RENEWAL			
Metallurgical Testwork & Mineral Resource				
Preliminary Economic Assessment				
<b>Solana Iron-Oxide Copper-Gold (Spain)</b>				
Ground Gravity and Magnetic Surveys - Filabres 1				
Diamond Drilling - 2,000m Filabres 1				
Ground Gravity and Magnetic Surveys - PE1 & 2	CLAIM APPROVAL			
Diamond Drilling - 2,000m PE 1 & 2				



# Capella – Next Steps 2026

## Solana Iron-Oxide Copper-Gold (IOCG) Project, Spain

- First core drilling expected late-2026

## Northern Finland Au-Cu Project

- Core drilling in progress at Killerö E orogenic Au-Cu project, under Tümad JV.
- 4,000m core drilling to be completed by September 2026, under Tümad JV.

## Hessjøgruva Cu-Co-Zn VMS Project, Norway

- 8,000m core drilling to be completed by September 2026, under Tümad JV.

## Løkken Cu-Co-Zn VMS Project, Norway

- Drill target generation in Lokken West, under Teako.
- Follow-up on the 2025 drilling at Amot and Hoydal, under Teako.

# Contacts



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