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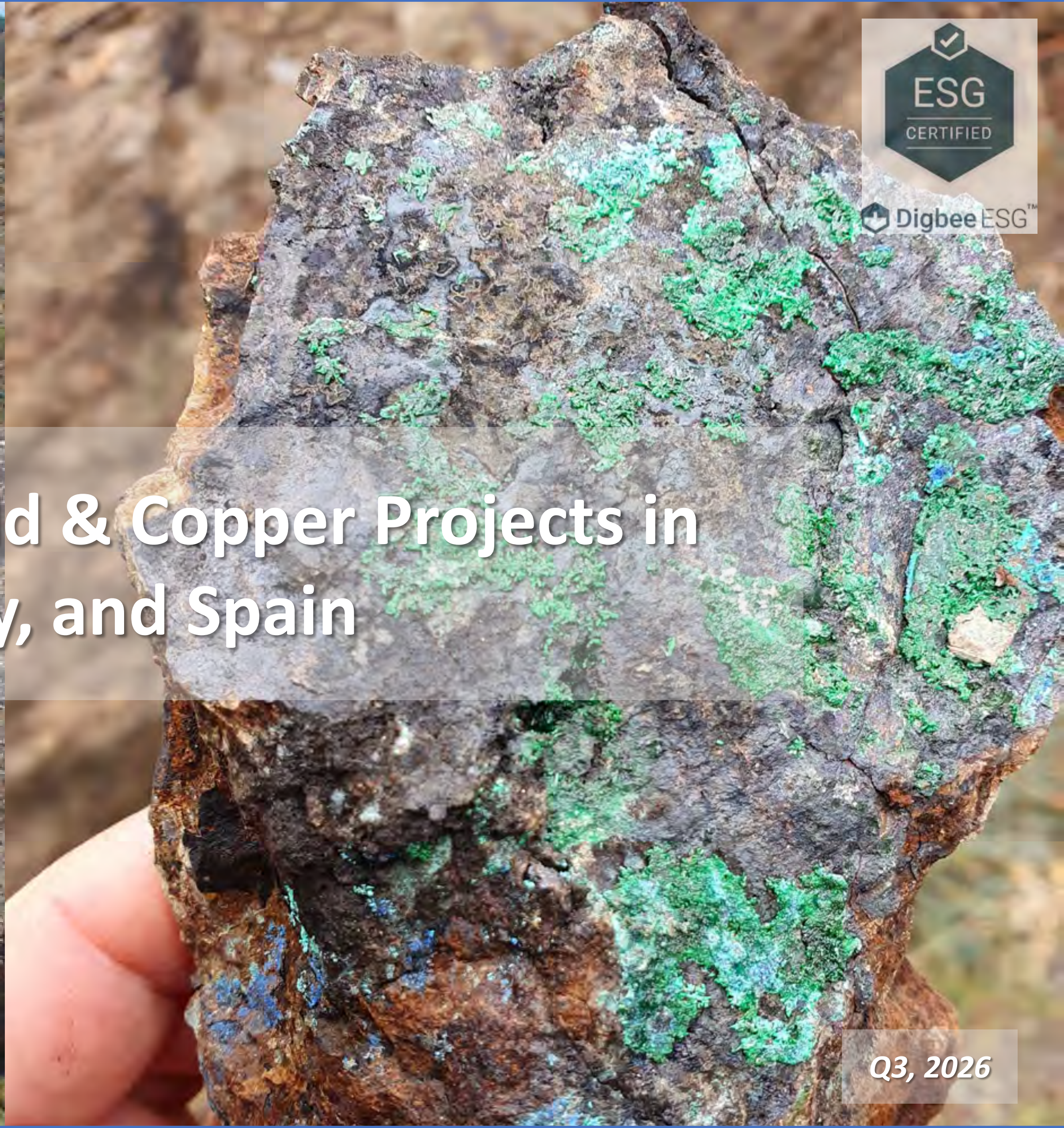
CAPELLA MINERALS LIMITED

ESG CERTIFIED
Digbee ESG™

Advancing High-Grade Gold & Copper Projects in Finland, Norway, and Spain

Solana IOCG Project, Spain



Q3, 2026

Management Team with Proven Track Record in Global Precious and Base Metal Deposit Discovery

Forward Looking Statements

This document may contain "forward-looking statements" within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements are made as of the date of this document and Capella Minerals does not intend, and does not assume any obligation, to update these forward-looking statements.

Forward-looking statements relate to future events or future performance and reflect Capella Minerals managements expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the ability to raise funds and the availability of funds, future plans for exploration and development, including the obtaining of necessary permits, the potential of Capella Minerals properties to contain mineralization, whether or not at economically interesting grades, the timing of exploration and development work, the appointment of management and directors, and the filing of a technical report, and the ability of Capella Minerals to attract other mining companies to enter into a joint venture or acquire one or more of Capella Minerals' properties. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Capella Minerals to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of exploration activities; general economic conditions and the availability of investment funds, changes in project parameters as plans continue to be refined; fluctuations in prices of minerals and in exchange rates; variations in grade; regulatory and political risk, environmental risks, accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the absence of potential joint venture partners or acquirers of Capella Minerals' properties; as well as those factors detailed from time to time in Capella Minerals' interim and annual financial statements and management's discussion and analysis of those statements, all of which are filed and available for review on SEDAR at www.sedar.com. Although Capella Minerals has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

This presentation also contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

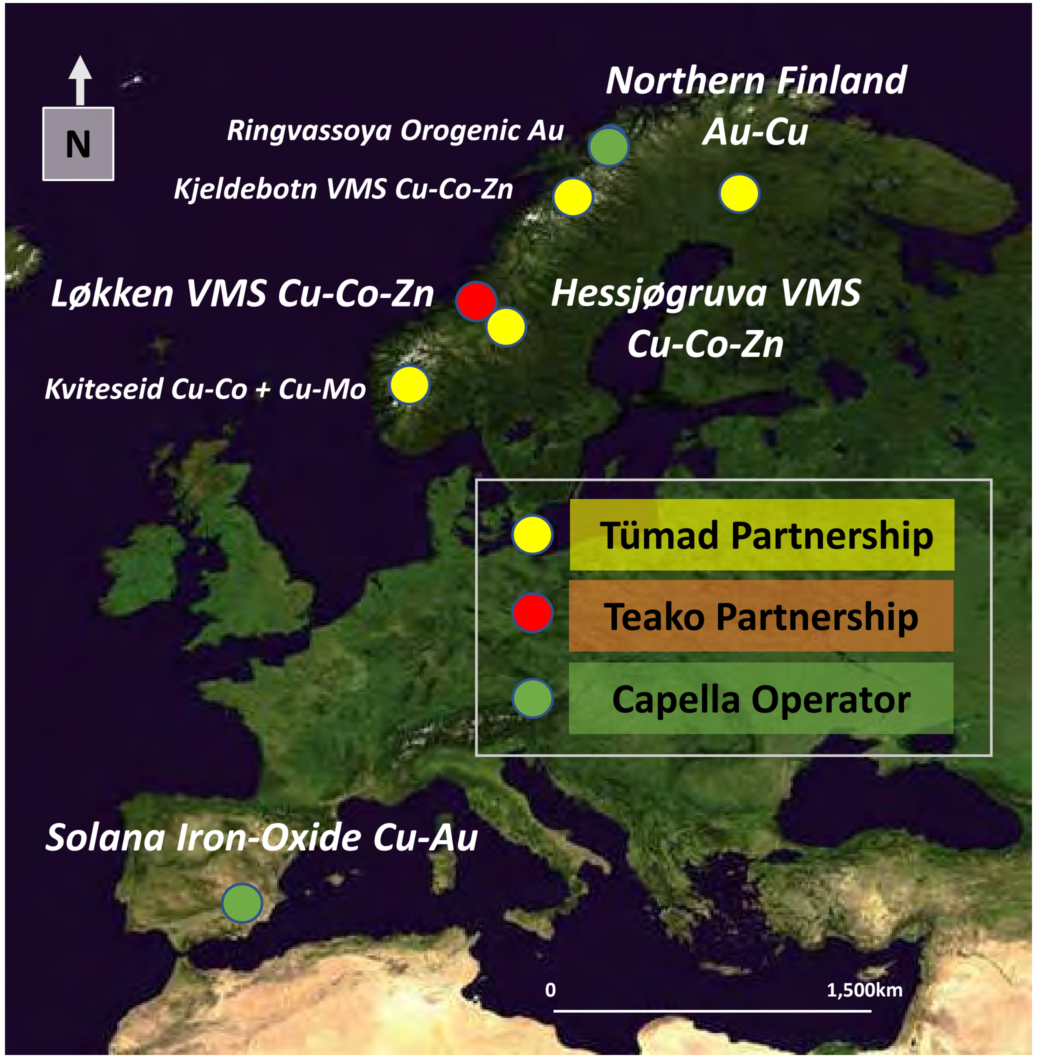
The Company also reminds potential investors that Mineral Resources which are not Mineral Reserves have not yet demonstrated economic viability.

QUALIFIED PERSON (QP) STATEMENT

The technical and scientific information contained in this presentation has been reviewed and approved for release by Dr. Eric Roth, the Company's President & CEO. Dr. Roth is a Qualified Person as defined by National Instrument 43-101.

Capella's Portfolio and Partnerships

Focus on High-Grade Gold and Copper Projects in Europe



Solana Iron-Oxide Copper-Gold (IOCG) Project, Spain

- Extensive, high-grade Au-Cu-haematite/magnetite vein system overlying buried IOCG targets
- First core drilling expected late-2026

Northern Finland Au-Cu Project

- 5 Exploration Licences (EL's), core drilling underway at Killerö E and W orogenic Au-Cu projects. Up to **4,000m** core drilling to be completed under Tümad JV.

Hessjøgruva Cu-Co-Zn VMS Project, Norway

- Advanced-stage exploration project with 12,000m of historical drilling. Up to **8,000m** core drilling to be completed under Tümad JV.

Løkken Cu-Co-Zn VMS Project, Norway

- CMIL 10% carried interest to production

Capella's Capital Structure
July 15, 2026

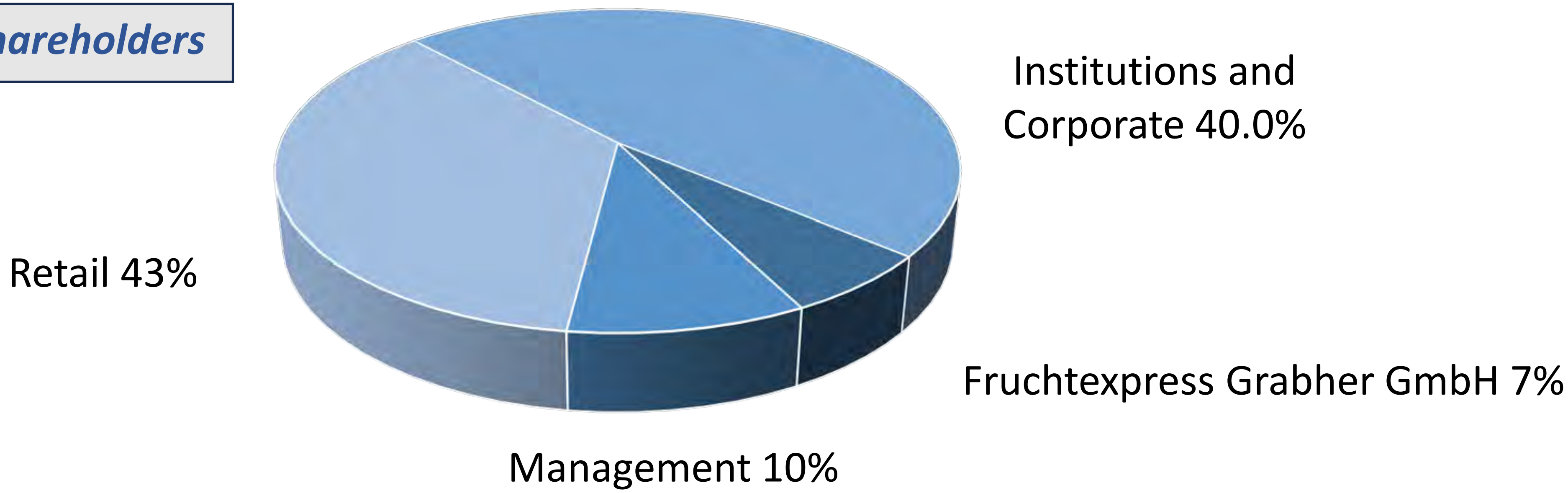
Common Shares Outstanding	75.9M
Options (Av. price $C 0.10)	5.3M
Warrants (Av. price $C 0.075)	31.0M
Market Capitalization	$C 6M

NSR's

1% Savant Gold Project (BMET) – 0.5% Buy-Back for CAD 1M

2% Central Finland Li Project (FIN) – 1% Buy-Back for Euro 1M

Major Shareholders



Capella's Leadership & Experience

A Proven Track Record of Success Through Discovery

CAPELLA MINERALS LIMITED

Senior Management

Eric Roth – President & CEO, Director

- 35 years experience in global mining / exploration
- COO of Mariana Resources (acquired for US$175M in 2017)
- CEO of Extorre Gold Mines (acquired for C$440M in 2012)
- VP Greenfields Exploration - AngloGold Ashanti (2005-2008)
  - 20+Moz Au in 4 Discoveries including Tropicana (Australia)

Sharon Cooper – Chief Financial Officer

- Former CFO of Mariana Resources Ltd, CFO Awale Resources
- CA with 20 years in accounting and auditing roles for mining and mining-related companies

Karen Davies – VP Shareholder Relations and Corp Development

- Former Head of Investor Relations of Mariana Resources Ltd. (acquired for US$175M in 2017)
- 20+ years mining and capital markets

Board of Directors

Eric Roth – President & CEO / Director

Marcus Harden

- Geologist with 20+ years experience global exploration / management in gold / copper
- Former Principal Geologist – First Quantum
- CEO Gladiator Metals, NED Many Peaks Minerals

Nursel Atar

- 30 years experience in Intl. Mining and Corporate law
- Canadian / Turkish Accreditations

Glen Parsons

- Former President & CEO of Mariana Resources
- Former President & CEO of Awalé Resources Ltd

NORTHERN FINLAND GOLD-COPPER PROJECTS

Central Lapland Greenstone Belt

Central Lapland Greenstone Belt

Agnico Eagle Consolidation (April 20, 2026) and Capella Projects

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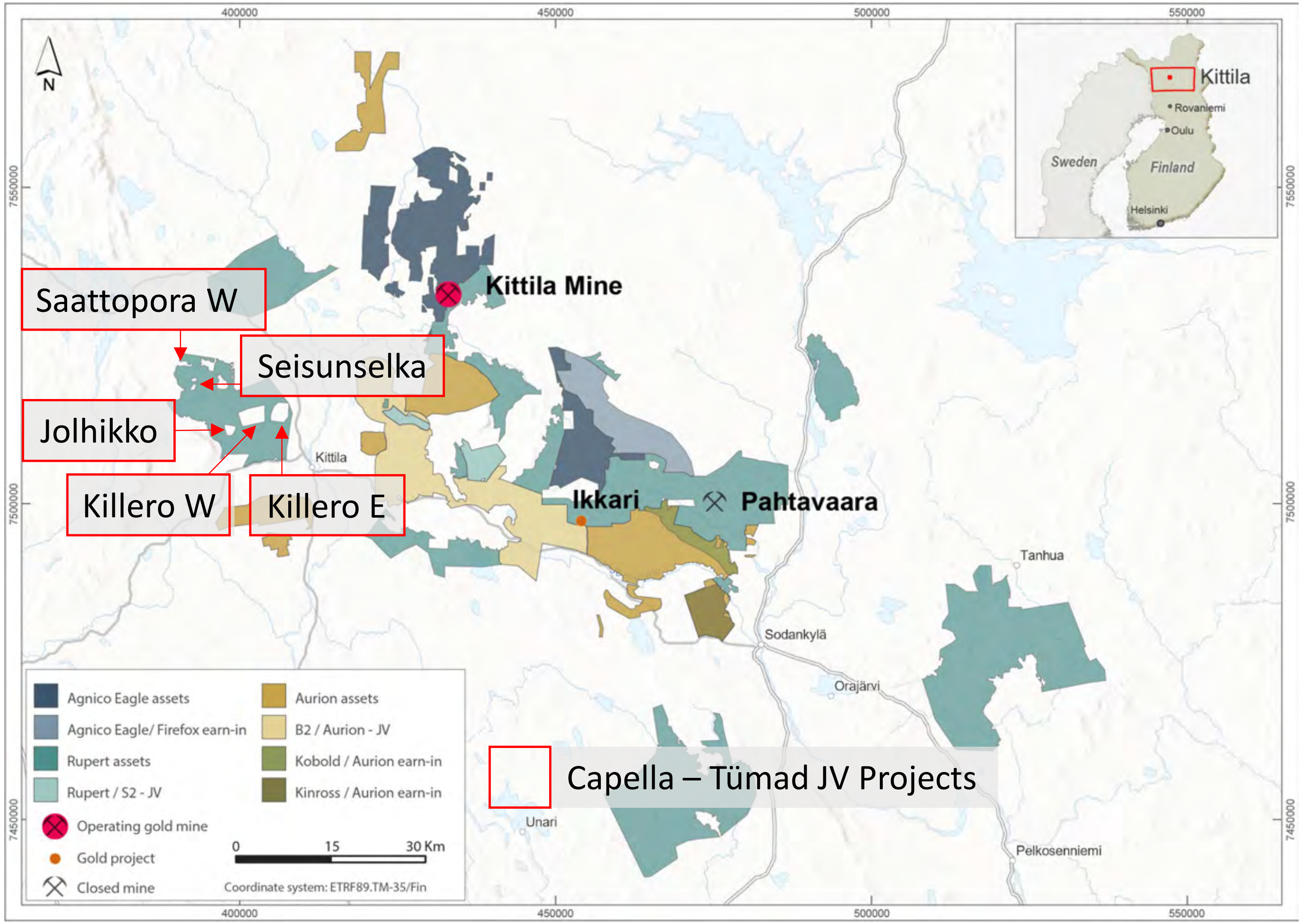


Agnico Eagle Mines Ltd (NYSE: AEM, TSX: AEM) completed a significant consolidation of gold assets in the CLGB (Rupert/Aurion/B2Gold) in June 2026.

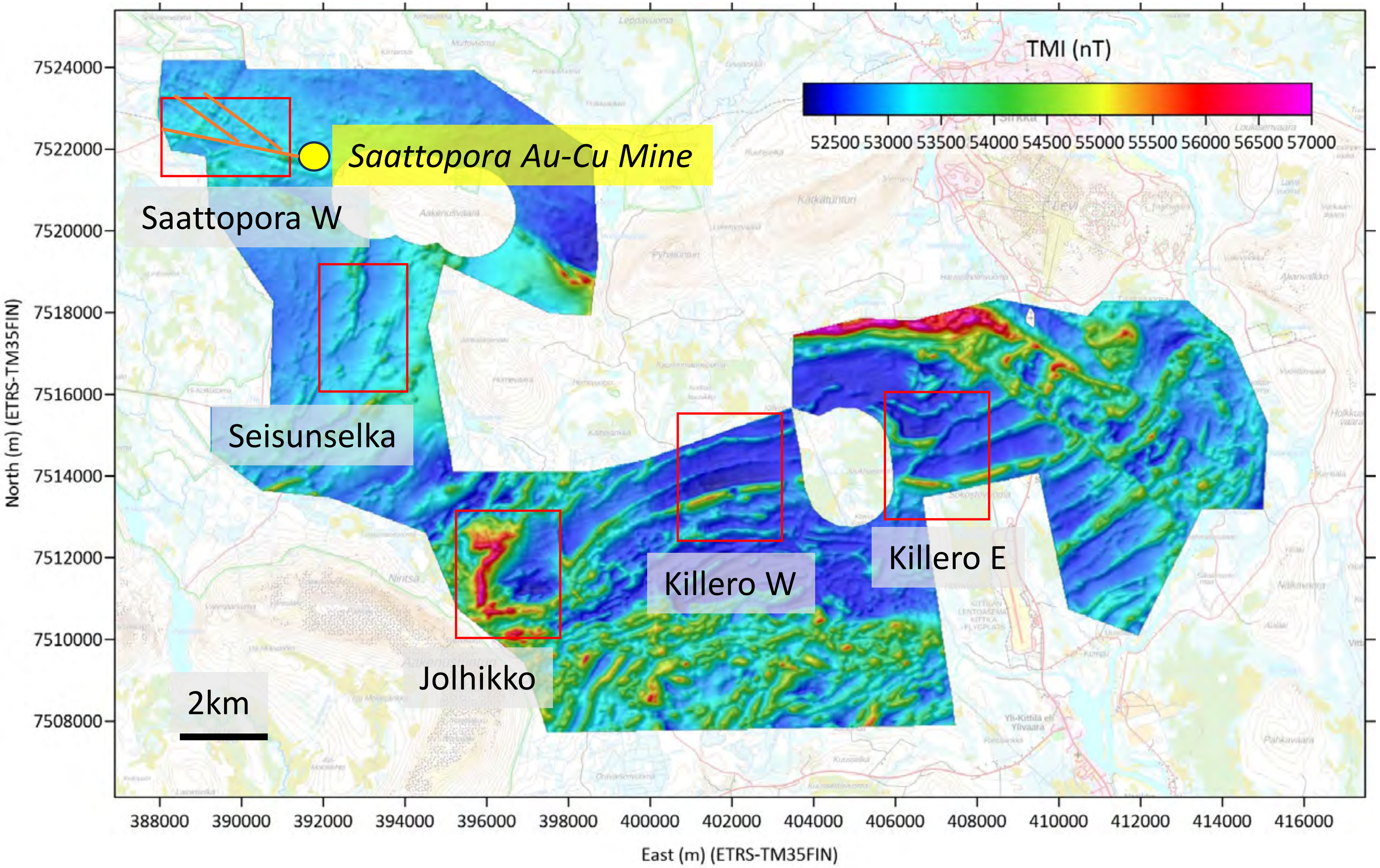
Capella's 5 Exploration Permits lie within AEM's area of consolidation (and 40km SW of Kittila Au Mine)

- *Killero E*
- *Killero W*
- *Saattopora W*
- *Keisunselka*
- *Jolhikko*

Year 1 of Earn-In JV with Turkish gold miner Tümad Madencilik. Up to 4,000m DDH commitment.

Northern Finland Gold-Copper Projects

Targeting Orogenic Gold-Copper Deposits in the Central Lapland GB

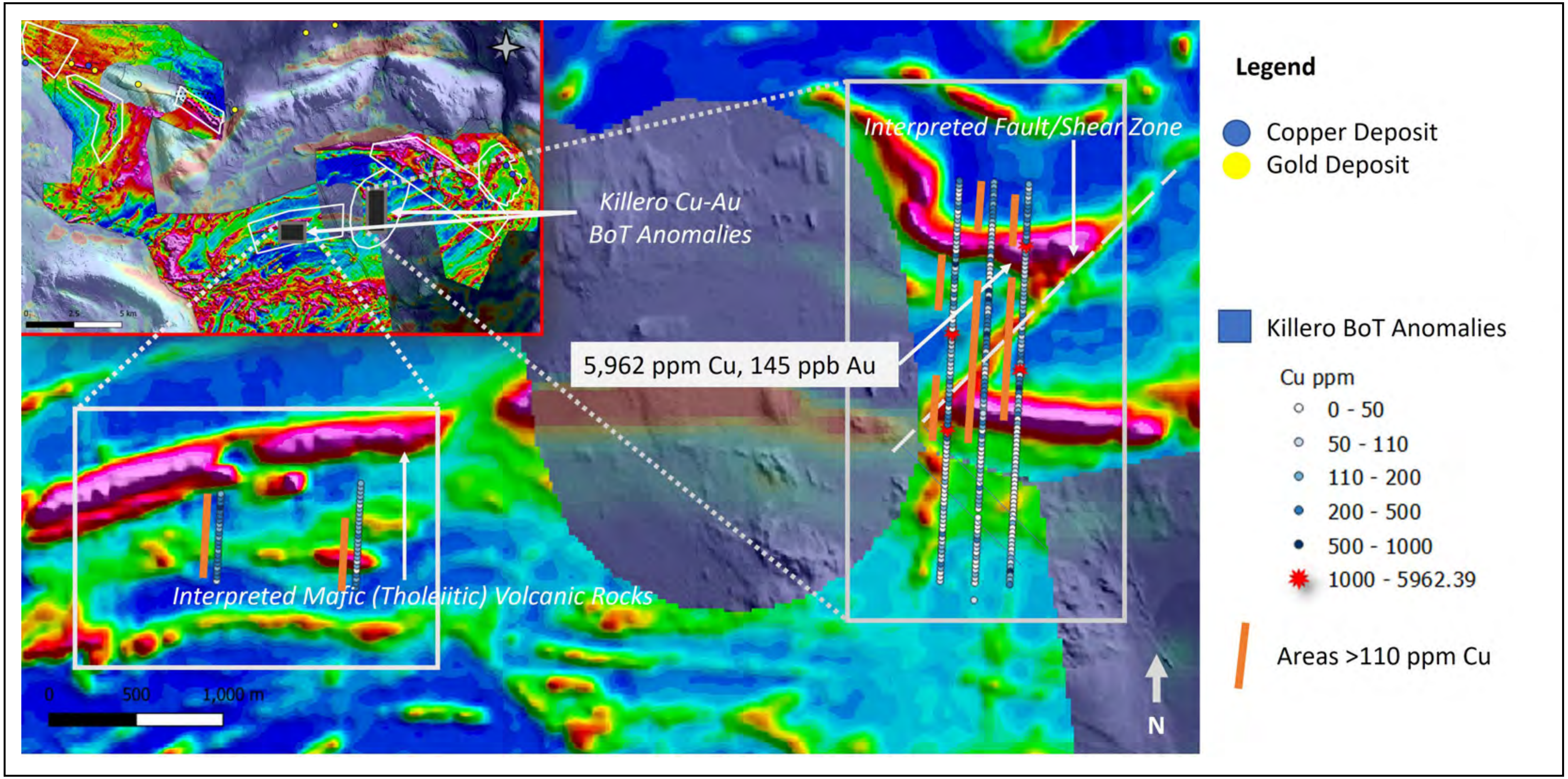


Exploration Licences (Drill Permits)

- ***Killero E*** ***(Priority 1)*** **-** Historical AngloAmerican Au-Cu anomaly from "Base of Till" ("BoT") geochemical sampling
- ***Killero W*** ***(Priority 1)*** **-** Historical AngloAmerican Au-Cu anomaly from BoT sampling
- ***Saattopora W*** ***(Priority 1)*** - Western extension to Outokumpu Oy's former Saattopora Au-Cu mine
- ***Keisunselka*** **-** Newly-defined Au target (BoT sampling planned)
- ***Jolhikko*** **-** Newly-defined Au target (BoT sampling planned)

Northern Finland Gold-Copper Projects

Core Drilling In Progress on Killero E Target



Northern Finland Gold-Copper Projects

Core Drilling and Base of Till Drilling – 2026 Work Programs

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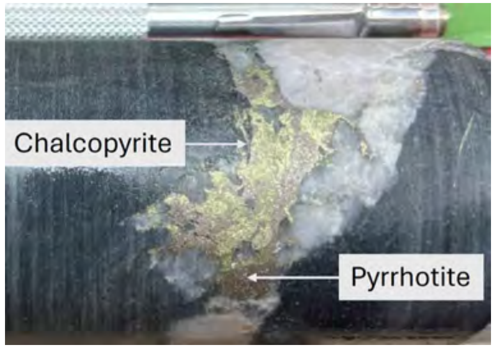
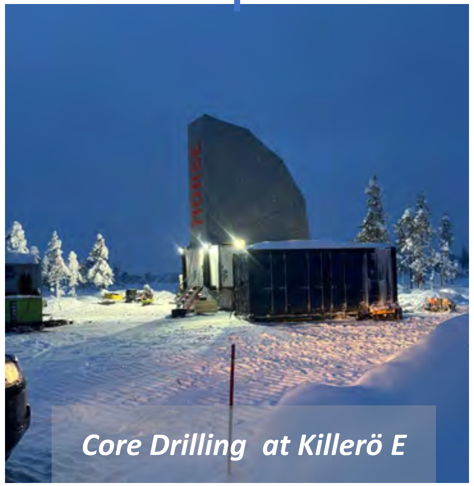


BoT at Jolhikko, Seiseunselka

Drill Targeting - Saattopora W

H1, 2026

H2, 2026



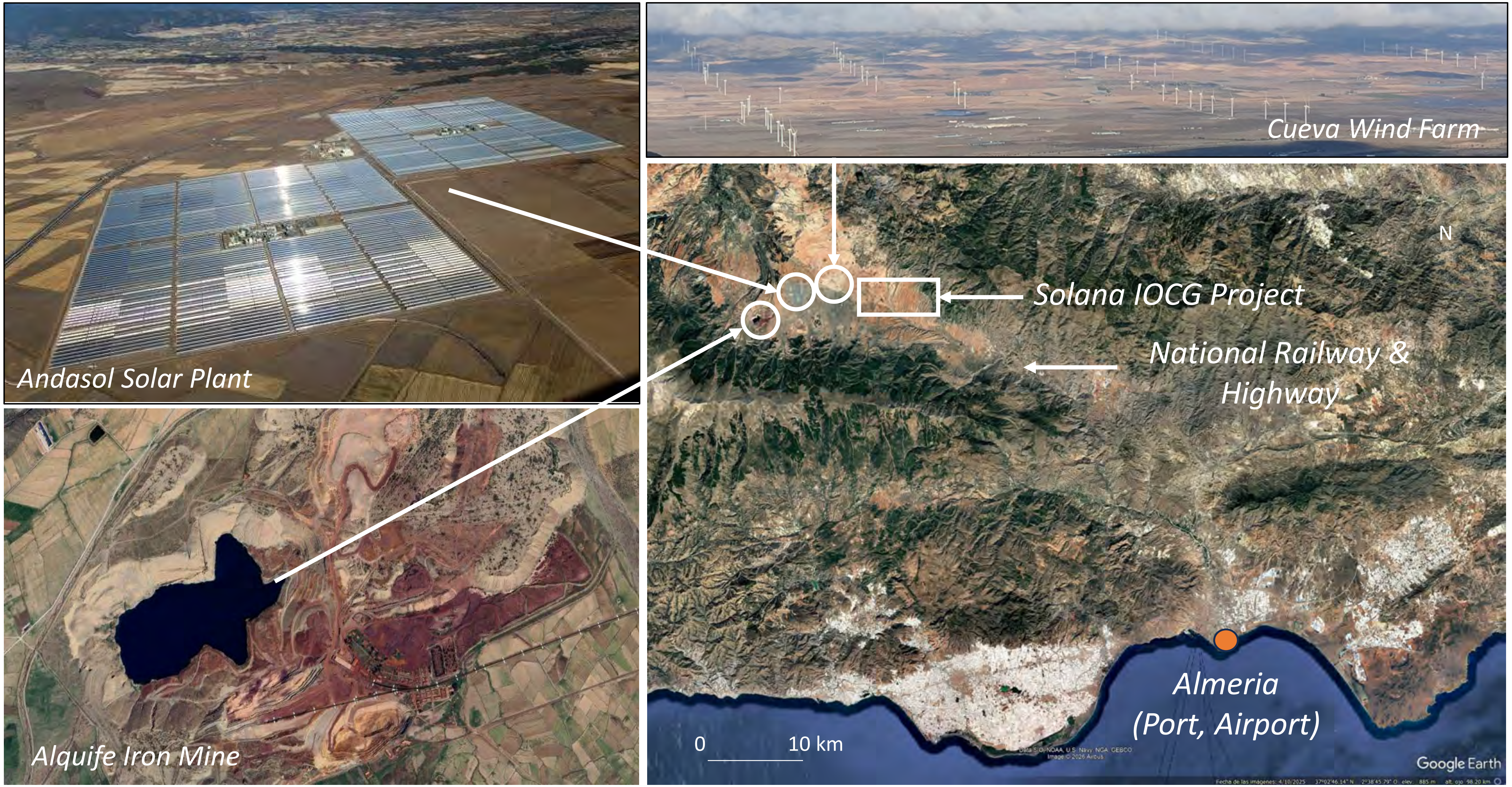
Core Drilling at Killerö E

Core Drilling at Killerö W

SOLANA IRON-OXIDE Cu-Au PROJECT
Andalucia, Spain

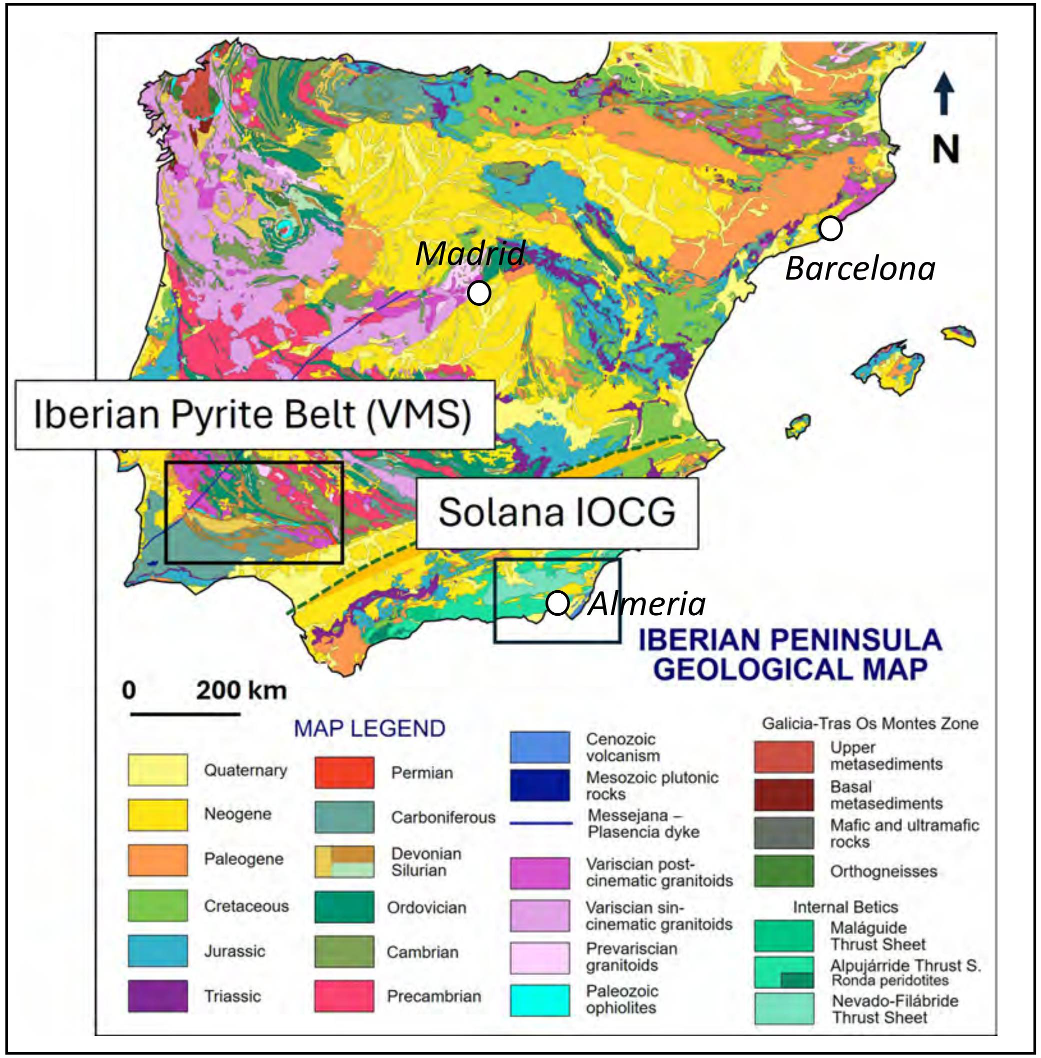
Solana Iron-Oxide Cu-Au Project

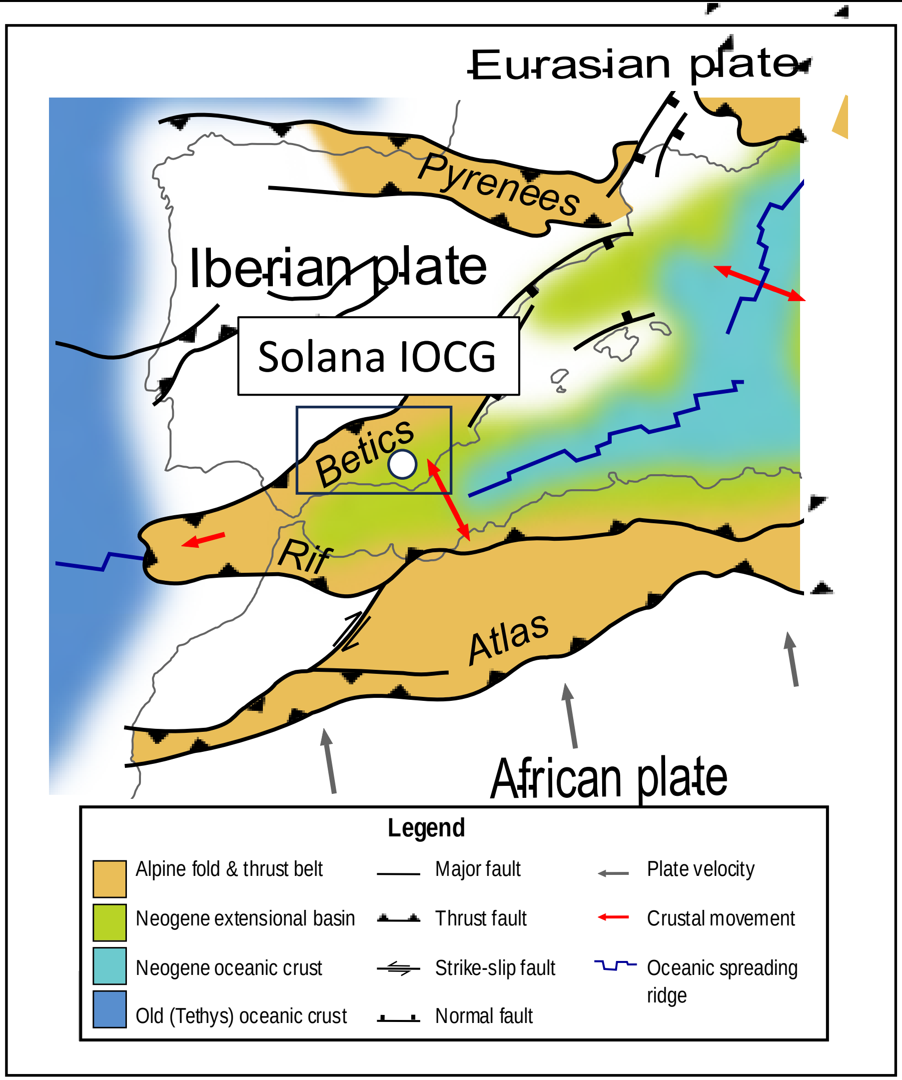
First-Class Location & Infrastructure, Former Mining District



Solana Iron-Oxide Cu-Au Project

Targeting IOCG Deposits in Proterozoic SE Spain





Solana Iron-Oxide Cu-Au Project

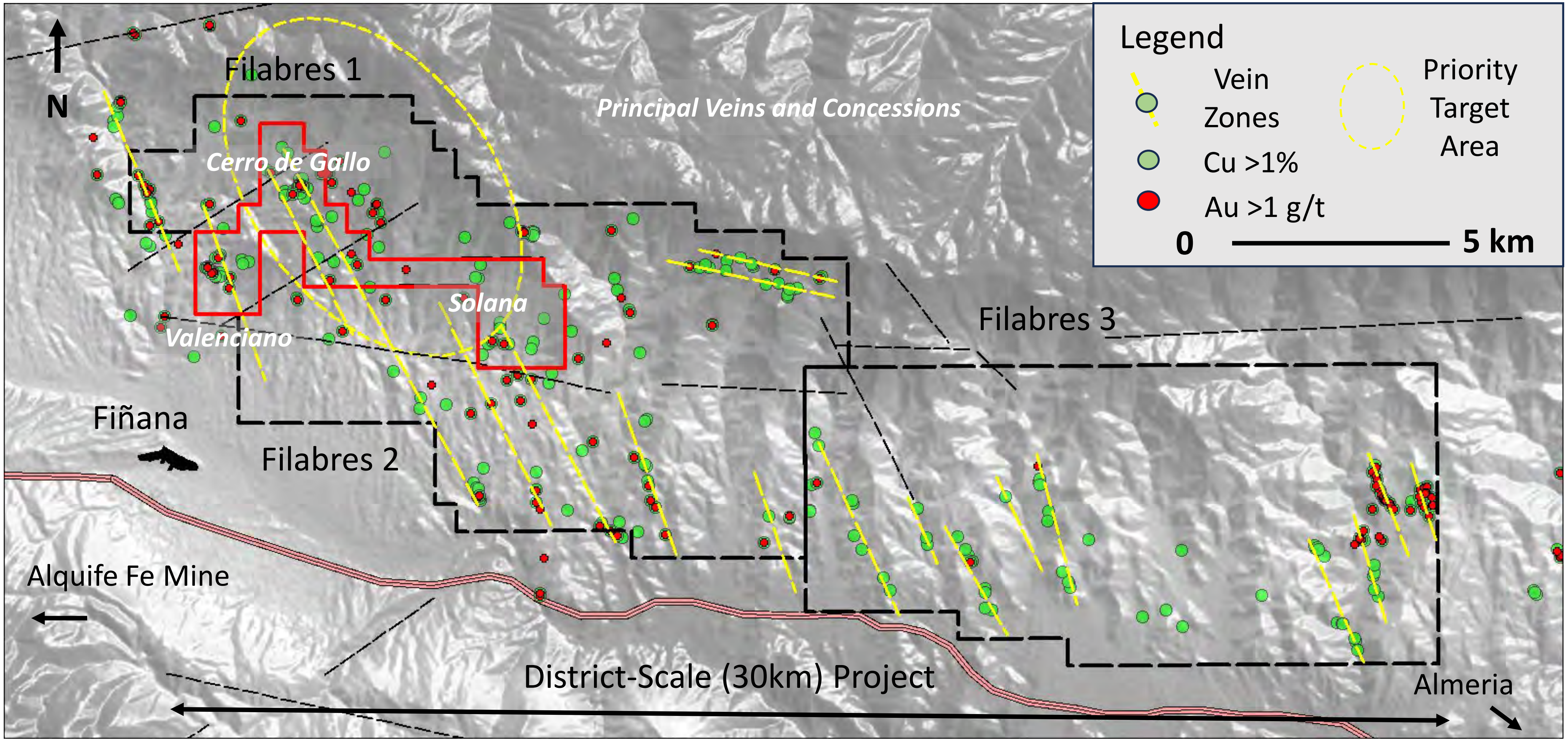
Targeting IOCG Deposits in Proterozoic SE Spain


Former Cerro de Gallo Cu-Au Mine

- Solana is located 80km NW of the regional centre of Almeria and 10km NE of the producing Alquife iron-ore mine (largest OP iron-ore mine in Europe).
- Project has excellent road and rail access (plus nearby ports, airports, and renewal energy sources).
- District-scale (30km E-W) project; 3 concessions (Filabres 1-3)
- Former Cu-Au mining district which closed in 1920's. Historical mining focused on high-grade Cu-Au(-Fe) veins; Capella exploration to be focused on both high-grade veins (>50km cumulative strike) and interpreted buried source of IOCG mineralization
- Only recent exploration 2010-2012. High resolution helicopter magnetic data & surface sampling data available. Limited drilling (3 short successful holes).
- Strong community and municipal support for both exploration and potential future mining

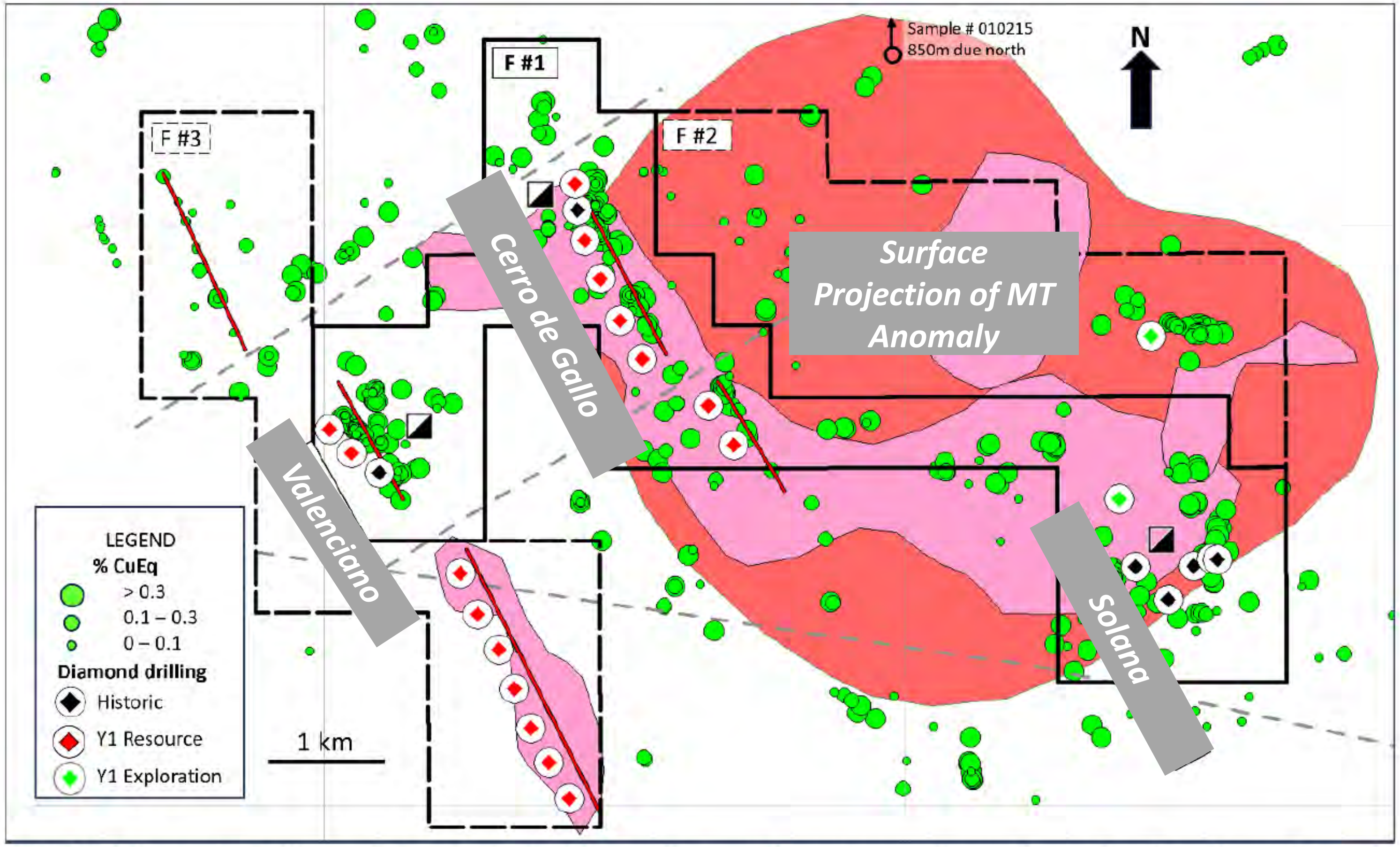
Solana Iron-Oxide Cu-Au Project

Targeting IOCG Deposits in Proterozoic SE Spain



Solana Iron-Oxide Cu-Au Project

Targeting IOCG Deposits in Proterozoic SE Spain



- 2026 work program to expand on existing geophysical programs (magnetics and magneto-tellurics) to delineate potential source regions for the high-grade Fe-Cu-Au veins identified on surface
- Drilling expected late 2026
- Objective is to both delineate and drill test buried Tier 1 IOCG systems

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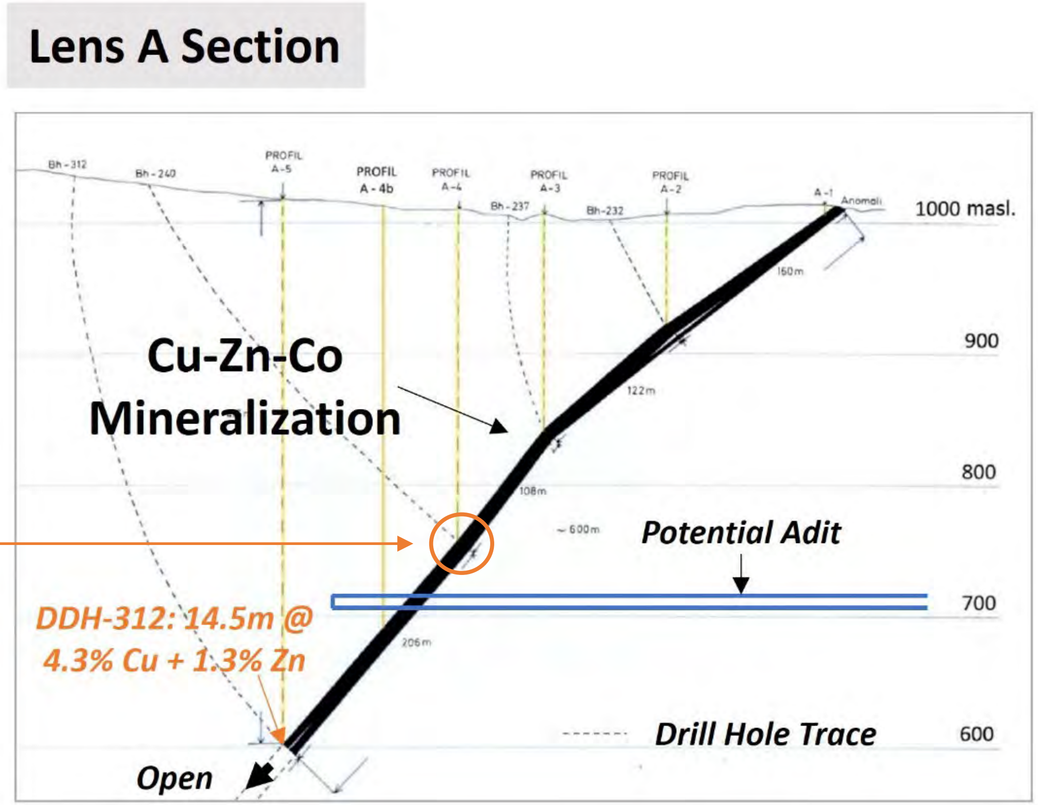
HESSJOGRUVA Cu-Co-Zn VMS PROJECT
Advanced-Stage Exploration Project

Former Cu Concentrator, Kongensgruve

Hessjøgruva Cu-Zn-Co VMS Project

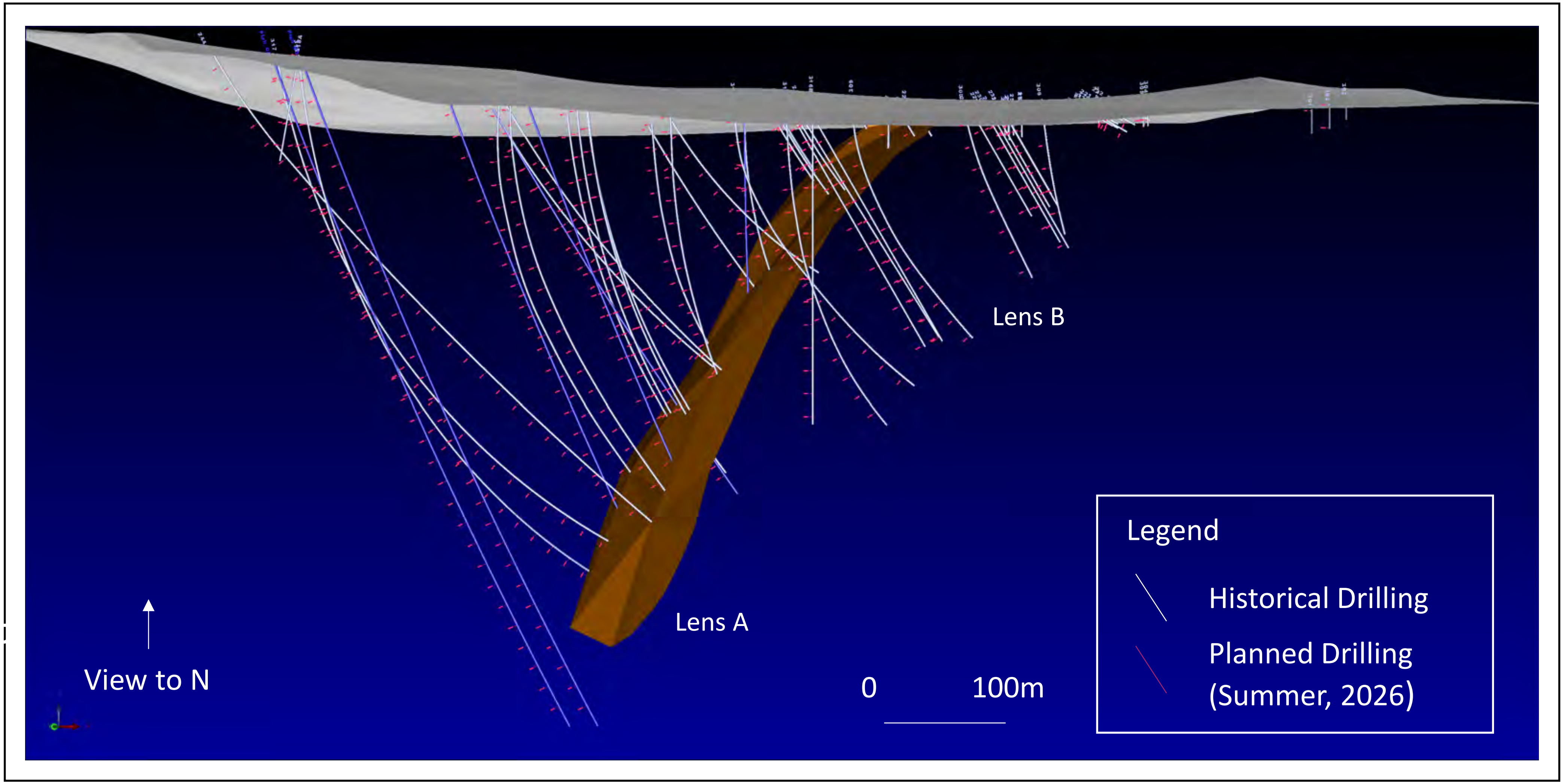
Advanced-Stage Exploration Project (100% Capella)



