Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Capella Minerals Limited				
Reporting Year	**From**	1/06/2025	**To:**	31/05/2026	**Date submitted**
Reporting Entity ESTMA Identification Number	E432760		◉ Original Submission ◯ Amended Report		
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Sharon Cooper**	**Date**	*30/10/2026*
Position Title	**CFO**		

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Reporting Entity Name		Capella Minerals Limited			**Currency of the Report**	CAD
Reporting Entity ESTMA Identification Number		E432760				
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[34]
Norway	Government of Norway	Norwegian Directorate of Mining			134,343					**134,343**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Spain	Government of Andalucia	Mininstry of Industry Energy and Mines			116,284					**116,284**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 EUR/ 1.6117 CAD

Additional Notes:

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Reporting Entity Name			Capella Minerals Limited		**Currency of the Report**	CAD
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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Norway	Tromso			561					**561**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Norway	Hessjogruva			34,161					**34,161**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Norway	Hersjo			4,204					**4,204**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Norway	Kjield			8,829					**8,829**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Norway	Kvitseid			11,250					**11,250**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Norway	Kongens			13,875					**13,875**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Norway	Rodalen			8,409					**8,409**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Norway	Storhovbekken			4,563					**4,563**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 NOK/ 0.1401 CAD
Spain	Solana			116,284					**116,284**	Amounts have been recorded at CAD equivalent on the date of payment Average rate = 1 EUR/ 1.6117 CAD

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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]

Additional Notes[3]: