



Advancing High-Grade Copper & Gold Projects in Spain, Norway, and Finland

Solana IOCG Project, Spain

Q4, 2026

Management Team with Proven Track Record in Global Precious and Base Metal Deposit Discovery

Forward Looking Statements

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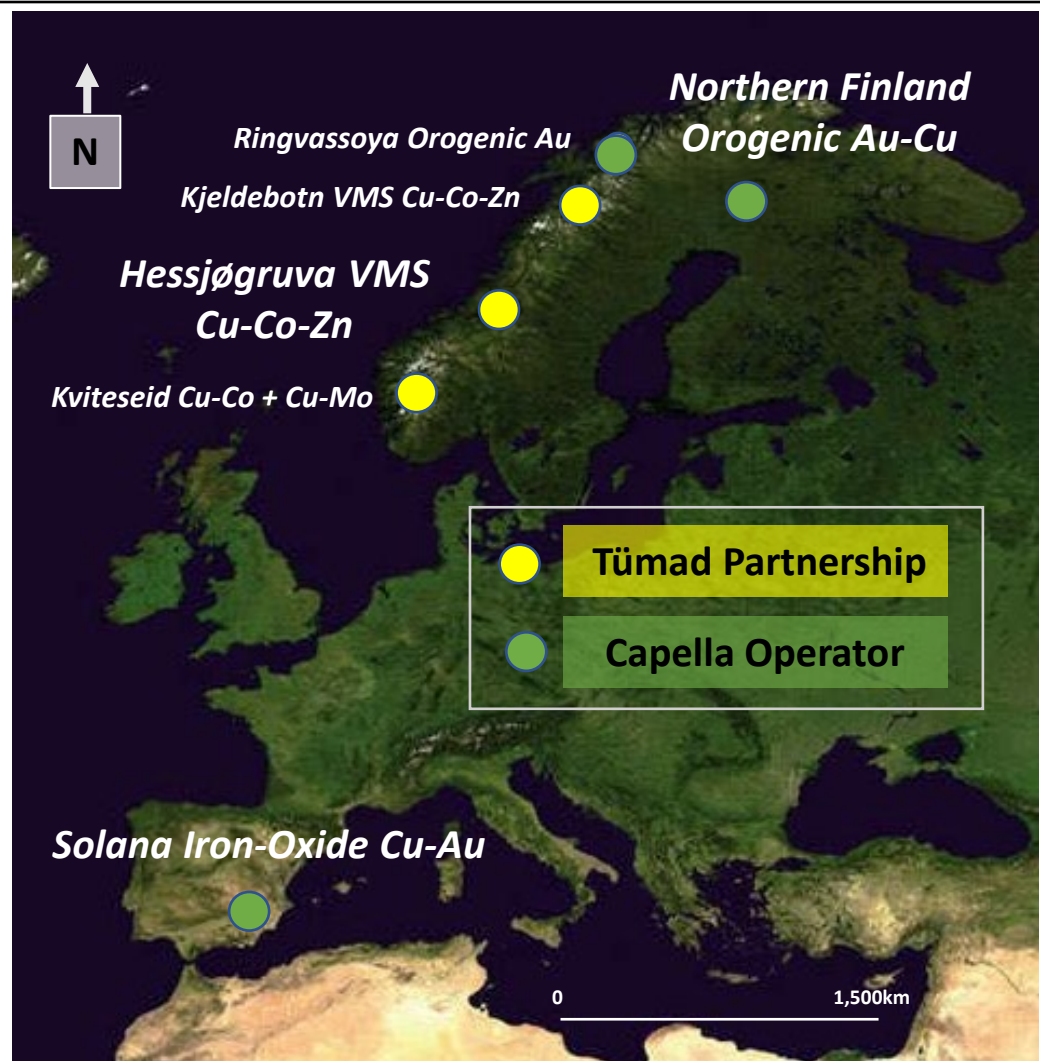
The Company also reminds potential investors that Mineral Resources which are not Mineral Reserves have not yet demonstrated economic viability.

QUALIFIED PERSON (QP) STATEMENT

The technical and scientific information contained in this presentation has been reviewed and approved for release by Dr. Eric Roth, the Company's President & CEO. Dr. Roth is a Qualified Person as defined by National Instrument 43-101.

Capella's Portfolio and Partnerships

Focus on High-Grade Copper(-Cobalt) and Gold Projects in Europe



Solana Iron-Oxide Copper-Gold (IOCG) Project, Spain

- Former copper-gold mining district (closed 1920's)
- Extensive, high-grade Cu-Au-haematite/magnetite vein system overlying buried IOCG targets
- Complete gravity survey in late 2026, expect first resource drilling in H1 2027

Hessjøgruva Copper-Cobalt VMS Project, Norway

- Advanced-stage exploration project with 12,000m of historical drilling from 1970's
- Up to **8,000m** core drilling to be completed under Tümad JV before December 31, 2027
- ➡ Maiden NI 43-101 Mineral Resource Estimate

Northern Finland Au-Cu Project

- 5 Exploration Licences (EL's), 2,677m diamond drilling completed in H1 2026 at Killerö E & W

Capella's Capital Structure

October 1, 2026



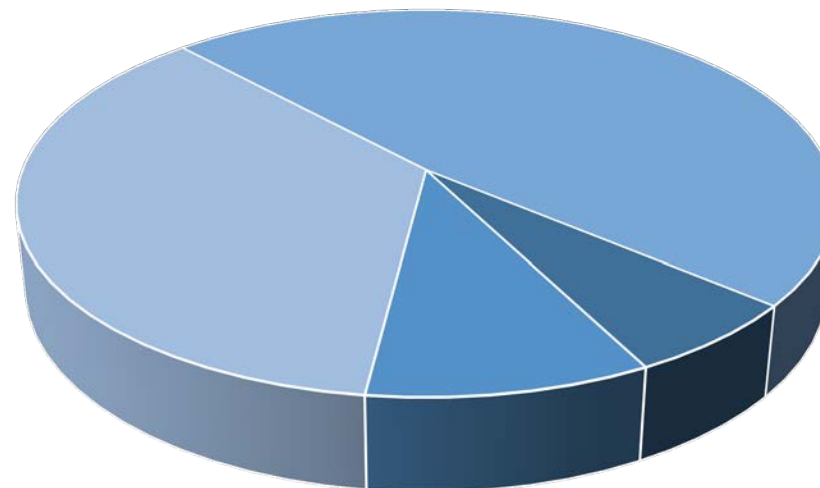
Common Shares Outstanding	75.9M
Options (Av. price \$C 0.10)	5.3M
Warrants (Av. price \$C 0.075)	31.0M
Market Capitalization	\$C 6M

NSR's

1% Savant Au Project (Lightning) - 0.5% Buy-Back for CAD 1M
2% Central Finland Li Project (Grit) - 1% Buy-Back for Euro 1M

Major Shareholders

Retail 43%



Institutions and
Corporate 40.0%

Fruchtexpress Grabher GmbH 7%

Management 10%

Capella's Leadership & Experience

A Proven Track Record of Success Through Discovery



Senior Management

Eric Roth – President & CEO, Director

- 35+ years experience in global mining / exploration
- COO of Mariana Resources (acquired for US\$175M in 2017)
- CEO of Extorre Gold Mines (acquired for C\$440M in 2012)
- VP Greenfields Exploration - AngloGold Ashanti (2005-2008)
 - 20+Moz Au in 4 Discoveries including Tropicana (Australia)

Sharon Cooper – Chief Financial Officer

- CFO Awale Resources, Former CFO of Mariana Resources Ltd
- CA with 25+ years in accounting and auditing roles for mining and mining-related companies

Karen Davies – VP Shareholder Relations and Corp Development

- Former Head of Investor Relations of Mariana Resources Ltd. (acquired for US\$175M in 2017)
- 20+ years mining and capital markets

Board of Directors

Eric Roth – President & CEO / Director

Marcus Harden

- Geologist with 20+ years experience global exploration / management in gold / copper
- Former Principal Geologist – First Quantum
- CEO Gladiator Metals, NED Many Peaks Minerals

Nursel Atar

- 30 years experience in Intl. Mining and Corporate law
- Canadian / Turkish Accreditations

Glen Parsons

- Former President & CEO of Mariana Resources
- Former President & CEO of Awalé Resources Ltd



SOLANA IRON-OXIDE COPPER-GOLD PROJECT

Andalusia, Spain

Solana Iron-Oxide Cu-Au Project

First-Class Location & Infrastructure, Former Mining District



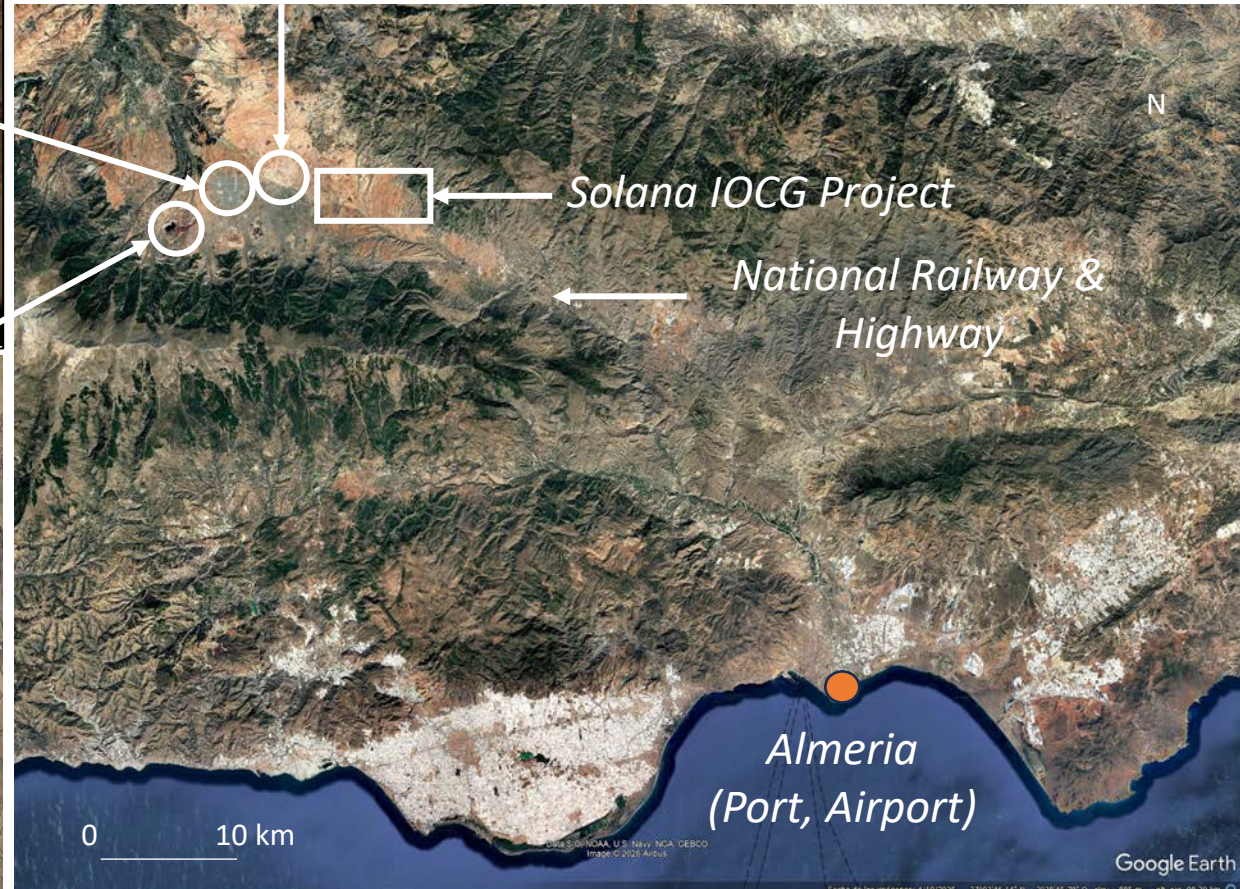
Andasol Solar Plant



Cueva Wind Farm

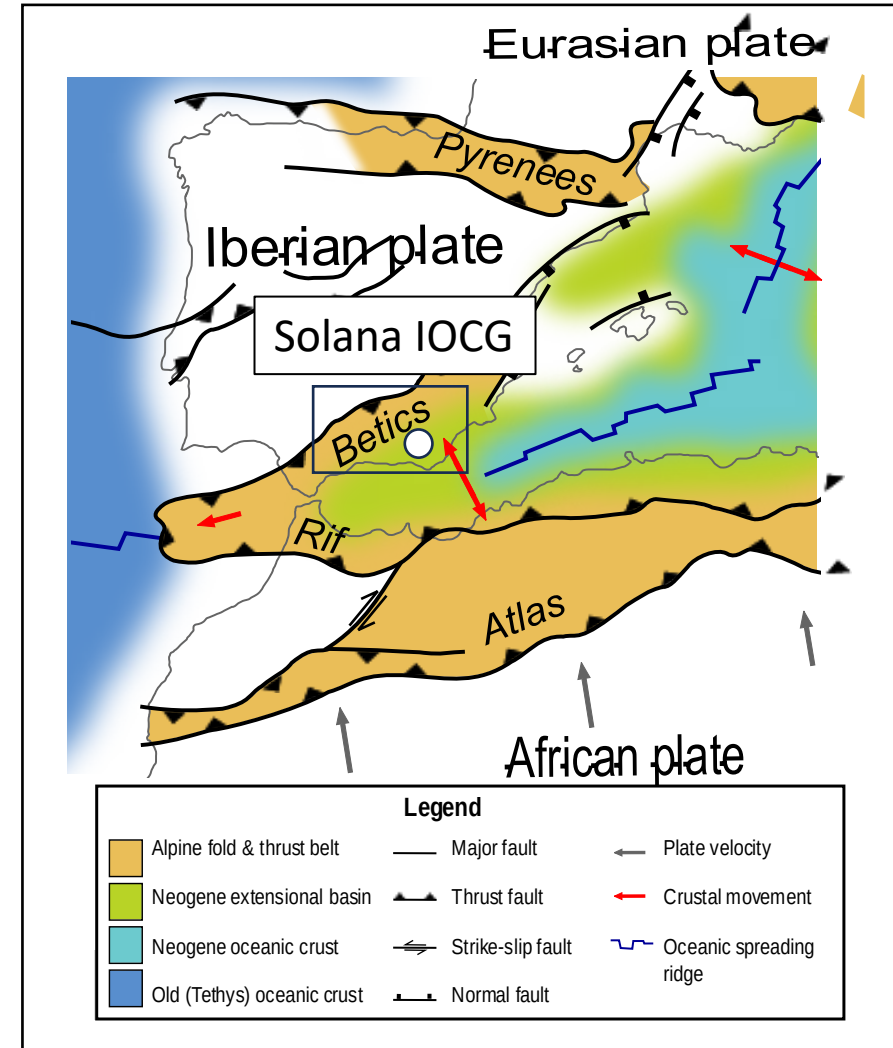
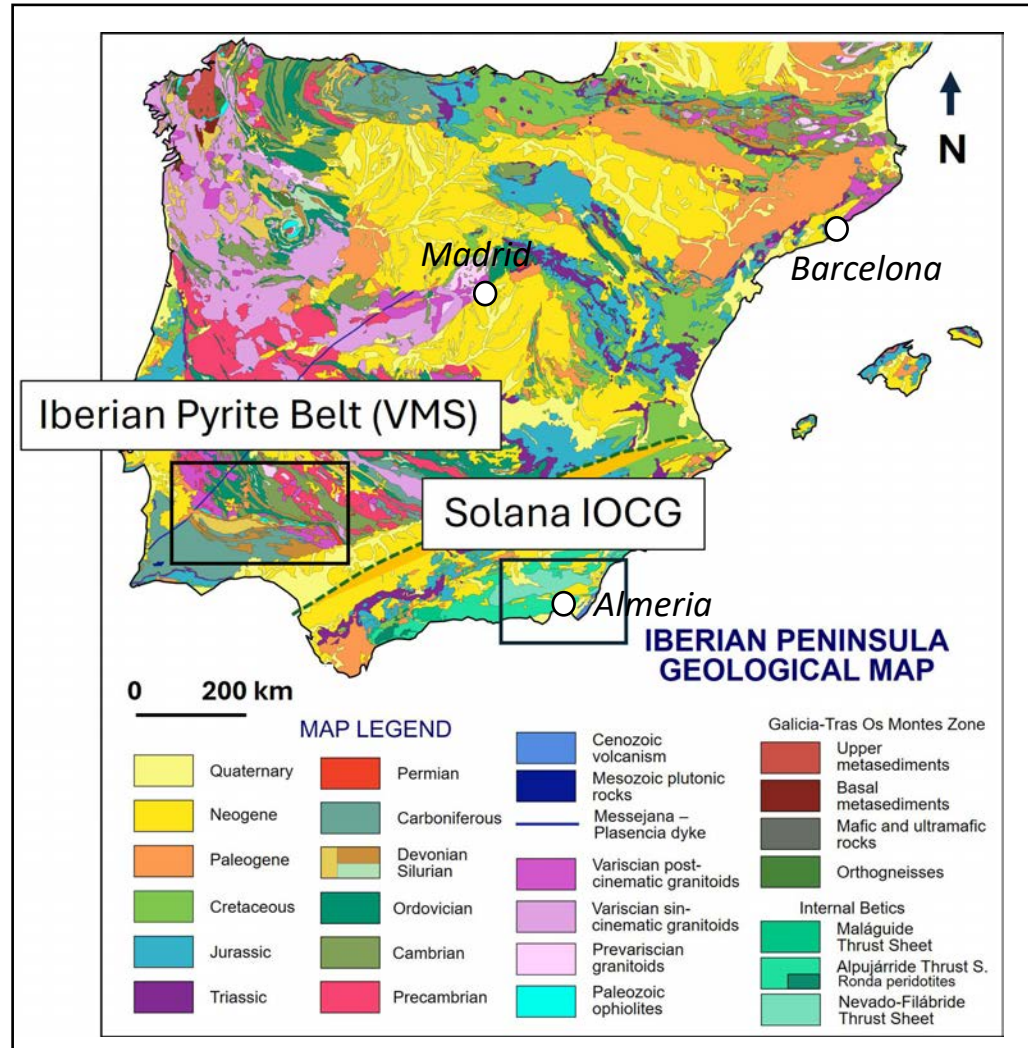


Alquife Iron Mine



Solana Iron-Oxide Cu-Au Project

Targeting IOCG Deposits in Proterozoic SE Spain



Solana Iron-Oxide Cu-Au Project

Targeting IOCG Deposits in Proterozoic SE Spain

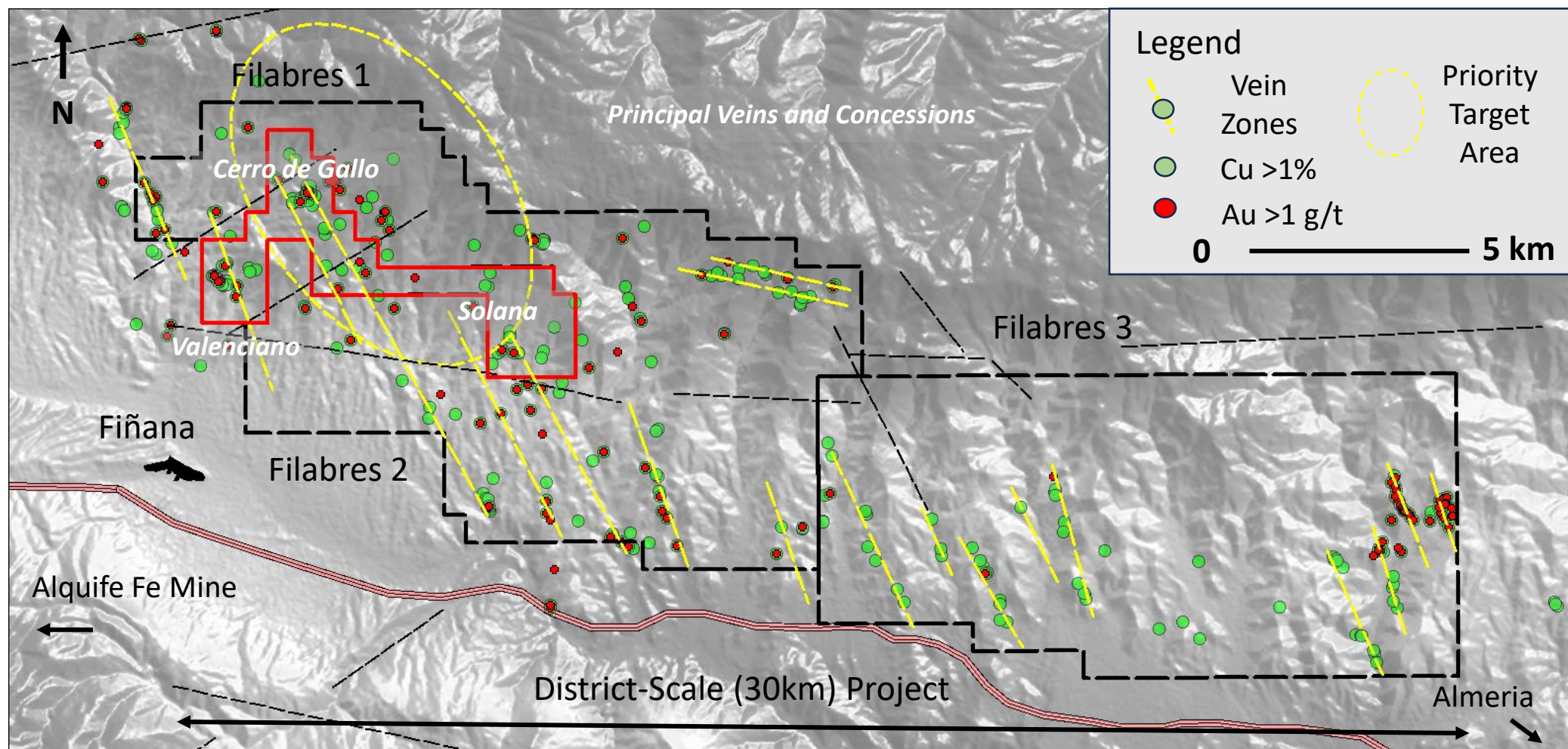


Former Cerro de Gallo Cu-Au Mine

- Solana is located 80km NW of the regional centre of Almeria and 10km NE of the producing Alquife iron-ore mine (largest OP iron-ore mine in Europe).
- Project has excellent road and rail access (plus nearby ports, airports, and renewal energy sources).
- District-scale (30km E-W) project; 3 concessions (Filabres 1-3)
- Former Cu-Au mining district which closed in 1920's. Historical mining focused on high-grade Cu-Au(-Fe) veins; Capella exploration to be focused on both high-grade veins (>50km cumulative strike) and interpreted buried source of IOCG mineralization
- Only recent exploration 2010-2012. High resolution helicopter magnetic data & surface sampling data available. Limited drilling (3 short successful holes).
- Strong community and municipal support for both exploration and potential future mining

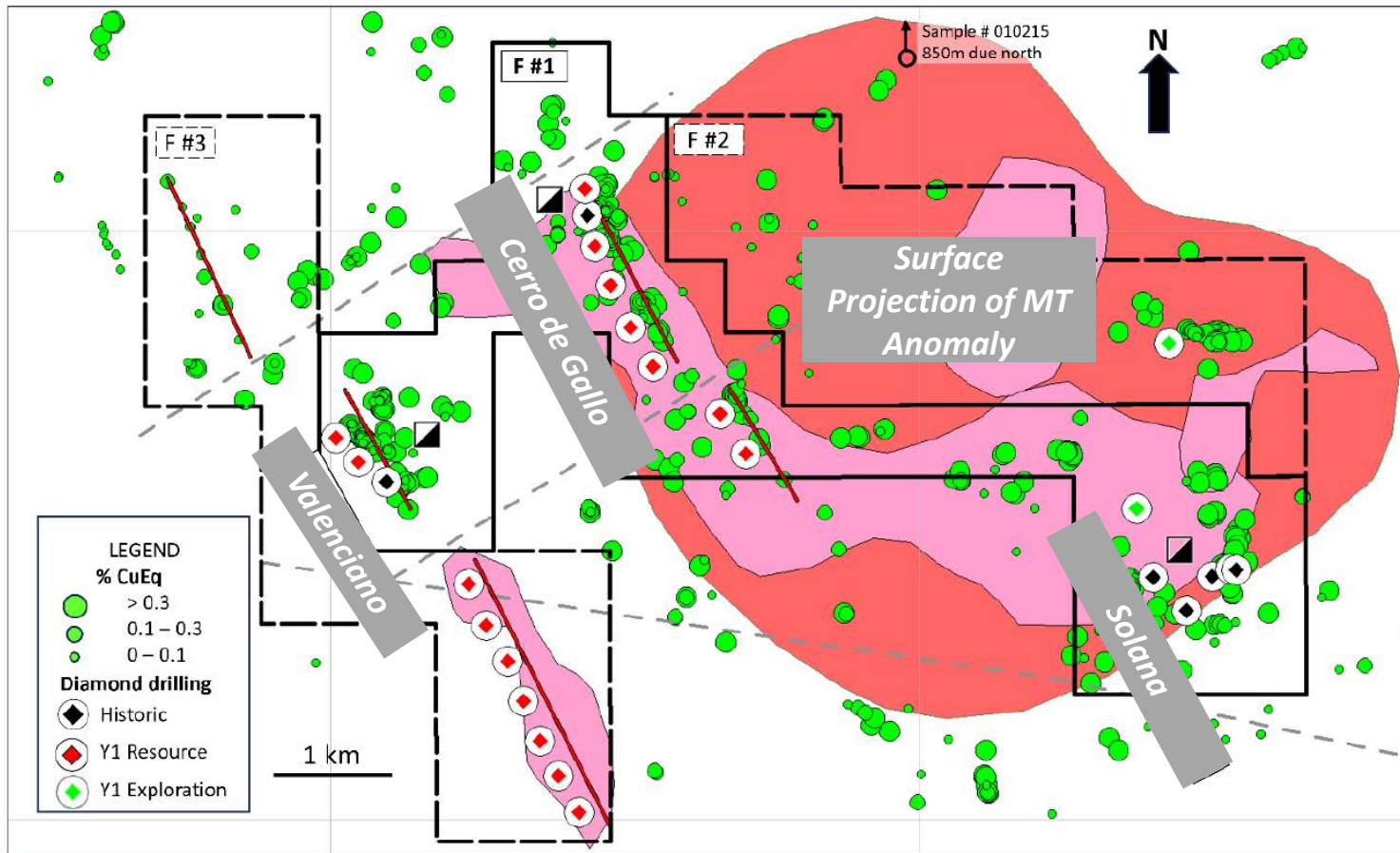
Solana Iron-Oxide Cu-Au Project

Targeting IOCG Deposits in Proterozoic SE Spain



Solana Iron-Oxide Cu-Au Project

Targeting IOCG Deposits in Proterozoic SE Spain



- Q4 2026 work program to expand on existing geophysical programs (magnetics and magnetotellurics) to delineate potential source regions for the high-grade Fe-Cu-Au veins identified on surface
- Drilling expected H1 2027
- Objective is to identify and drill test buried Tier 1 IOCG systems

HESSJOGRUVA Cu-Co-Zn VMS PROJECT

Advanced-Stage Exploration Project

Hessjøgruva Cu-Zn-Co VMS Project

2027 / 2028 Drill Permits Granted

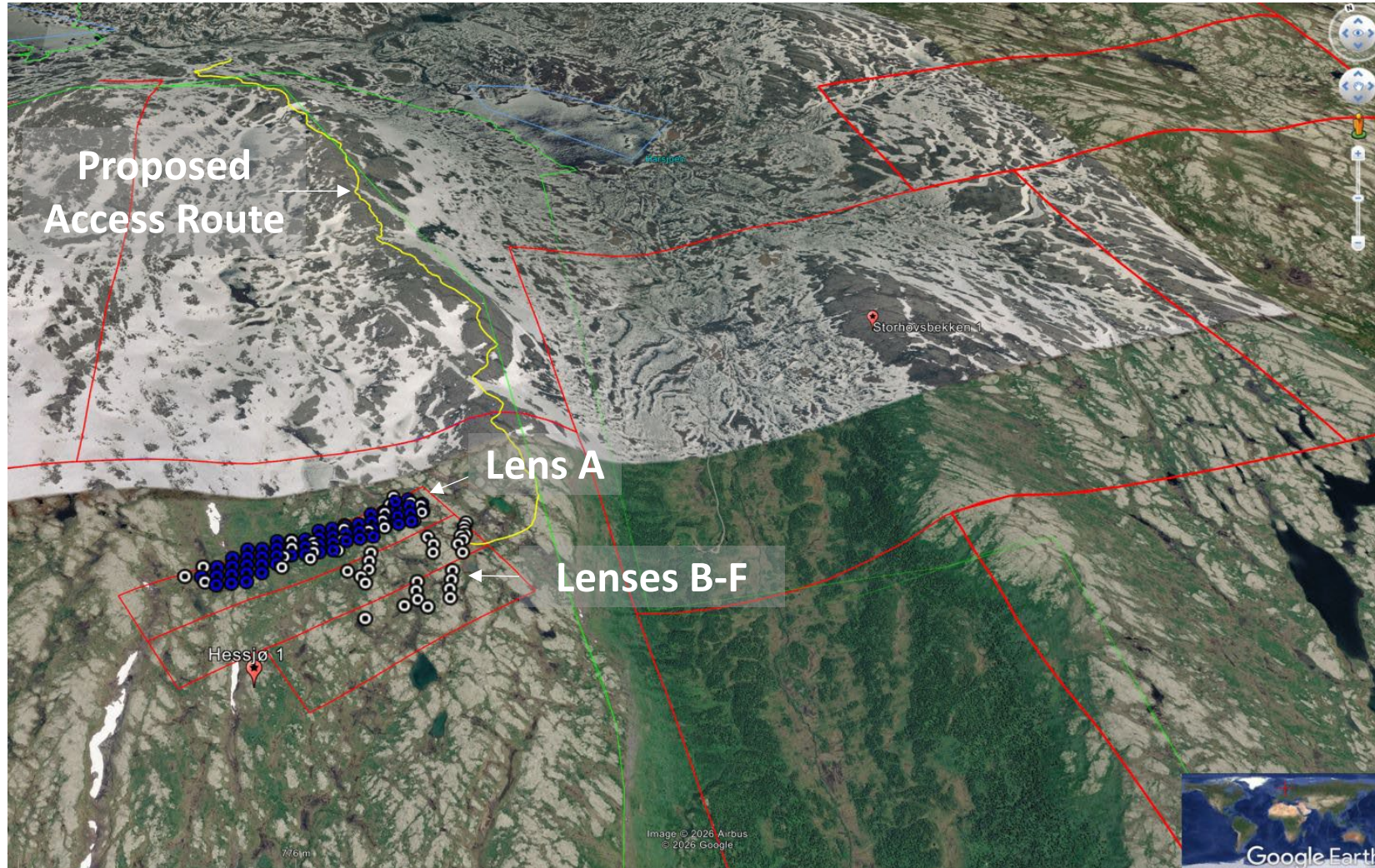


Former Cu Concentrator, Kongensgruve

- Capella / Tümad Earn-In JV
- 12,000m of historical diamond drilling completed in the 1970's, mostly on Lens A. Six lenses (A-F) known in Hessjøgruva area.
- Tümad required to complete a further 8,000m of diamond drilling by December 31, 2027. Drill permits granted for both 2027 and 2028.
- Primary aim of 2027 drilling is to define a maiden Canadian-compliant NI 43-101 Mineral Resource Estimate (MRE) for Hessjøgruva
- Metallurgical and development studies expected to follow MRE declaration

Hessjøgruva Cu-Zn-Co VMS Project

2027 / 2028 Drill Permits Granted



- Initial Drilling in Lens A
- Variable hole lengths (from 90m to 440m)



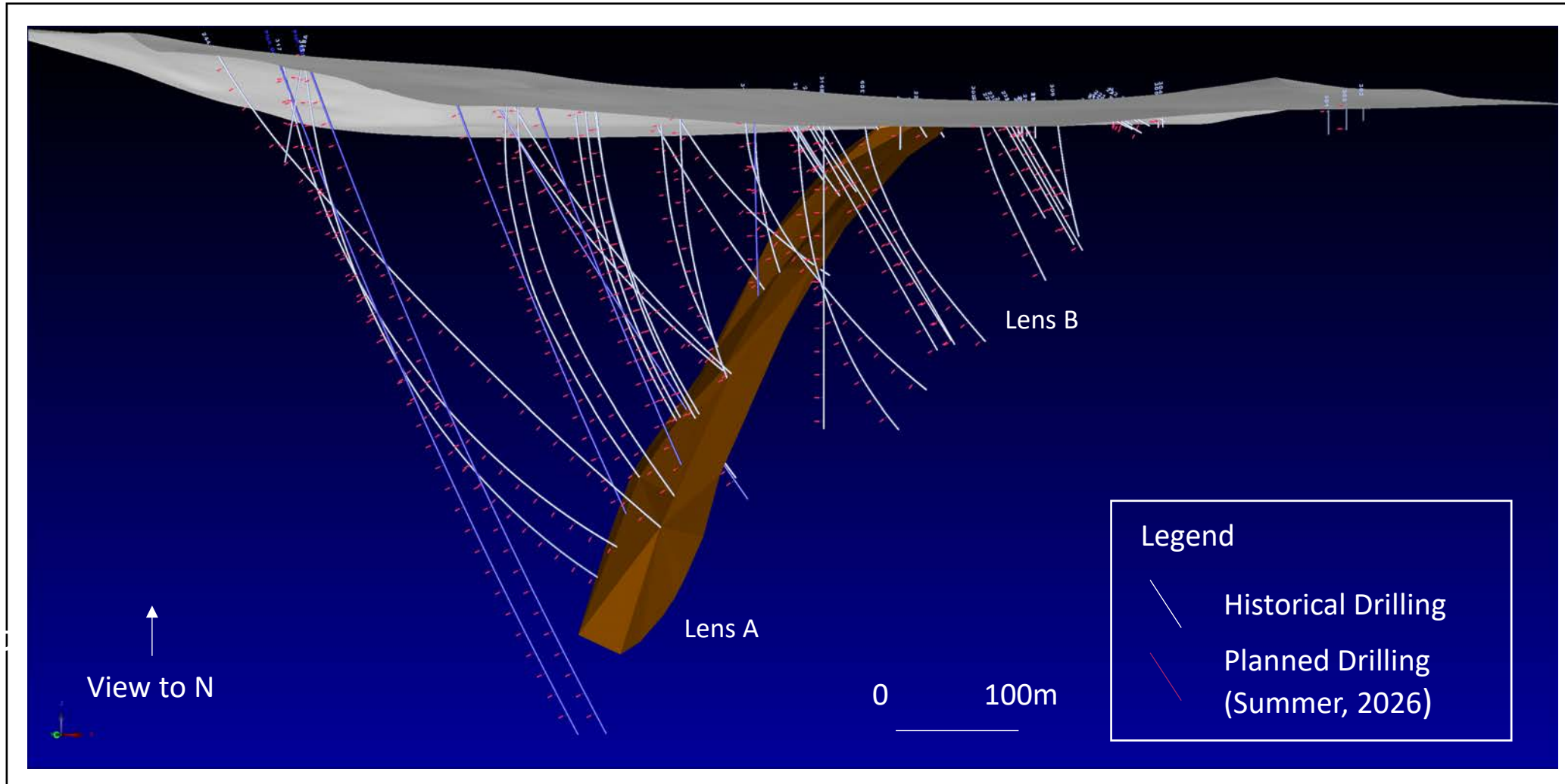
New Drilling



1970's Drilling

Hessjøgruva Cu-Zn-Co VMS Project

3D Wireframe for Lens A Mineralization



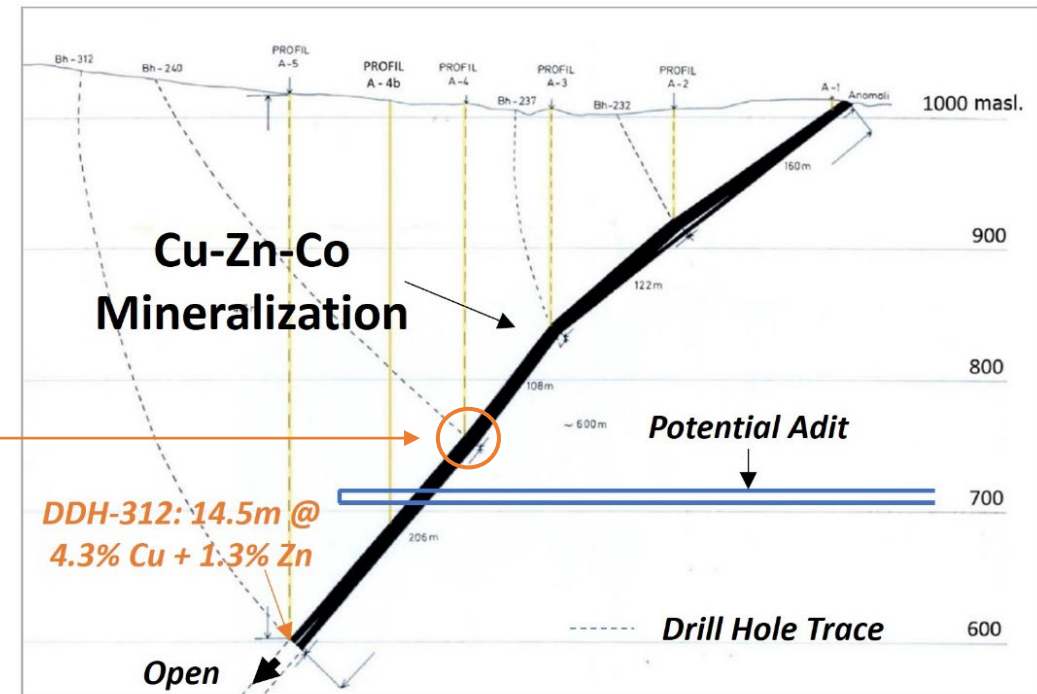
- 12,035m Historical Drilling (1970's); 8,000m Drilling Planned for 2026

Hessjøgruva Cu-Zn-Co VMS Project

Advanced-Stage Exploration Project (100% Capella)



Lens A Section



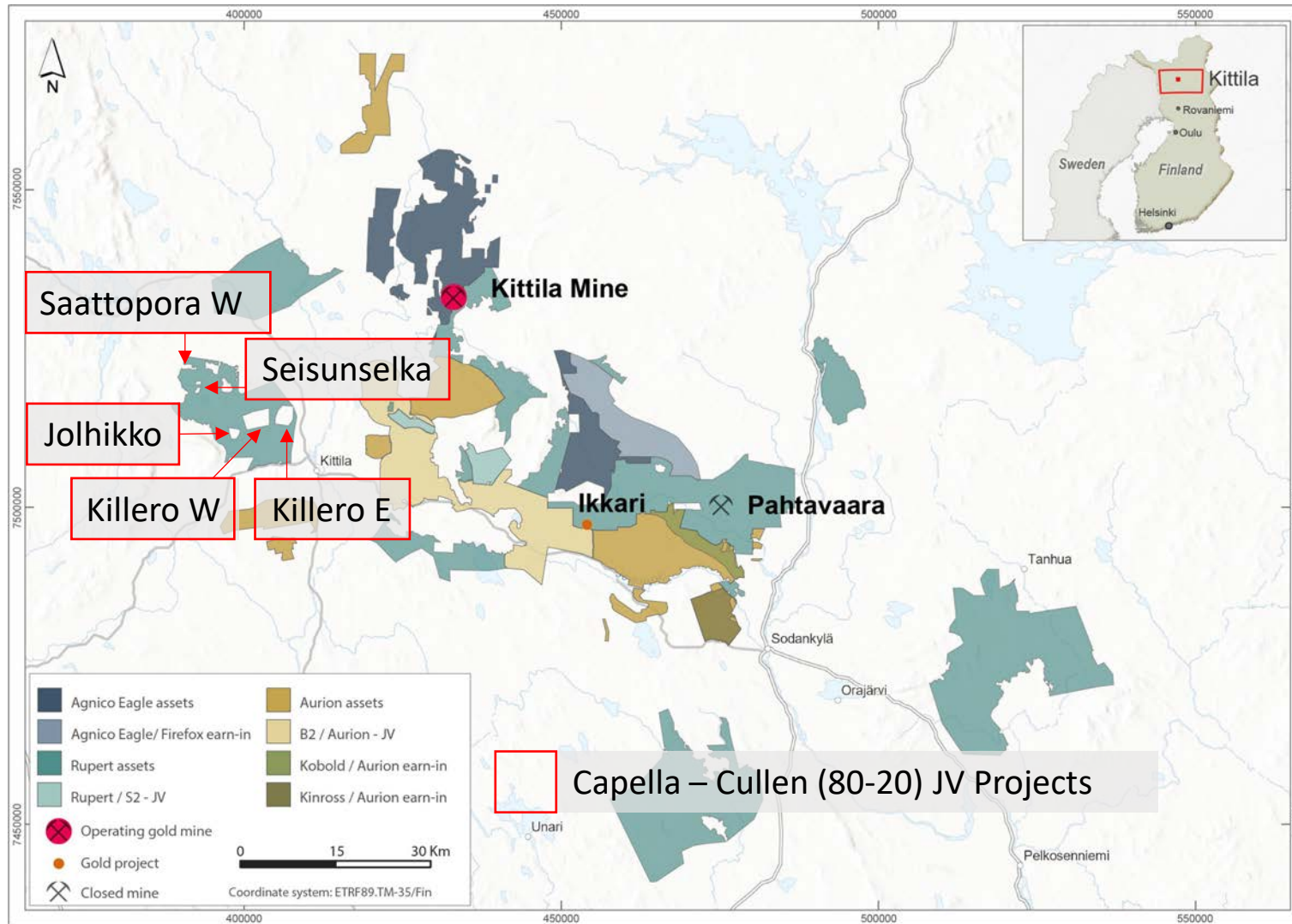
- High-grade mineralization remains open down dip, copper grades increase with depth

NORTHERN FINLAND GOLD-COPPER PROJECTS

Central Lapland Greenstone Belt

Central Lapland Greenstone Belt

Agnico Eagle Consolidation and Capella Projects



Agnico Eagle Mines Ltd (NYSE: AEM, TSX: AEM) completed a significant consolidation of gold assets in the CLGB (Rupert/Aurion/B2Gold) in June 2026.

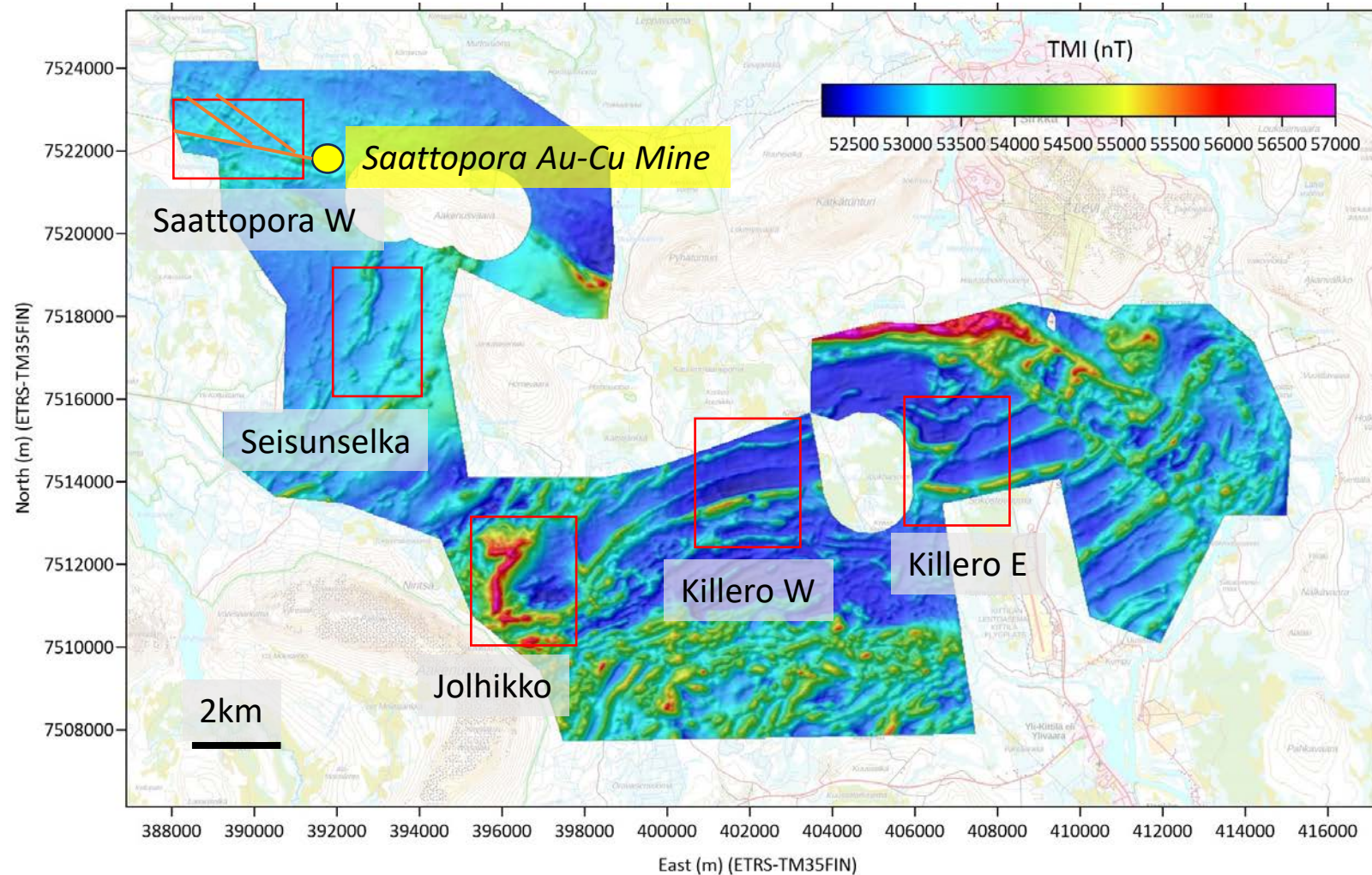
Capella's 5 Exploration Permits lie within AEM's area of consolidation (and 40km SW of Kittila Au Mine)

- *Killero E*
- *Killero W*
- *Saattopora W*
- *Keisunselka*
- *Jolhikko*

2,677m of core drilling completed in H1 2026 on Killero E & W under Tümad Earn-In JV. Base of Till drilling on Jolhikko and Seisunselka

Northern Finland Gold-Copper Projects

Targeting Orogenic Gold-Copper Deposits in the Central Lapland GB

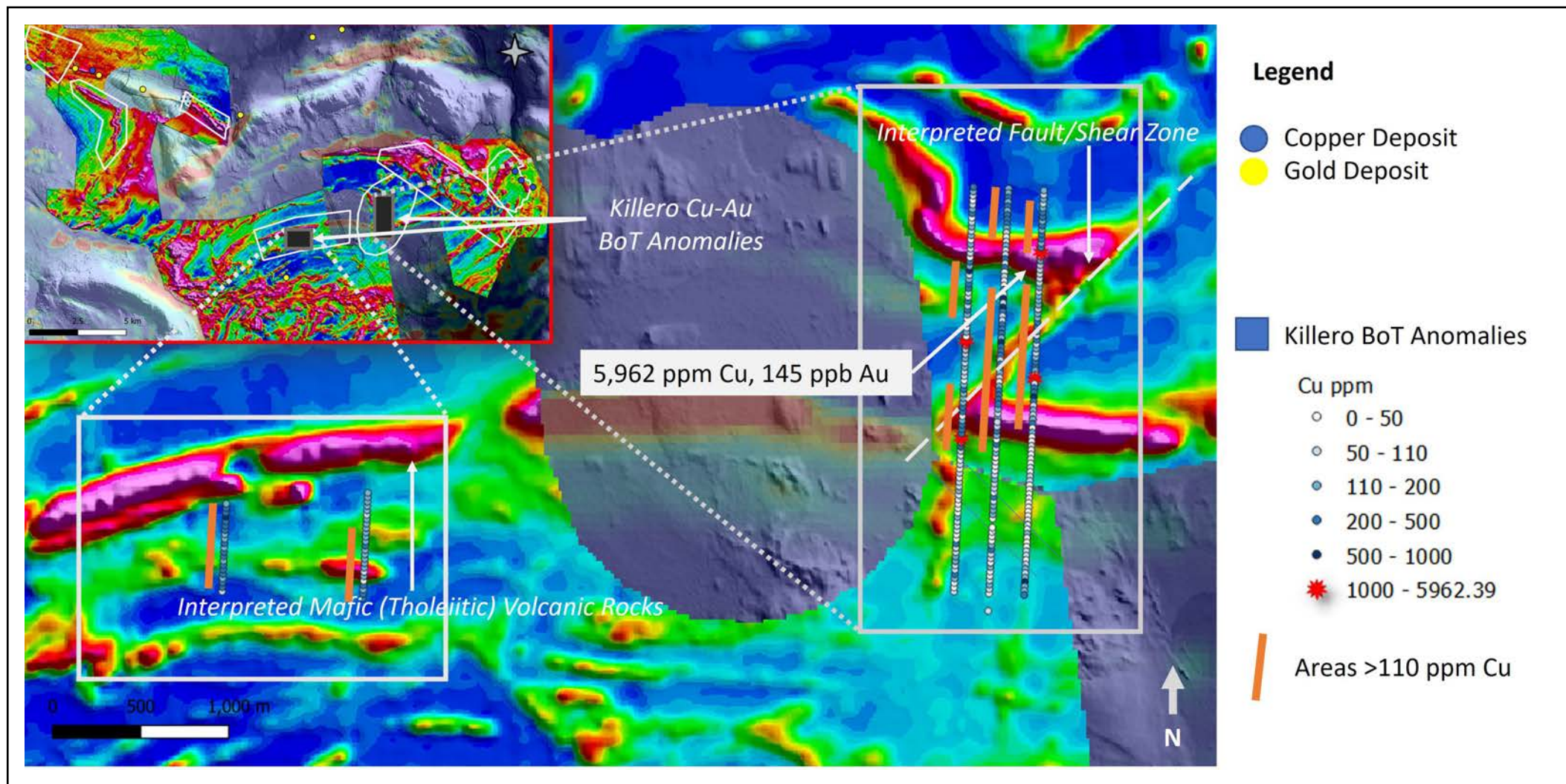


Exploration Licences (Drill Permits)

- **Killero E (Priority 1)** - Historical AngloAmerican Au-Cu anomaly from “Base of Till” (“BoT”) geochemical sampling
- **Killero W (Priority 1)** - Historical AngloAmerican Au-Cu anomaly from BoT sampling
- **Saattopora W (Priority 1)** - Western extension to Outokumpu Oy’s former Saattopora Au-Cu mine
- **Keisunselka** - Newly-defined Au target (BoT sampling planned)
- **Jolhikko** - Newly-defined Au target (BoT sampling planned)

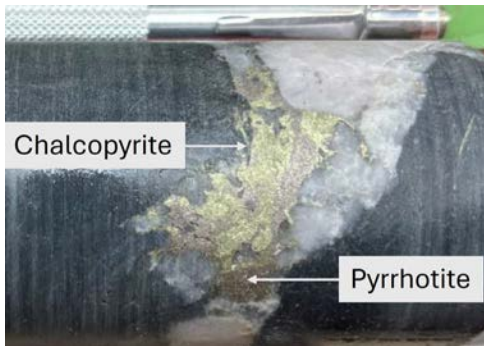
Northern Finland Gold-Copper Projects

Maiden Core Drilling Completed H1 2026 on Killerö E & W Targets



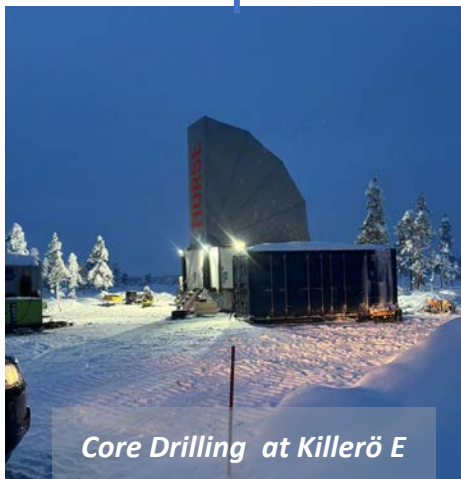
Northern Finland Gold-Copper Projects

Core Drilling and Base of Till Drilling – 2026/2027 Work Programs



H1, 2026

H2, 2026

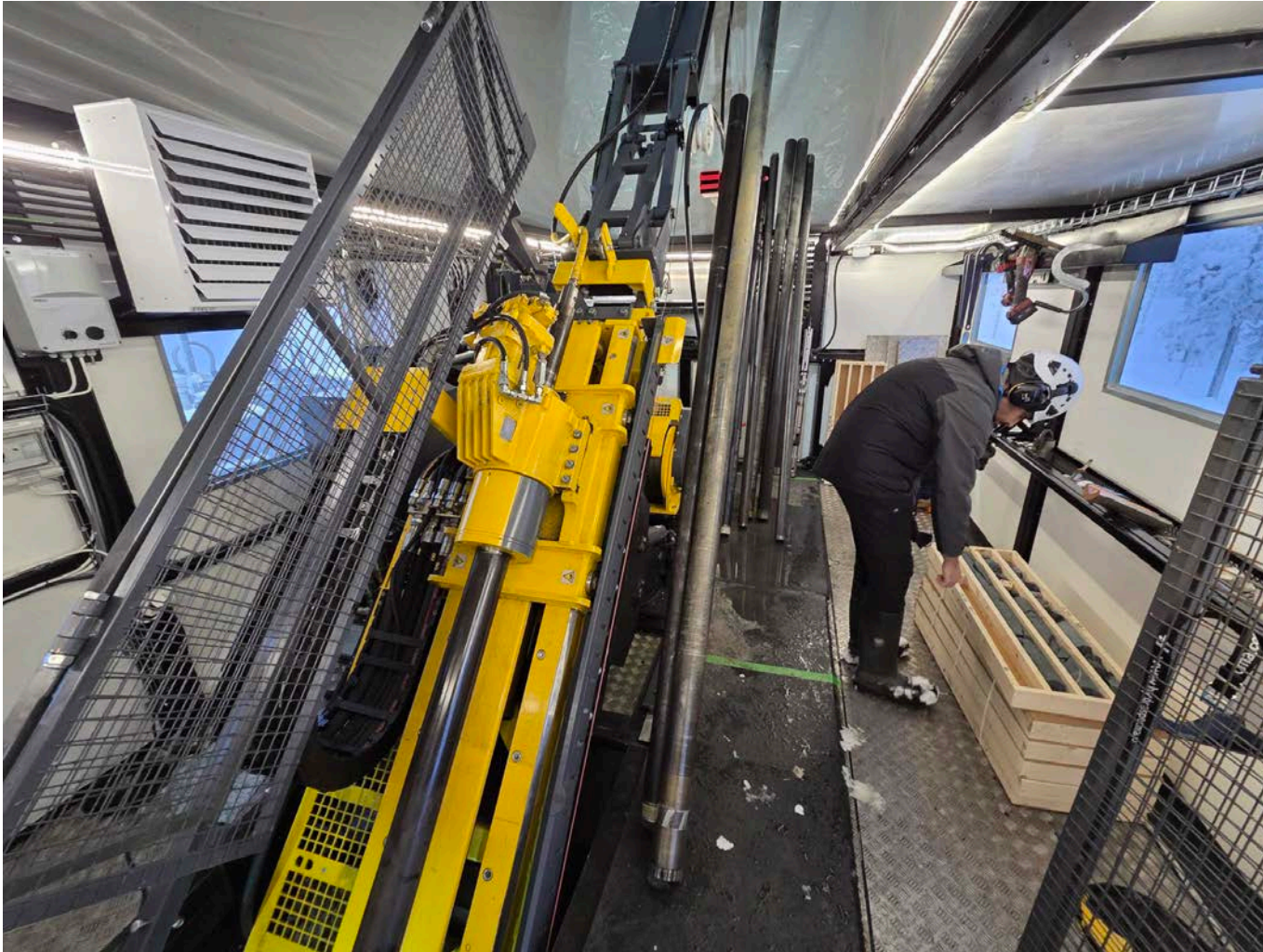


Capella – Value Drivers 2027



Project	2026	2027			
	Q4	Q1	Q2	Q3	Q4
Solana Iron-Oxide Copper-Gold (Spain)					
Ground Gravity and Magnetic Surveys - Filabres 1-3					
Diamond Drilling - 5,000m Filabres 1					
Diamond Drilling - 5,000m Filabres 2 & 3					
Hessjogruva Copper-Cobalt-Zinc (Norway)					
Diamond Drilling - 8,000m					
Metallurgical Testwork & Mineral Resource					
Preliminary Economic Assessment					
Northern Finland Gold-Copper					
Follow-Up Drill Target Generation - Killero E & W					
Diamond Drilling - 2,000m Saattopora W					

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