- High-grade mineralization remains open down dip, copper grades increase with depth

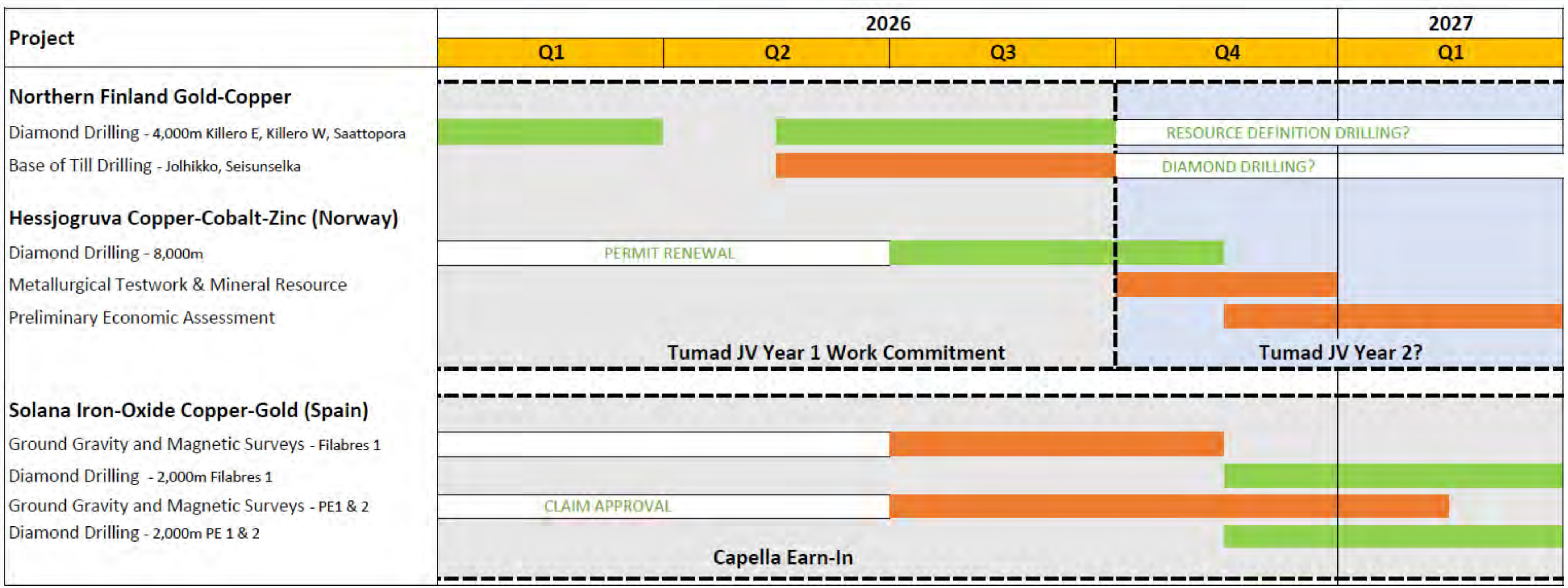
Hessjøgruva Cu-Zn-Co VMS Project

3D Wireframe for Lens A Mineralization

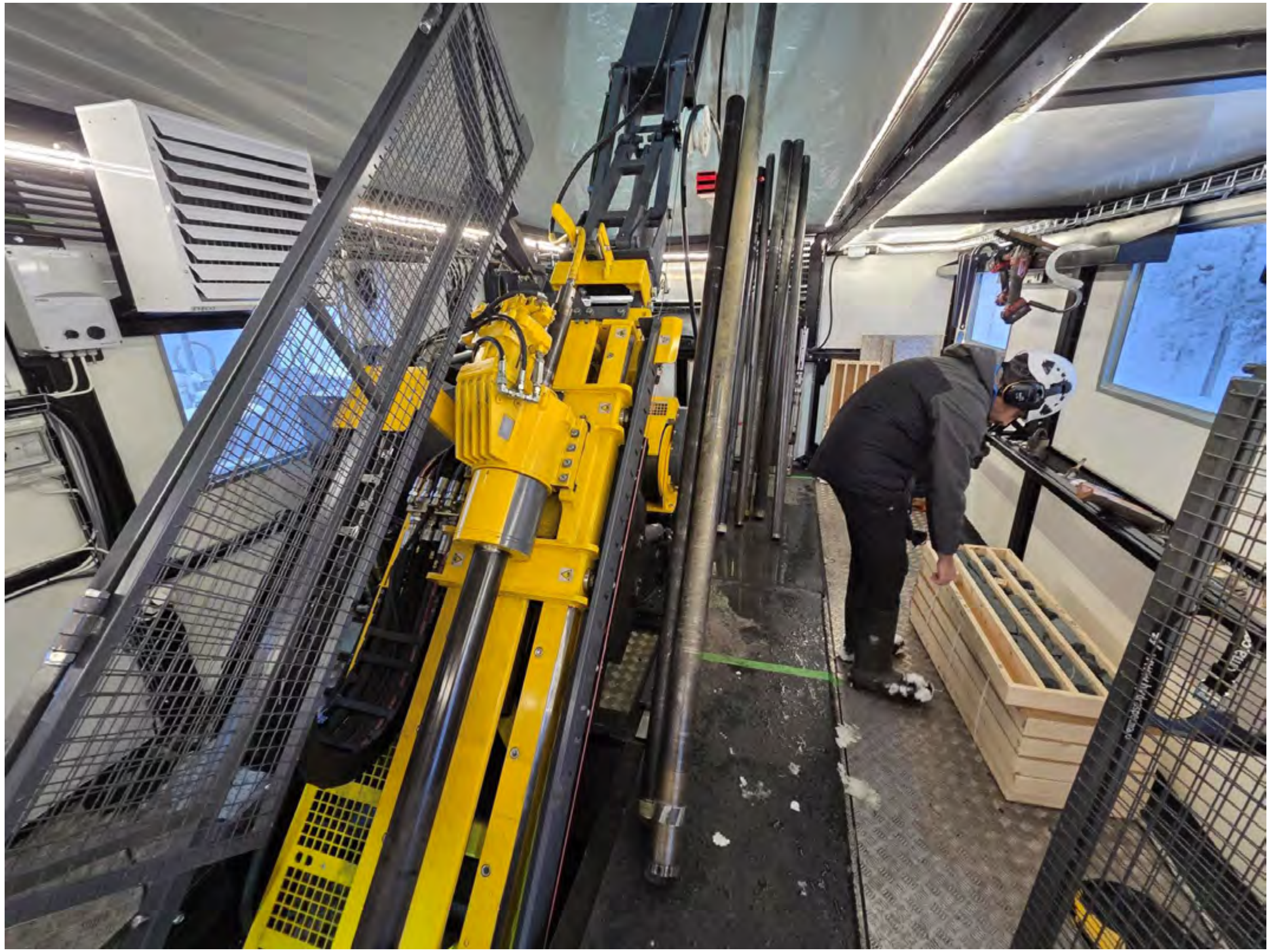


- 12,035m Historical Drilling (1970's); 8,000m Drilling Planned for 2026

Capella – Value Drivers 2026 / 2027



Contacts



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